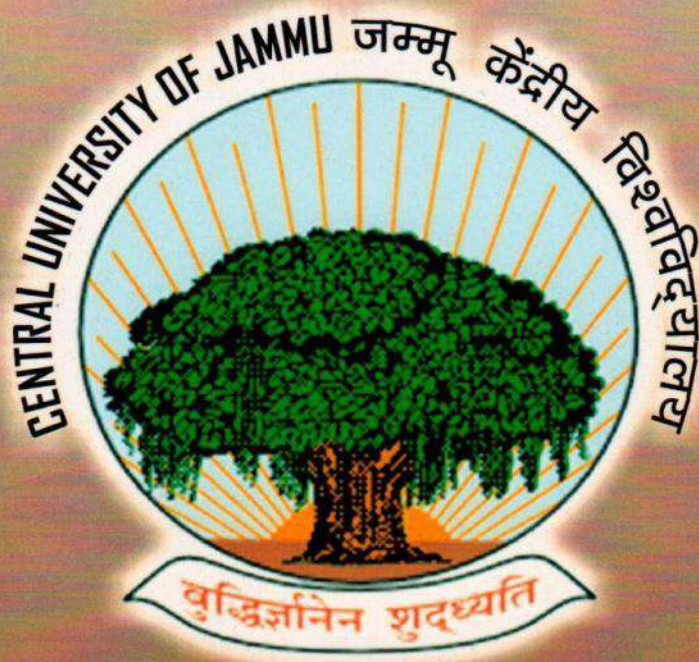


वार्षिक लेखा  
ANNUAL ACCOUNTS  
2014-15



जम्मू केंद्रीय विश्वविद्यालय  
Central University of Jammu



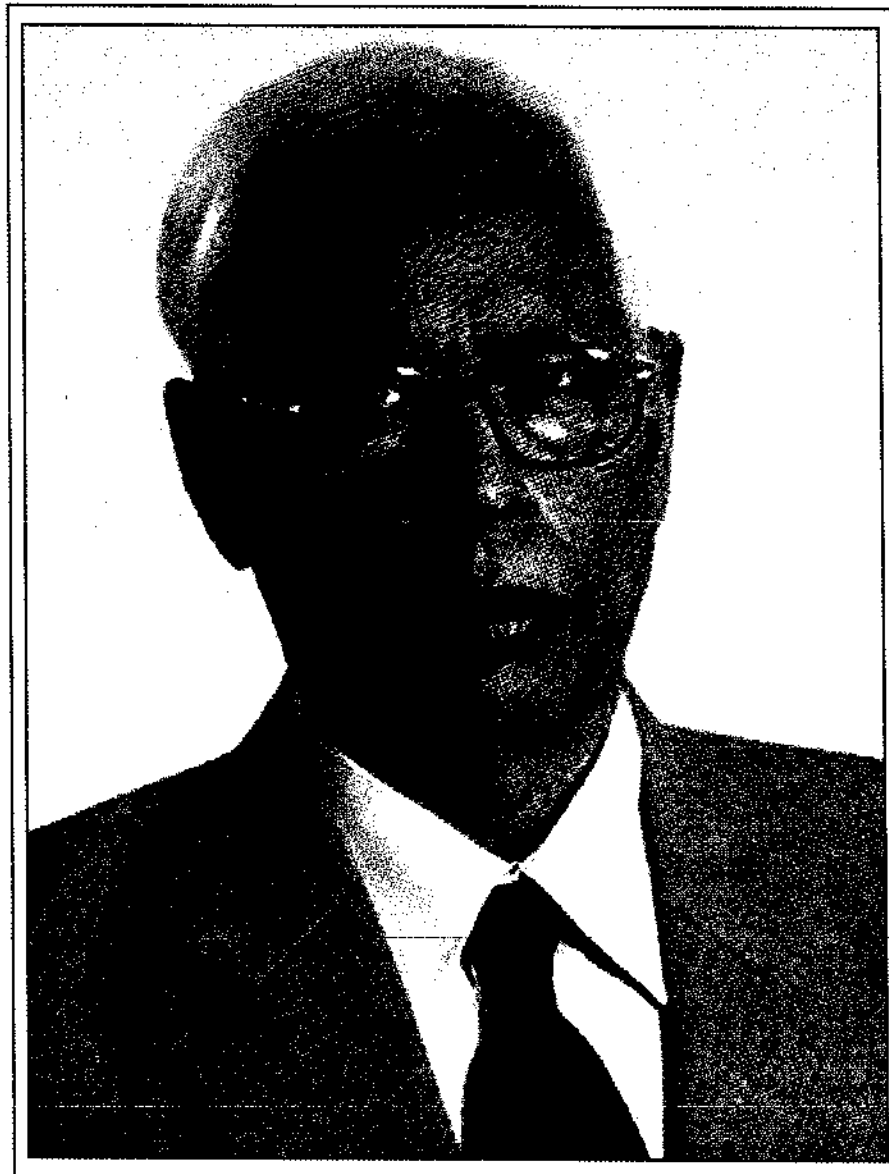
**CENTRAL UNIVERSITY OF JAMMU**



**CHANCELLOR**

**SHRI N. N. VOHRA**

The Governor, Jammu & Kashmir State



**ANNUAL ACCOUNTS 2014-15**



# CENTRAL UNIVERSITY OF JAMMU

## UNIVERSITY COURT

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Chancellor

Hon'ble Governor, J&K State

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Gyani Zail Singh Campus,  
Dabwali Road, Bhatinda, Punjab.

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Director, Indian Institute of Technology, Ropar, Punjab.

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Padma Vibushan, Santoor Artist

**GEN N.C. VIJ**

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**SH. SIDHARATH KAK**

Documentary Film Maker  
Founder Trustee

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Sahitya Academy Award Winner in Dogri 2006

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**PROF. BHARTI BAVEJA**

Dean Faculty of Education, Delhi University, Delhi

**SHRI KASHMIR LAL ZAKIR**

Deputy Chairmen, Haryana Urdu Academy

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Chandigarh

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Jammu

**DR. BALDEV RAJ**

Director, Indira Gandhi Centre for Atomic Research,  
Kalpakkam

**PROF. RAJINDER JEET HANS GILL**

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Number Theory, Punjab University Chandigarh.

**PROF. SURENDRA PARSAD**

Department of Electrical Engineering,  
Indian Institute of Technology (III), New Delhi

**DR. MADHU KISHWAR**

Senior Fellow,  
Centre for Study of Developing Societies

**SHRI B.S. BASWAN**

Former Secretary ( Higher Education)  
Government of India & Former Director IIPA,  
New Delhi

**PROF. HARJEET SINGH SEHGAL**

Head, Department of Environmental Sciences,  
Central University of Jammu, Jammu.



## UNIVERSITY COURT

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School of Environment Science,  
Jawaharlal Nehru University, New Delhi

**PROF. R. VAIDYANATHAN**

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Bangalore

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University of Pune, Maharashtra

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Public Service Commission,  
Resham Ghar Colony,  
Jammu — 180001.

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Professor of Botany, Kashmir University

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Jaypee Institute of Information Technology,

**PROF. JIGAR MOHAMMAD**

Dean Faculty of Social Sciences, University of  
Jammu, Jammu.

**PROF. ABDUL WAHID**

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Central University of Kashmir

**PROF. SIDDIQ WAHID**

Former Vice Chancellor Islamic University of  
Science & Technology, Srinagar

**PROF. MOHAMMAD FIDA HASSNAIN**

Former Director Archives and Libraries, Jammu and  
Kashmir Government, A noted Scholar and Historian

**SHRI JIT SINGH**

Registrar, Central University of Jammu.



# CENTRAL UNIVERSITY OF JAMMU

## EXECUTIVE COUNCIL

**PROF. DEVANAND**  
I/c Vice Chancellor  
Central University, Jammu  
(Ex Officio Chairman)

### MEMBERS

**SECRETARY TO GOVERNMENT**  
Department of Higher Education,  
Govt. of Jammu & Kashmir

**PROF. PETER RONALD DE SOUZA**  
Director, International Centre For Human  
Development, Delhi

**SECRETARY OF GOVERNMENT OF INDIA**  
Ministry of Human Resource Development  
Department of Higher Education, New Delhi

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Former Vice Chancellor,  
Central University of Karnataka

**DR. MEHMOOD-UR-REHMAN**  
Former, Vice-Chancellor,  
Aligarh Muslim University

**PROF. RAJIVE GUPTA**  
Central University of Jammu, Jammu

**SH. WAJAHAT HABIBULLAH**  
Former Chairman, National Commission for Minorities

**SH. JIT SINGH**  
Registrar & Secretary  
Central University of Jammu, Jammu

**DR. PRAKASH CHANDRA UPADHAYAY**  
Pro-Vice Chancellor,  
Guru Ghasidas University, Bilaspur, Chhatisgrah

## ANNUAL ACCOUNTS 2014-15



## FINANCE COMMITTEE

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I/c Vice Chancellor  
Central University, Jammu  
(Ex Officio Chairman)

### MEMBERS

**PROF. A. M. PATHAN**  
Former Vice Chancellor,  
Central University of Karnataka

**PROF. RAJIVE GUPTA**  
Former Dean Research Studies,  
Universities of Jammu  
(Nominee of Executive Council)

**SH. A. K. SINGH**  
Joint Secretary, Department of Higher Education,  
Ministry of Human Resource Development,  
Government of India, New Delhi  
(Nominee of the Visitor)

**SH. NAVIN SOI**  
Director (Finance)  
Department of Higher Education, Ministry of Human  
Resource Development, Government of India,  
New Delhi (Nominee of the Visitor)

**DR. (MRS.) RENU BATRA**  
Joint Secretary University Grant Commission,  
New Delhi  
(Nominee of the Visitor)

**SH. B. B. VYAS**  
Principal Secretary to Hon'ble Chief Minister  
Government of Jammu and Kashmir  
(Nominee of the Court)



# CENTRAL UNIVERSITY OF JAMMU



भारतीय लेखा तथा लेखा परीक्षा विभाग  
कार्यालय प्रधान निदेशक - लेखा परीक्षा (केन्द्रीय), चण्डीगढ़  
INDIAN AUDIT AND ACCOUNTS DEPARTMENT  
OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT (CENTRAL),  
CHANDIGARH - 160017

क्रमांक/No.: PDACC/CE/SAR/2015-16/264  
दिनांक/Dated: 02/12/2015

To

The Secretary,  
Department of Education,  
Ministry of Human Resource Development,  
Government of India,  
New Delhi.

**Subject: Separate Audit Report on the annual accounts of Central University of Jammu, Jammu for the year ended 31 March 2015.**

Sir,

I enclose a copy of the Separate Audit Report on the annual accounts of Central University of Jammu, Jammu for the year ended 31 March 2015 to be placed before both the Houses of Parliament. The report may be kept confidential till its presentation in the Parliament.

Kindly send us five copies of the above report after its presentation.

Please acknowledge receipt of this letter.

Yours faithfully,

Encls: as above

Principal Director

✓ Copy forwarded to Vice Chancellor, Central University of Jammu, Jammu alongwith Separate Audit Report for the year ended 31 March 2015 for information please.

Deputy Director

लेखा परीक्षा भवन, सेक्टर 17-ई, चण्डीगढ़  
दूरभाष: 0172-2782020 फॅक्स: 0172-2782021

Lekha Pariksha Bhawan, Sector 17-E, Chandigarh  
Tel. : (Off.) 0172-2782020 and (Fax) 0172-2782021

## ANNUAL ACCOUNTS 2014-15



## **Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Central University of Jammu, Jammu for the year ended 31 March 2015.**

1. We have audited the Balance Sheet of Central University of Jammu, Jammu as at 31 March 2015, income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 31(1) of The Central Universities Act, 2009. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that :
  - I) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;





# CENTRAL UNIVERSITY OF JAMMU

ii) The Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this Report have been drawn up in the format prescribed by the Ministry of Human Resources Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015.

iii) In our opinion, proper books of accounts and other relevant records have been maintained by Central University of Jammu, Jammu in so far as it appears from our examination of such books.

iv) We further report that:

## **A. General**

The Significant Accounting Policy No. 6 of the University states that Retirement Benefits i.e. pension, gratuity and leave encashment are provided on the lump on accrual basis payment. AS-15 of ICAI indicates that Employees Benefits obligations are to be done on Actuarial Valuation Method. Thus, the accounting of Employee Benefits of the University is not in consonance with the Accounting Standard 15.

## **B. Grant-in-Aid**

Out of the available funds of Rs. 152.28 crore (including opening balance of Rs. 13.01 crore, Grants received during the year Rs. 129.62 crore and Rs. 9.65 crore generated from internal resources), the Institute could utilize the sum of Rs.75.22 crore leaving an unspent balance of Rs. 77.06 crore.

## **C. Management letter**

Deficiencies which have not been included in the Audit report have been brought to the notice of the University's management through a management letter issued separately for remedial corrective action.

v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.



vi) in our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- a. In so far as it relates to the Balance Sheet, of the state of affairs of Central University of Jammu, Jammu as at 31 March 2015; and
- b. In so far as it relates to Income & Expenditure Account, of the surplus for the year ended on that date.

**For and on behalf of the C & AG of India.**

  
03/12/15

**Principal Director of Audit (Central),  
Chandigarh**

**Place: Chandigarh**

**Date:**



# CENTRAL UNIVERSITY OF JAMMU

## ANNEXURE TO AUDIT REPORT

**1. Adequacy of Internal Audit System.**

There was no system of internal Audit in existence during the year 2014-15.

**2. Adequacy on Internal Control System**

Internal Control System was found to be inadequate as the University has not prepared its Accounting Manual so far and there is no system of internal audit.

**3. Physical verification of Fixed Assets**

Physical verification of Fixed Assets had been conducted for the year 2014-15.

**4. Physical verification of Inventories**

Physical verification of Inventories had been conducted for the year 2014-15.

**5. Regularity in payment of Statutory dues**

As per books of accounts the University was regular in payment of statutory dues.

**Deputy Director.**



## BALANCE SHEET AS ON 31.03.2015

Amount in Rupees

Sources of Funds	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	2321997717.60	1025060881.10
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	1692353.00	1590572.00
CURRENT LIABILITIES & PROVISIONS	3	37919794.00	28748091.00
<b>TOTAL</b>		<b>2361609864.60</b>	<b>105399544.10</b>
Application of Funds	Schedule	Current Year	Previous Year
<b>FIXED ASSETS</b>	4		
Tangible Assets		44933601.00	48506492.00
Intangible Assets		170741.00	375103.00
Capital Works-in-Progress		876673472.00	211165867.00
<b>INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS</b>	5	0.00	0.00
Long Term		0.00	0.00
Short Term		0.00	0.00
<b>INVESTMENTS – OTHERS</b>	6	0.00	0.00
<b>CURRENT ASSETS</b>	7	770578111.75	130070672.10
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	8	669253938.85	649554028.00
<b>TOTAL</b>		<b>2361609864.60</b>	<b>1039672162.10</b>

SIGNIFICANT ACCOUNTING POLICIES	23
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24

  
**OSD (Finance)**  
 Central University of Jammu



# Central University of Jammu

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31.03.2015

Amount in Rupees

Particulars	Schedule	Current Year	Previous Year
<b>INCOME</b>			
Academic Receipts	9	4381560.00	3757244.00
Grants/Subsidies	10	247375000.00	187375000.00
Income from investments	11	106104509.85	28922179.00
Interest earned	12	0.00	0.00
Other Income	13	781838.00	2969080.00
Prior Period income	14	0.00	0.00
<b>TOTAL (A)</b>		<b>358642907.85</b>	<b>223023503.00</b>
<b>EXPENDITURE</b>			
Staff Payments & Benefits (Establishment expenses)	15	89579997.00	46148412.00
Academic Expenses	16	9940978.00	7393027.00
Administrative and General Expenses	17	34132240.00	32987544.00
Transportation Expenses	18	2281639.00	2044122.00
Repairs and Maintenance	19	8721301.00	11054904.00
Finance costs	20	55.35	87.11
Depreciation	4	15924861.00	12792396.00
Other Expenses	21	0.00	0.00
Prior Period Expenses	22	0.00	0.00
<b>TOTAL (B)</b>		<b>160581071.35</b>	<b>112420492.11</b>
Balance being excess of income over expenditure (A-B)		<b>198061836.50</b>	<b>110603013.89</b>
Transfer to/from Designated Fund		0.00	0.00
Building Fund		0.00	0.00
Others (specify)		0.00	0.00
<b>Balance being Surplus/ (Deficit) Carried to Capital Fund</b>		<b>198061836.50</b>	<b>110603013.89</b>

Significant Accounting Policies 23

Contingent Liabilities and Notes to Accounts 24

OSD (Finance)

Central University of Jammu





## RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD/YEAR ENDED 31.03.2015

Amount In Rupees

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
<b>I. Opening Balances</b>			<b>I. Expenses</b>		
a) Cash Balances	0.00		a) Establishment Expenses	87735052.00	39907028.00
b) Bank Balance			a) Academic Expenses	7361297.00	7532764.00
i. in Current Accounts	0.00		b) Repairs & Maintenance	36934069.35	31360814.11
ii. In Deposit Accounts	121500000.00	285500000.00	c) Administrative Expenses	3227663.00	3211397.00
iii. Savings Accounts	8570672.10	7007748.21	d) Transportation Expenses	1301471.00	9154240.00
<b>II. Grants Received</b>			e) Prior period expenses	0.00	0.00
a) From Govt. of India	1346250000.00	500000000.00	<b>II. Payments against Earmarked/Endowment Funds</b>	369527.00	219364.00
b) From State Govt.	0.00	0.00	From Other Sources (details) (receivable from UGC)	300000000.00	0.00
c) From Other Sources (details) (receivable from UGC)	250000000.00	0.00	<b>III. Payments against sponsored projects/Schemes</b>	305508.00	0.00
<b>III. Academic Receipts</b>	5283793.00	3888126.00	<b>IV. Receipts against sponsored Fellowships/ Scholarships</b>	486800.00	0.00
<b>IV. Receipts against Earmarked/Endowment Funds</b>	837924.00	912750.00	<b>V. Investments and Deposit made</b>		
<b>V. Receipts against sponsored Projects/Schemes</b>	15360766.00	0.00	a) Out of Earmarked/ Endowment Funds	0.00	0.00
<b>VI. Receipts against sponsored Fellowships and Scholarships</b>	1223160.00	0.00	b) Out of funds (Investments-others)	0.00	0.00
<b>VII. Income on Investments from</b>			<b>VI. Term Deposit with Scheduled Banks</b>	0.00	0.00
a) Earmarked/Endowment funds	0.00		<b>VII. Expenditure on Fixed Assets and Capital Works-in-progress</b>	0.00	0.00
b) Other Investments	0.00	0.00	a) Fixed Assets	12458976.00	140111369.00
<b>VIII. Interest Received on</b>			b) Capital works-in-Progress ( Including Advances)	603029761.85	457527340.00
a) Bank Deposits	12123240.00	16826877.00	<b>VIII. Other Payments including statutory payments</b>	0.00	0.00
b) Loans and Advances	60504422.85	0.00	<b>IX. Refunds of Grants</b>	0.00	0.00
c) Savings Bank Accounts	867426.00	569307.00	<b>X. Deposit and Advances</b>	0.00	0.00
<b>IX. Investments encashed</b>			<b>XI. Other Payments</b>	0.00	0.00
<b>X. Term Deposits with Scheduled Banks encashed</b>			<b>XII. Closing Balances</b>	0.00	0.00
<b>XI Other Income (including prior period income)</b>			a. Cash in hand	0.00	0.00
<b>XII Deposits and Advances</b>			b. Bank Balances		
			in Current Accounts	0.00	0.00
			in Savings Accounts	9578111.75	8570672.10
			in Deposit Accounts	761000000.00	121500000.00
<b>XIII. Miscellaneous Receipts including Statutory Receipts</b>	1266833.000	3532840.00			
<b>XIV. Any other Receipts</b>		857340.00			
<b>Total</b>	<b>1823788236.95</b>	<b>819094988.21</b>	<b>Total</b>	<b>1823788236.95</b>	<b>819094988.21</b>

*(Signature)*

OSD (Finance)

Central University of Jammu



# Central University of Jammu

## SCHEDULE - 1 CORPUS/CAPITAL FUND

Amount in Rupees

Particulars	Current Year	Previous Year
Balance at the beginning of the year	1025060881.10	351832867.21
Add: Contribution towards Corpus/Capital Fund	0.00	0.0
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	1098875000.00	562625000.00
Add: Assets Purchased out of Earmarked Funds	0.00	0.0
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution	0.00	0.0
Add: Assets Donated/Gifts Received	0.00	0.0
Add: Excess of income over expenditure transferred from the income & Expenditure Account	198061836.50	110603013.89
<b>Total</b>	<b>2321997717.60</b>	<b>1025060881.10</b>
(Deduct) Deficit transferred from the Income & expenditure Account		
<b>Balance at the year end</b>	<b>2321997717.60</b>	<b>1025060881.10</b>

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Central University of Jammu



## SCHEDULE 2 - Designated/ Earmarked/ Endowment Funds

Amount in Rupees

Particulars	Funds wise Breakup					Total	
	Fund Alum.	Fund Edu.T.	Fund Tou. Mgt.	Fund Trg. & Plac.	Fund Oth. Misc.	Current Year	Previous Year
<b>A.</b>							
a) Opening balance	49200.00	372340.00	145000.00	624000.00	33416.00	1223956.00	585980.00
b) Additions during the year	34100.00	228000.00	142000.00	362500.00	71324.00	837924.00	1223956.00
c) Income from investments made of the funds							
d) Accrued interests on investments/Advances							
e) Interest on Saving Bank a/c							
f) Other additions (specify nature)							
<b>Total (A)</b>	<b>83300.00</b>	<b>600340.00</b>	<b>287000.00</b>	<b>986500.00</b>	<b>104740.00</b>	<b>2061880.00</b>	<b>1809936.00</b>
<b>B.</b>							
Utilization/Expenditure towards objectives of funds							
i) Capital Expenditure							
ii) Revenue Expenditure	1400.00	250600.00	16285.00	70322.00	30920.00	369527.00	219364.00
<b>Total (B)</b>	<b>1400.00</b>	<b>250600.00</b>	<b>16285.00</b>	<b>70322.00</b>	<b>30920.00</b>	<b>369527.00</b>	<b>219364.00</b>
Closing balance at the year end (A-B)	81900.00	349740.00	270715.00	916178.00	73820.00	1692353.00	1590572.00
Represented by							
Cash and Bank Balances							
investments							
Interest accrued but not due							
<b>Total</b>							

**OSD (Finance)**  
Central University of Jammu



# Central University of Jammu

## SCHEDULE 2A ENDOWMENT FUNDS

Amount in Rupees

1. S. N	2. Name of the endowment	Opening Balance		Addition during the year		Total	B. Accumulate d Interest (4+6)	9. Expenditure on the object during the year	Closing Balance		Total (10+11)
		3. Endowment	4. Accumulated Interest	5. Endowment	6. Interest	7. Endowment (3+5)			10. Endowment	11. Accumulated Interest	
1		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Central University of Jammu



## SCHEDULE 3 – CURRENT LIABILITIES AND PROVISIONS

Amount in Rupees

	Current Year	Previous Year
<b>A. CURRENT LIABILITIES</b>		
1. Deposit from Staff	0.00	0.00
2. Deposit from Students (Library/ Hostel Security)	2170500.00	1574000.00
3. Sundry Creditors	0.00	0.00
a. For Goods & Services (Payable Expenses)	1931399.00	2112587.00
b. Others	0.00	0.00
4. Deposit others (including EMD, Security Deposit) (EPIL+Others)	3167186.00	2934318.00
5. Statutory Liabilities (GPF, TDS, WC,, TAX, CPF, GIS, NPS):	0.0	0.00
a. Overdue	0.0	0.00
b. Others (Payable as on 31.03.2015)	3670181.00	3720.00
<b>OTHER CURRENT LIABILITIES</b>	0.0	0.00
a. Salaries	7537393.00	5692448.00
b. Receipts against sponsored projects	15055258.00	15360766.0
c. Receipts against sponsored fellowships & scholarships (NET/JRF)	736360.00	0.00
d. Unutilized Grants	0.00	0.00
e. Fee in advance (Accrual basis)	1320948.00	923632.00
f. Other funds	0.0	0.00
g. Other Liabilities	2330569.00	148620.00
<b>Total (A)</b>	<b>37919794.00</b>	<b>28748091.00</b>

**OSD (Finance)**  
Central University of Jammu





# Central University of Jammu

## SCHEDULE -3 (a) SPONSORED PROJECTS

Amount in Rupees

1 Sr. No.	2. Name of the Project	Opening Balance		5. Receipt /recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
1	Social Justice Finance Projects	0.00	0.00	13500000.00	13500000.00	0.00	13500000.00	0.00
2	UGC BSR Research Startup Grant	0.00	0.00	600000.00	600000.00	0.00	600000.00	0.00
3	NAAC, Bangalore	0.00	0.00	160766.00	160766.00	160766.00	0.00	0.00
4	UGC BSR Research Startup Grant	0.00	0.00	600000.00	600000.00	0.00	600000.00	0.00
5	DST Project	0.00	0.00	500000.00	500000.00	144742.00	355258.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>15360766.00</b>	<b>15360766.00</b>	<b>305508.00</b>	<b>15055258.00</b>	<b>0.00</b>

OSD (Finance)

Central University of Jammu



## SCHEDULE -3 (b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Amount in Rupees

1. Sr. No.	2. Name of Sponsor	Opening Balance as on 01.04.2015		Transactions During the year		Closing Balance as on 31.03.2015	
		3. Cr.	4. Dr.	5. Cr.	6. Dr.	7. Cr.	8. Dr.
1.	University Grants Commission (JRF)	0.00	0.00	1223160.00	486800.00	736360.00	0.00
2.	Ministry.....	0.00	0.00	0.00	0.00	0.00	0.00
3.	Others (Specify individually)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>1223160.00</b>	<b>486800.00</b>	<b>736360.00</b>	<b>0.00</b>

OSD (Finance)  
Central University of Jammu



# Central University of Jammu

## SCHEDULE -3 (c) UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Lakhs

GRANTS DETAILS	Current Year	Pervious Year
<b>A. Plan Grants: Govt. of India</b>	0.00	0.00
Balance B/F	0.00	0.00
Add: Receipts during the year	0.00	0.00
<b>Total (a)</b>	<b>0.00</b>	<b>0.00</b>
<b>Less: Refunds</b>	0.00	0.00
Less: Utilized for Revenue Expenditure	0.00	0.00
Less: Utilized for Capital Expenditure	0.00	0.00
<b>Total (b)</b>	<b>0.00</b>	<b>0.00</b>
<b>Unutilized carried forward (a-b)</b>	<b>0.00</b>	<b>0.00</b>
<b>B. UGC grants: Plan</b>	0.00	0.00
Balance B/F	130070672.10	292507748.21
Add: Receipts during the year	1296250000.00	500000000.00
Add: Interest & Other Receipt	97467564.85	26587240.00
<b>Total (c)</b>	<b>1523788236.95</b>	<b>819094988.21</b>
<b>Less: Refunds</b>	0.00	
Less: Utilized for Revenue Exp.	137731387.35	91385607.11
Less: Utilized for Capital Exp.	615478737.85	597638709.00
<b>Total (d)</b>	<b>753210125.20</b>	<b>689024316.11</b>
<b>Unutilized carried forward (c-d)</b>	<b>770578111.75</b>	<b>130070672.10</b>
<b>C. UGC Grants Non-Plan</b>	0.00	0.00
Balance B/F	0.00	0.00
Add: Receipts during the year	0.00	0.00
<b>Total (e)</b>	<b>0.00</b>	<b>0.00</b>
<b>Less: Refunds</b>	0.00	0.00
Less: Utilized for Revenue Exp.	0.00	0.00
Less: Utilized for Capital Exp.	0.00	0.00
<b>Total (f)</b>	<b>0.00</b>	<b>0.00</b>
<b>Unutilized carried forward (e-f)</b>	<b>0.00</b>	<b>0.00</b>
<b>D. Grants from State Govt.</b>	0.00	0.00
Balance B/F	0.00	0.00
Add: Receipts during the year	0.00	0.00
<b>Total (g)</b>	<b>0.00</b>	<b>0.00</b>
<b>Less: Utilized for Revenue Expenditure</b>	0.00	0.00
<b>Less: Utilized for Capital Expenditure</b>	0.00	0.00
<b>Total (h)</b>	<b>0.00</b>	<b>0.00</b>
<b>Unutilized carried forward (G-h)</b>	<b>0.00</b>	<b>0.00</b>
<b>*Grand Total (A+B+C+D)</b>	<b>770578111.75</b>	<b>130070672.10</b>

OSD (Finance)

Central University of Jammu



## SCHEDULE 4 FIXED ASSETS

Amount in Rupees

S. No	Assets Heads	Gross Block				Depreciation for the year				Net Block	
		Op. Bal. 01.04.14	Additional	Deductions	Cl. Balance	Dep. Opening Balance	Depreciation for the year	Deprec./ Adjust.	Total Depreciation	31.03.15	31.03.14
1.	Pre-fabricated Structures	3527051.00	166400.00	0.00	3693451.00	600308.00	300994.00		901302.00	2792149.00	2926743.00
2.	Temporary Partitions	4331697.00	4156510.00	0.00	8488207.00	4331697.00	4156510.00		8488207.00	0.00	0.00
3.	Electrical Installation and Equipment	543815.00	112667.00	0.00	656482.00	107609.00	142347.00	0.00	212943.00	406526.00	436206.00
4.	Plant and Machinery	20427592.00	365967.00	82450.00	20731109.00	4800943.00	1721901.00	34853.00	6522844.00	14208265.00	15053895.00
5.	Scientific & Lab. Equipment	463705.00	207137.00	0.00	670842.00	19247.00	51142.00	0.00	70389.00	600453.00	237381.00
6.	Office Equipment	956950.00	274979.00	5040.00	1226889.00	251204.00	149890.00	8705.00	392389.00	825795.00	705746.00
7.	Audio-Visual Equipment	897742.00	1245901.00	0.00	2143643.00	150706.00	292315.00	0.00	443021.00	1700622.00	702869.00
8.	Computers & Peripherals	9730953.00	178170.00	16889.00	9892234.00	538887.00	2872299.00	2160.00	8261186.00	1631048.00	5166064.00
9.	Furniture, Fixtures & Fittings	21324470.00	1173753.00	206989.00	22291234.00	3397217.00	2357920.00	43039.00	5712098.00	16536097.00	17927253.00
10.	Vehicles	3426509.00	433878.00	0.00	3860387.00	1351748.00	444403.00		1796151.00	2064236.00	2074761.00
11.	Lib. Books & Scientific Journals	7560976.00	4083114.00	0.00	11644090.00	4285402.00	3190278.00		7475680.00	4168410.00	3275574.00
12.	Small Value Assets										
	<b>Total (A)</b>	<b>73191460.00</b>	<b>12418478.00</b>	<b>311368.00</b>	<b>85298568.00</b>	<b>24684968.00</b>	<b>15679999.00</b>	<b>88807.00</b>	<b>40276210.00</b>	<b>44933601.00</b>	<b>48506492.00</b>
13.	<b>Capital Work in Progress (B)</b>										
(i)	Land Survey	9651725.00	7913648.00		17565573.00					17565573.00	9651725.00
(ii)	Consultancy Expenditure	108782545.00	23342908.00		132125453.00					132125453.00	108782545.00
(iii)	Internal Road	4947452.00	262471274.00		267418726.00					267418726.00	4947452.00
(iv)	Academic Block (D.D. Bidg)	75168437.00	354918153.00		430086590.00					430086590.00	75168437.00
(v)	Guest House	0.00	14458541.00		14458541.00					14458541.00	0
(vi)	Tube wells & water supply	12615708.00	2402881.00		15018589.00					15018589.00	12615708.00
	<b>Total (B)</b>	<b>211165867.00</b>	<b>665907605.00</b>		<b>876673472.00</b>					<b>876673472.00</b>	<b>211165867.00</b>
14.	Computer Software	1233052.00	40500.00		1273552.00	857949.00	244862.00		1102811.00	170741.00	375103.00
	<b>Total (C)</b>	<b>1233052.00</b>	<b>40500.00</b>		<b>1273552.00</b>	<b>857949.00</b>	<b>244862.00</b>		<b>1102811.00</b>	<b>170741.00</b>	<b>375103.00</b>
	<b>Grand Total (A+B+C)</b>	<b>285900379.00</b>	<b>677966581.00</b>	<b>311368.00</b>	<b>963245692.00</b>	<b>25542917.00</b>	<b>15924861.00</b>	<b>88807.00</b>	<b>41379021.00</b>	<b>921777814.00</b>	<b>260047462.00</b>

**OSD (Finance)**  
Central University of Jammu



# Central University of Jammu

## SCHEDULE 4 A PLAN

Amount in Rupees

S. No	Assets Heads	Gross Block				Depreciation for the year				Net Block	
		Op. Bal. 01.04.14	Additions	Deductions	Cl. Balance	Dep. Opening Balance	Depreciation for the year	Deprec. /Adjust.	Total Depreciation	31.03.15	31.03.14
1.	Pre-fabricated Structures	3527051.00	166400.00	0.00	3693451.00	600308.00	300994.00		901302.00	2792149.00	2926743.00
2.	Temporary Partitions	4331697.00	4156510.00	0.00	8488207.00	4331697.00	4156510.00		8488207.00	0.00	0.00
3.	Electrical installation and Equipment	543815.00	112667.00	0.00	656482.00	107609.00	142347.00	0.00	212943.00	406526.00	436206.00
4.	Plant and Machinery	20427592.00	385967.00	82450.00	20731109.00	4800943.00	1721901.00	34853.00	6522844.00	14208265.00	15053895.00
5.	Scientific & Lab. Equipment	463705.00	207137.00	0.00	670842.00	19247.00	51142.00	0.00	70389.00	600453.00	237381.00
6.	Office Equipment	956950.00	274979.00	5040.00	1226869.00	251204.00	149890.00	8705.00	392389.00	825795.00	705746.00
7.	Audio Visual Equipment	897742.00	1245901.00	0.00	2143643.00	150706.00	292315.00	0.00	443021.00	1700622.00	702869.00
8.	Computers & Peripherals	9730953.00	78770.00	16889.00	9792834.00	538887.00	2812659.00	2180.00	8199386.00	1593448.00	5166064.00
9.	Furniture, Fixtures & Fittings	21324470.00	1173753.00	206989.00	22291234.00	3397217.00	2357920.00	43039.00	5712098.00	16536097.00	17927253.00
10.	Vehicles	3426509.00	433878.00	0.00	3860387.00	1351748.00	444403.00		1796151.00	2064236.00	2074761.00
11.	Lib. Books & Scientific Journals	7560976.00	4083114.00	0.00	11644090.00	4285402.00	3190279.00		7475680.00	4168410.00	3275574.00
12.	Small Value Assets										
	<b>Total (A)</b>	<b>73191460.00</b>	<b>12319076.00</b>	<b>311368.00</b>	<b>85199168.00</b>	<b>24684968.00</b>	<b>15620359.00</b>	<b>88807.00</b>	<b>40214410.00</b>	<b>44896001.00</b>	<b>48506492.00</b>
13.	<b>Capital Work in Progress (B)</b>										
(i)	Land Survey	9651725.00	7913848.00		17565573.00					17565573.00	9651725.00
(ii)	Consultancy Expenditure	108782545.00	23342908.00		132125453.00					132125453.00	108782545.00
(iii)	Internal Road	4947452.00	262471274.00		267418726.00					267418726.00	4947452.00
(iv)	Academic Block (D.D.Bldg)	75168437.00	354918153.00		430086590.00					430086590.00	75168437.00
(v)	Guest House	0.00	14458541.00		14458541.00					14458541.00	0
(vi)	Tube wells & water supply	12615708.00	2402881.00		15018589.00					15018589.00	12615708.00
	<b>Total (B)</b>	<b>211165867.00</b>	<b>665507605.00</b>		<b>876673472.00</b>					<b>876673472.00</b>	<b>211165867.00</b>
14.	Computer Software	1233052.00	40500.00		1273552.00	857949.00	244862.00		1102811.00	170741.00	375103.00
	<b>Total (C)</b>	<b>1233052.00</b>	<b>40500.00</b>		<b>1273552.00</b>	<b>857949.00</b>	<b>244862.00</b>		<b>1102811.00</b>	<b>170741.00</b>	<b>375103.00</b>
	<b>Grand Total (A+B+C)</b>	<b>285590379.00</b>	<b>677867181.00</b>	<b>311368.00</b>	<b>963146192.00</b>	<b>25542917.00</b>	<b>15865221.00</b>	<b>88807.00</b>	<b>41319621.00</b>	<b>921826571.00</b>	<b>260047622.00</b>

OSD (Finance)

Central University of Jammu





## SCHEDULE 4 B Non-PLAN

Amount in Rupees

S. No	Gros Heads	Gross Block				Depreciation for the year				Net Block	
		Op. Bal. 01.04.14	Additions	Deductions	Cl. Balance	Dep. Opening Balance	Depreciation for the year	Depreciation/ Adjustment	Total Depreciation	31.3.15	31.03.14
1.	Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.	Roads & Bridges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Electrical installation and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.	Plant and Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.	Scientific & Lab. Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.	Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7.	Audio Visual Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.	Computers & Peripherals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.	Furniture, Fixtures & Fittings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10.	Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11.	Lib. Books & Scientific Journals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12.	Small Value Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total (A)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13.	Capital Work in Progress (B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14.	Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total (C)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Grand Total (A+B+C)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

OSD (Finance)

Central University of Jammu



## SCHEDULE 4 C - INTANGIBLE ASSETS

Sr - No	Asset Heads	Gross Block				Depreciation Block				Net Block	
		Op. Bal.	Additions	Deductions	Cl. Balance	Depreciation/ Amortizations opening Balance	Depreciation/ Amortization for the year	Deductions/ Adjustments	Total Depreciation/ Amortization	31.03.15	31.03.14
1	Patents & Copyrights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Computer Software	1233052.00	40500.00	0.00	1273552.00	857949.00	244862.00	0.00	1102811.00	170741.00	375103.00
3	E- Journals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

OSD (Finance)

Central University of Jammu



## SCHEDULE 4 C - (i) PATENTS AND COPYRIGHTS

Amount in Rupees

Particulars	Op. Balance	Addition	Gross	Amortization	Net block 31.03.2015	Net Block 31.03.2014
<b>A. Patent Granted</b>						
1. Balance as on 31.03.2014 of Patents obtained in 2008-09 (Original Value RS.....)	0.00	0.00	0.00	0.00	0.00	0.00
2. Balance as on 31.03.2014 of Patents obtained in 2010-11 (Original Value RS.....)	0.00	0.00	0.00	0.00	0.00	0.00
3. Balance as on 31.03.2014 of Patents obtained in 2011-12 (Original Value RS.....)	0.00	0.00	0.00	0.00	0.00	0.00
4. Patents Granted during the Current Year	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>B. Patents pending in respect of Patents applied for</b>						
1. Expenditure incurred during 2009-10 to 2011-12	0.00	0.00	0.00	0.00	0.00	0.00
2. Expenditure incurred during 2012-13	0.00	0.00	0.00	0.00	0.00	0.00
3. Expenditure incurred during 2013-14	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>C. Grand Total (A+B)</b>						
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**OSD (Finance)**

Central University of Jammu



# Central University of Jammu

## SCHEDULE 4 D OTHERS

Amount in Rupees

S. No	Assets Heads	Gross Block				Depreciation for the year				Net Block	
		Op. Bal. 01.04.14	Additions	Deductions	Cl. Balance	Dep. Opening Balance	Depreciation for the year	Depreciation/ Adjustment	Total Depreciation	31.03.15	31.03.14
1.	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.	Site Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.	Roads & Bridges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.	Tubewells & Water Supply	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.	Sewerage & Drainage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7.	Electrical Installation and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.	Plant and Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.	Scientific & Lab. Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10.	Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11.	Audio Visual Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12.	Computers & Peripherals	0.00	99400.00	0.00	99400.00	0.00	59640.00	0.00	59640.00	39760.00	0.00
13.	Furniture, Fixtures & Fittings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14.	Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15.	Lib. Books & Scientific Journals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16.	Small Value Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>99400.00</b>	<b>0.00</b>	<b>99400.00</b>	<b>0.00</b>	<b>59640.00</b>	<b>0.00</b>	<b>59640.00</b>	<b>39760.00</b>	<b>0.00</b>
17.	Capital Work in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Grand Total</b>	<b>0.00</b>	<b>99400.00</b>	<b>0.00</b>	<b>99400.00</b>	<b>0.00</b>	<b>59640.00</b>	<b>0.00</b>	<b>59640.00</b>	<b>39760.00</b>	<b>0.00</b>

OSD (Finance)

Central University of Jammu



## SCHEDULE 5: INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Amount in Rupees

		Current Year	Pervious Year
1.	In Central Government Securities	NIL	NIL
2.	In State Government Securities	NIL	NIL
3.	Other approved Securities	NIL	NIL
4.	Shares	NIL	NIL
5.	Debentures & Bonds	NIL	NIL
6.	Term Deposits with Banks	NIL	NIL
7.	Others (to be specified)	NIL	NIL
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>

OSD (Finance)

Central University of Jammu



## SCHEDULE 5 (A) INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)

Amount in Rupees

Sl. No.	Funds	Current Year	Previous Year
1		NIL	NIL
2		NIL	NIL
3		NIL	NIL
4		NIL	NIL
5	Endowment Fund Investments	NIL	NIL
	Total	NIL	NIL

OSD (Finance)  
Central University of Jammu



## SCHEDULE 6: INVESTMENTS - OTHERS

Amount in Rupees

S.No.		Current Year	Pervious Year
1.	In Central Government Securities	NIL	NIL
2.	In State Government Securities	NIL	NIL
3.	Other approved Securities	NIL	NIL
4.	Shares	NIL	NIL
5.	Debentures & Bonds	NIL	NIL
6.	Others (to be specified)	NIL	NIL
	<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>

OSD (Finance)  
Central University of Jammu



# Central University of Jammu

## SCHEDULED 7 - CURRENT ASSETS

Amount in Rupees

S.No.		Current Year	Previous Year
1.	Stock		
a.	Stores and Spares	0.00	0.00
b.	Loose Tools	0.00	0.00
c.	Publications	0.00	0.00
d.	Laboratory chemicals, Consumables and glass wares	0.00	0.00
e.	Building Material	0.00	0.00
f.	Electrical Material	0.00	0.00
g.	Stationery	0.00	0.00
h.	Water Supply material	0.00	0.00
2.	Sundry Debtors:		
a.	Debts Outstanding for a period exceeding six months	0.00	0.00
b.	Others	0.00	0.00
3.	Cash and Bank Balances	0.00	0.00
a.	With Scheduled Banks:	0.00	0.00
	- In term deposit Accounts	761000000.00	121500000.00
	- In Saving Accounts (J&K Bank, New University Campus)	8107431.75	6972523.10
	- In Saving Accounts (J&K Bank, Gandhi Nagar)	0.00	51233.00
	- In Saving Accounts (SBI Trikuta Nagar)	1470680.00	1546916.00
b.	With Non-scheduled Banks:		
	- In term deposit Accounts	0.00	0.00
	- In Savings Accounts	0.00	0.00
4.	Post Office – Saving Accounts	0.00	0.00
	<b>Total</b>	<b>770578111.75</b>	<b>130070672.10</b>

OSD (Finance)

Central University of Jammu





## ANNEXURE A

		Amount in Rupees
I.	Savings Bank Accounts	
1.	Grants from UGC A/c	8107431.75
2.	University Receipts A/c	1470680.00
	} i) J&K Bank New University Campus Branch	
	} ii) State Bank of India, Trikuta Nagar Branch	
3.	Scholarship A/c	0.00
4.	Academic Fee Receipt A/c	0.00
5.	Development (Plan) A/c	0.00
6.	Combined Entrance Exams (CBT) A/c	0.00
7.	UGC Plan Fellowships A/c	0.00
8.	Corpus Fund A/c (EMF)	0.00
9.	Sponsored Projects Fund A/c	0.00
10.	Sponsored Fellowships A/c	0.00
11.	Endowment & Chair A/c (EMF)	0.00
12.	UGC JRF Fellowships A/c (EMF)	0.00
13.	HBA Fund A/c (EMF)	0.00
14.	Conveyance A/c (EMF)	0.00
15.	UGC Rajiv Gandhi National Fellowship A/c (EMF)	0.00
16.	Academic Development Fund A/c (EMF)	0.00
17.	Deposit A/c	0.00
18.	Student Fund A/c	0.00
19.	Student Aid Fund A/c	0.00
20.	Plan Grants for specific schemes	0.00
II.	Current Account	0.00
III.	Term Deposits with Scheduled Banks	761000000.00
<b>Total</b>		<b>770578111.75</b>

**OSD (Finance)**  
Central University of Jammu



# Central University of Jammu

## SCHEDULE 8- LOANS, ADVANCES AND DEPOSITS

Amount in Rupees

	Current Year	Previous Year
<b>1. Advance to employees (Non-interest bearing)</b>		
a. Salary	0	0
b. Festival	0	0
c. Medical Advance	0	0
d. Other (to be specified)	19725.00	26525.00
<b>2. Long term advance to employees: (Interest Bearing)</b>	0	0
a. Vehicle loan	0	0
b. Home Loan	0	0
c. Others (to be specified)	0	0
<b>3. Advances and other amounts recovered in cash or in kind or for value to be received:</b>	0	0
a. On Capital Account	331345344.85	392138078.00
b. To Suppliers	0	0
c. Others	0	0
<b>4. Prepaid Expenses</b>	0	0
a. Insurance	0	0
b. Other expenses (CUCET—2015)	2300000.00	1500000.00
<b>5. Deposits</b>	0	0
a. Telephone	7700.00	7700.00
b. Lease Rent	0	2949461.00
c. Electricity	0	0
d. AICTE, if applicable	0	0
e. Others (to be specified)	0	0
<b>6. Income Accrued:</b>	0	0
a. On Investment from Earmarked/Endowment Funds	35541685.00	2932264.00
b. On Investments- Others	39484.00	0
c. On Loans and Advances	0	0
d. Others (includes income due unrealized)	0	0
<b>7. Other- Current assets receivable from UGC/sponsored projects</b>	0	0
a. Debit balances in Sponsored Projects	0	0
b. Debit balances in Sponsored Fellowships & Scholarships	0	0
c. Grants Receivable from UGC	300000000.00	250000000.00
d. Other receivables from UGC	0	0
<b>8. Claims Receivable</b>	0	0
<b>TOTAL</b>	<b>669253938.85</b>	<b>649554028.00</b>

OSD (Finance)

Central University of Jammu



## SCHEDULE 9 - ACADEMIC RECEIPTS

Particulars	Amount in Rupees	
	Current Year	Previous Year
<b>FEES FROM STUDENTS</b>		
<b>Academic</b>		
1. Tuition fee	554273.00	396750.00
2. Admission fee	157507.00	14700.00
3. Enrollment fee	0.00	0.00
4. Library Admission fee	164475.00	122700.00
5. Laboratory fee	685518.00	531225.00
6. Other Misc. Fee	895765.00	624285.00
7. Registration fee	109975.00	71700.00
8. Syllabus fee (Course Material Fee)	270672.00	155296.00
<b>TOTAL (A)</b>	<b>2838185.00</b>	<b>1916656.00</b>
<b>Examinations</b>		
1. Admission test fee	0.00	0.00
2. Annual Examination fee	919202.00	618725.00
3. Mark sheet, Certificate fee	34600.00	0.00
4. Entrance examination fee	0.00	0.00
<b>TOTAL (B)</b>	<b>953802.00</b>	<b>618725.00</b>
<b>Other fees</b>		
1. Identity card fee	14569.00	10425.00
2. Fine/Miscellaneous fee	0.00	0.00
3. Medical Fee	46800.00	32100.00
4. Transportation fee (Local Picnic/Field Trip)	276554.00	266568.00
5. Hostel fee	0.00	0.00
<b>TOTAL (C)</b>	<b>337923.00</b>	<b>309113.00</b>
<b>Sale of Publications</b>		
1. Sale of Admission forms	0.00	0.00
2. Sale of Syllabus and Question paper, etc.	0.00	0.00
3. Sale of Prospectus including admission forms	232450.00	912750.00
<b>TOTAL (D)</b>	<b>232450.00</b>	<b>912750.00</b>
<b>Other Academic Receipts</b>		
1. Registration fee for workshops, programmes	19200.00	0.00
2. Registration fees (Academic Staff College)	0.00	0.00
<b>TOTAL (E)</b>	<b>19200.00</b>	<b>0.00</b>
<b>GRAND TOTAL (A+B+C+D+E)</b>	<b>4381560.00</b>	<b>3757244.00</b>

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Central University of Jammu



# Central University of Jammu

## SCHEDULE 10 - GRANTS/ SUBSIDIES ( IRREVOCABLE GRANTS RECEIVED) (Salary and Recurring Expenses)

Amount in Rupees

Particulars	Plan			Total Plan	Non-Plan UGC	Current Year Total	Previous Year Total
	Govt. of India	UGC					
		Plan	Specific Schemes				
Balance B/F	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: Receipts during the year	0.00	247375000.00	0.00	247375000.00	0.00	247375000.00	187375000.00
<b>TOTAL</b>	<b>0.00</b>	<b>247375000.00</b>	<b>0.00</b>	<b>247375000.00</b>	<b>0.00</b>	<b>247375000.00</b>	<b>187375000.00</b>
Less: Refund to UGC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Utilized for capital expenditure (A)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Utilized for Revenue Expenditure (B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance C/F (C)	0.00	247375000.00	0.00	247375000.00	0.00	247375000.00	187375000.00

OSD (Finance)  
Central University of Jammu



## SCHEDULE 11 - INCOME FROM INVESTMENTS

Amount in Rupees

Particulars	Earmarked/ Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities	Nil	Nil	0.00	0.00
b. Other Bonds/Debentures	Nil	Nil	0.00	0.00
2. Interest on Term Deposits	Nil	Nil	105237083.85	28352872.00
3. Income accrued but not due on term Deposits/Interest bearing advances to employees	Nil	Nil	0.00	0.00
4. Interest on Saving Bank Accounts	Nil	Nil	867426.00	569307.00
5. Others (Specify)	Nil	Nil	0.00	0.00
<b>TOTAL</b>	Nil	Nil	<b>106104509.85</b>	<b>28922179.00</b>
Transferred to Earmarked/Endowment Funds	Nil	Nil	0.00	0.00
<b>Balance</b>	Nil	Nil	<b>106104509.85</b>	<b>28922179.00</b>

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Central University of Jammu



# Central University of Jammu

## SCHEDULE 12: INTEREST EARNED

Amount in Rupees

Particulars	Current Year	Previous Year
1. On Saving Accounts with Scheduled banks	0.0	0.0
2. On Loans	0.0	0.0
a. Employees/Staff	0.0	0.0
b. Others	0.0	0.0
3. On Debtor and Other Receivables	0.0	0.0
<b>TOTAL</b>	<b>0.0</b>	<b>0.0</b>

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Central University of Jammu



## SCHEDULE 13 – OTHER INCOME

Amount in Rupees

	Current Year	Previous Year
<b>A. Income from Land &amp; Buildings</b>		
1. Hostel Room Rent	737000.00	473700.00
2. License Fee	6473.00	0.00
3. Hire Charges of Auditorium/Play ground/Convention Centre etc.	0.00	0.00
4. Electricity charges recovered	0.00	0.00
5. Water charges recovered	0.00	0.00
<b>Total</b>	<b>743473.00</b>	<b>473700.00</b>
<b>B. Sale of Institute's publications</b>	<b>0.00</b>	<b>0.00</b>
<b>C. Income from holding events</b>		
1. Gross Receipts from annual function/sports carnival	0.00	0.00
Less: Direct expenditure incurred on the annual function/sports carnival	0.00	0.00
2. Gross Receipts from fetes	0.00	0.00
Less: Direct expenditure incurred on the fetes	0.00	0.00
3. Gross Receipts for educational tours	0.00	0.00
Less: Direct Expenditure incurred on the tours	0.00	0.00
4. Others (to be specified and separately disclosed)	0.00	95660.00
<b>TOTAL</b>	<b>0.00</b>	<b>95660.00</b>
<b>D. Others</b>		
1. Income from consultancy	0.00	0.00
2. RTI fees	1065.00	0.00
3. Income from Royalty	0.00	0.00
4. Sale of application form (recruitment)	0.00	2353420.00
5. Misc. receipts (Sale of tender form, waste paper, etc.)	37300.00	46300.00
6. Profit on Sale/Disposal of Assets	0.00	0.00
a. Owned assets	0.00	0.00
b. Assets received free of cost	0.00	0.00
7. Grants/Donations from institutions, Welfare Bodies and International Organizations	0.00	0.00
8. Others (Specify)	0.00	0.00
<b>TOTAL</b>	<b>38365.00</b>	<b>2399720.00</b>
<b>Grand Total (A+B+C+D)</b>	<b>781838.00</b>	<b>2969080.00</b>

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Central University of Jammu



# Central University of Jammu

## SCHEDULE 14 – PRIOR PERIOD INCOME

Amount in Rupees

Particulars	Current Year	Previous Year
1. Academic Receipts	0.00	0.00
2. Income from investments	0.00	0.00
3. interest earned	0.00	0.00
4. Other income	0.00	0.00
TOTAL	0.00	0.00

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Central University of Jammu





## SCHEDULE 15 – STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	83460228.00	0.00	83460228.00	43149101.00	0.00	43149101.00
b) Allowances and Bonus	0.00	0.00	0.00	0.00	0.00	0.00
c) Contribution to Provident Fund	97106.00	0.00	97106.00	0.00	0.00	0.00
d) Contribution to other Funds (NPS)	3837377.00	0.00	3837377.00	1100936.00	0.00	1100936.00
e) Staff Welfare Expenses	0.00	0.00	0.00	0.00	0.00	0.00
f) Retirement and Terminal Benefits	200000.00	0.00	200000.00	200000.00	0.00	200000.00
g) LTC facility	0.00	0.00	0.00	0.00	0.00	0.00
h) Medical Facility	29001.00	0.00	29001.00	25556.00	0.00	25556.00
i) Children Education Allowance	552285.00	0.00	552285.00	88500.00	0.00	88500.00
j) Honorarium	1404000.00	0.00	1404000.00	1584319.00	0.00	1584319.00
k) Others (Specify)	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>89579997.00</b>	<b>0.00</b>	<b>89579997.00</b>	<b>46148412.00</b>	<b>0.00</b>	<b>46148412.00</b>

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Central University of Jammu



# Central University of Jammu

## SCHEDULE 15 A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Amount in Rupees

	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 01.04.2014	0.00	0.00	0.00	0.00
Addition: Capitalized value of Contributions Received from other Organisations	0.00	0.00	0.00	0.00
<b>Total (a)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Less: Actual Payment during the year (b)	0.00	0.00	0.00	0.00
Balance availability on 31.03.15 c (a-b)	0.00	0.00	0.00	0.00
Provision required on 31.03.15 as per actuarial Valuation (d)	0.00	0.00	0.00	0.00
<b>A. Provision to be made in the Current Year (d-c)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>B. Contribution to New Pension Scheme</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>C. Medical Reimbursement to Retired Employees</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>D. Travel to Hometown on Retirement</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>E. Deposit Linked Insurance Payment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL (A+B+C+D+E)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

OSD (Finance)

Central University of Jammu



## SCHEDULE 15 B - NPS TIER- 1 ACCOUNT

Amount in Rupees

Receipts	Amount	Payments	Amount
Opening Balance as on 01.04.2014	716704.00	Investment	0.00
NPS Tier-I Account	0.00	Withdrawal/Refund to NSDL	7702202.00
Own Subscription	3489311.00		0.00
University Contribution	3489311.00	Closing Balance as on 31/03/2015	0.00
Amount Received from Other Offices	6876.00		
Interest Received on Investment			
Interest on Saving Bank A/c			
Investment Encashed			
<b>TOTAL</b>	<b>7702202.00</b>	<b>TOTAL</b>	<b>7702202.00</b>

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Central University of Jammu



# Central University of Jammu

## SCHEDULE 16- ACADEMIC EXPENSES

Amount in Rupees

ACADEMIC EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratory expenses	149022.00	0.00	149022.00	142680.00	0.00	142680.00
b) Field work/Participation in Conferences	484887.00	0.00	484887.00	0.00	0.00	0.00
c) Expenses on Seminars/Workshops	1967971.00	0.00	1967971.00	1992312.00	0.00	1992312.00
d) Payment to visiting faculty	454634.00	0.00	454634.00	585001.00	0.00	585001.00
e) Examination	796076.00	0.00	796076.00	1387627.00	0.00	1387627.00
f) Student Welfare expenses	207533.00	0.00	207533.00	158105.00	0.00	158105.00
g) Admission expenses	95536.00	0.00	95536.00	105000.00	0.00	105000.00
h) Convocation expenses	0.00	0.00	0.00	0.00	0.00	0.00
i) Publications	384828.00	0.00	384828.00	285600.00	0.00	285600.00
j) Non-Net JRF Scholarship	3300131.00	0.00	3300131.00	1360000.00	0.00	1360000.00
k) Subscription Expenses	207815.00	0.00	207815.00	209427.00	0.00	209427.00
l) Student Bus Expenses	1512905.00	0.00	1512905.00	1167275.00	0.00	1167275.00
m) Steering Committee Expenses	379640.00	0.00	379640.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>9940978.00</b>	<b>0.00</b>	<b>9940978.00</b>	<b>7393027.00</b>	<b>0.00</b>	<b>7393027.00</b>

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Central University of Jammu



## SCHEDULE 17 – ADMINISTRATIVE AND GENERAL EXPENSES

Amount in Rupees

ADMINISTRATIVE AND GENERAL EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
<b>A. Infrastructure</b>						
a) Electricity and power	1221192.00	0.00	1221192.00	2007437.00	0.00	2007437.00
b) Water Charges	102570.00	0.00	102570.00	141400.00	0.00	141400.00
c) Insurance	66479.00	0.00	66479.00	27369.00	0.00	27369.00
d) Rent, Rates and Taxes (including property tax)	16436284.00	0.00	16436284.00	15231041.00	0.00	15231041.00
<b>B. Communication</b>						
a) Postage and Stationery	129773.00	0.00	129773.00	178930.00	0.00	178930.00
b) Telephone, Fax and Internet Charges	447901.00	0.00	447901.00	809904.00	0.00	809904.00
<b>C. Others</b>						
a) Printing and Stationery (Consumption)	859431.00	0.00	859431.00	440944.00	0.00	440944.00
b) Travelling and Conveyance Expenses	465714.00	0.00	465714.00	825362.00	0.00	825362.00
c) Hospitality	176800.00	0.00	176800.00	162209.00	0.00	162209.00
d) Auditors Remuneration	30000.00	0.00	30000.00	30000.00	0.00	30000.00
e) Professional Charges	96600.00	0.00	96600.00	0.00	0.00	0.00
f) Advertisement and Publicity	644177.00	0.00	644177.00	1090546.00	0.00	1090546.00
g) Magazines and Journals	78709.00	0.00	78709.00	77176.00	0.00	77176.00
h) Legal Expenses	187806.00	0.00	187806.00	37500.00	0.00	37500.00
i) Refreshment Expenses	71688.00	0.00	71688.00	92929.00	0.00	92929.00
j) Office Expenses	446353.00	0.00	446353.00	666969.00	0.00	666969.00
k) Purchase of Furnishing	56988.00	0.00	56988.00	253722.00	0.00	253722.00
l) Security Expenses	5526068.00	0.00	5526068.00	4116556.00	0.00	4116556.00
m) Website Designing	224298.00	0.00	224298.00	0.00	0.00	0.00
n) Selection Committee Expenses	2256143.00	0.00	2256143.00	3374502.00	0.00	3374502.00
o) Souvenir Items	147163.00	0.00	147163.00	16500.00	0.00	16500.00
p) Statutory Body Meetings	2980487.00	0.00	2980487.00	2275226.00	0.00	2275226.00
q) Functions & Festivals	1251524.00	0.00	1251524.00	885197.00	0.00	885197.00
r) Computer Consumables	228092.00	0.00	228092.00	246125.00	0.00	246125.00
<b>TOTAL</b>	<b>34132240.00</b>	<b>0.00</b>	<b>34132240.00</b>	<b>32987544.00</b>	<b>0.00</b>	<b>32987544.00</b>

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# Central University of Jammu

## SCHEDULE 18 - TRANSPORTATION EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
<b>1. Vehicles (Owned by institution)</b>						
a) Running expenses	542003.00	0.00	542003.00	404870.00	0.00	404870.00
b) Repairs & maintenance	94908.00	0.00	94908.00	0.00	0.00	0.00
c) Insurance expenses	56924.00	0.00	56924.00	92999.00	0.00	92999.00
<b>2. Vehicles taken on rent/lease</b>						
a) Rent/lease expenses	1587804.00	0.00	1587804.00	1546253.00	0.00	1546253.00
<b>3. Vehicles (Taxi) hiring expenses</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>2281639.00</b>	<b>0.00</b>	<b>2281639.00</b>	<b>2044122.00</b>	<b>0.00</b>	<b>2044122.00</b>

OSD (Finance)  
Central University of Jammu



## SCHEDULE 19' REPAIRS & MAINTENANCE

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	311581.00	0.00	311581.00	378135.00	0.00	378135.00
b) Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00
c) Plant & Machinery	491194.00	0.00	491194.00	457364.00	0.00	457364.00
d) Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00
e) Computers	0.00	0.00	0.00	0.00	0.00	0.00
f) Laboratory & Scientific Equipment	0.00	0.00	0.00	0.00	0.00	0.00
g) Audio Visual Equipment	0.00	0.00	0.00	0.00	0.00	0.00
h) Cleaning Material & Services	5263860.00	0.00	5263860.00	4940489.00	0.00	4940489.00
i) Book binding charges	0.00	0.00	0.00	0.00	0.00	0.00
j) Gardening	286973.00	0.00	286973.00	381642.00	0.00	381642.00
k) Estate Maintenance	1377803.00	0.00	1377803.00	3112504.00	0.00	3112504.00
l) Construction & Maintenance of Track	889930.00	0.00	889930.00	1784770.00	0.00	1784770.00
m) External Electrical Services Maintenance	99960.00	0.00	99960.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>8721301.00</b>	<b>0.00</b>	<b>8721301.00</b>	<b>11054904.00</b>	<b>0.00</b>	<b>11054904.00</b>

**OSD (Finance)**  
Central University of Jammu



# Central University of Jammu

## SCHEDULE 20 - FINANCE COSTS

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank charges	55.35	0.00	55.35	87.11	0.00	87.11
b) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>55.35</b>	<b>0.00</b>	<b>55.35</b>	<b>87.11</b>	<b>0.00</b>	<b>87.11</b>

OSD (Finance)  
Central University of Jammu





## SCHEDULE 21 - OTHER EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful Debts/Advances	0.00	0.00	0.00	0.00	0.00	0.00
b) Irrecoverable Balances Written –off	0.00	0.00	0.00	0.00	0.00	0.00
c) Grants/Subsidies to other institutions/organizations	0.00	0.00	0.00	0.00	0.00	0.00
d) Others (Specify)	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

OSD (Finance)

Central University of Jammu



# Central University of Jammu

## SCHEDULE 22: PRIOR PERIOD EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Establishment expenses	0.00	0.00	0.00	0.00	0.00	0.00
2. Academic expenses	0.00	0.00	0.00	0.00	0.00	0.00
3. Administrative expenses	0.00	0.00	0.00	0.00	0.00	0.00
4. Transportation expenses	0.00	0.00	0.00	0.00	0.00	0.00
5. Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
6. Other expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

OSD (Finance)  
Central University of Jammu



## SCHEDULE: 23

### SIGNIFICANT ACCOUNTING POLICIES

#### 1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts have been prepared on accrual accounting basis. This is in accordance with the revised formats and the guidelines prescribed by Ministry of Human Resource Development circulated vide their letter No.29-4/2012-IFD dated 17th April, 2015 in respect of Educational Institutions.

#### 2. REVENUE RECOGNITION

- 2.1 Fee from Students, Sale of Admission Forms and Interest on Savings Bank account are accounted on accrual basis.
- 2.2 There is no Income from Land, Buildings and Other Property. Interest on Investments are accounted on accrual basis.
- 2.3 No Interest bearing Advances have been sanctioned in favour of official of University.

#### 3. FIXED ASSETS AND DEPRECIATION

- 3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 3.2 Land measuring 4880 Knl and 19 Mls (610 acres) has been transferred free of cost by the Govt. of Jammu and Kashmir for establishment of permanent campus. The title shall remain with the State Government hence the value of Land has not been reflected in the statement of assets.
- 3.3 Fixed assets have been stated at cost of acquisition and depreciation has been charged on written down method at the rates prescribed under Income Tax Rules, on pro-rata half year basis, i.e. assets acquired until 30th September, are depreciated for full year and those acquired thereafter are depreciated on half year basis. Depreciation as per applicable rates, on assets including Capital work in progress has been provided on assets if ready to put to use during the period. No depreciation has been provided on Capital Work in progress for the period under report. Direct expenditure incurred on development of assets shall be capitalized on the specified assets, either directly or in proportionate basis on completion of asset. The depreciation has been charged at following rates:

##### **Tangible Assets:**

1.	Electrical Installation and equipment	15% & 7.5%
2.	Plant & Machinery	15% & 7.5%
3.	Scientific & Laboratory Equipment	15% & 7.5%
4.	Office Equipment	15% & 7.5%



5.	Audio Visual Equipment	15% & 7.5%
6.	Computers & Peripherals	60% & 30%
7.	Furniture, Fixtures & Fittings	10% & 5%
8.	Vehicles	15% & 7.5%
9.	Commercial Vehicles	30% & 15%
10.	Lib. Books & Scientific Journals	60% & 30%

#### **Intangible Assets (amortization):**

1.	Computer Software	60% & 30%
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3.4 Architect fee and PMC fee for Building and Campus works have been grouped under work in progress "Consultancy Expenditure" to be capitalized on proportionate basis on commissioning of each portion of building.

3.5 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

3.6 Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

**4 Intangible Assets:** Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.

4.1 As on 31.03.2015 the University has not incurred any expenditure for the purchase of patents and E-Journals.

4.2 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence is very high. Depreciation is provided in respect of software at a higher rate of 30% / 60% on half yearly pro-rata basis.

#### **5. STOCKS**

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.

#### **6. RETIREMENT BENEFITS**

Retirement benefits i.e., pension, gratuity and leave encashment are provided on the lump sum value. The Actual payments of Pension, Gratuity and Leave encashment are debited in the



Accounts to the respective provisions. Other retirement benefits viz. Contribution to New Pension Scheme are accounted on accrual basis (actual payments plus outstanding bills at the end of the year).

## **7. INVESTMENTS**

- a. Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- b. Short Term investments are carried at their cost or face value.

## **8 DESIGNATED EARMARKED/ENDOWMENT FUNDS**

8.1 The Designated Earmarked/endowment funds created/earmarked for specific purposes have been shown separately in the Balance sheet. Such funds are kept in separate ledger accounts. Those with large balances have been invested in the Term Deposits with Banks.

### **8.2 JRF/SRF Fund**

Fund provided by the UGC/Government for the purpose of paying Fellowships to Junior/ Senior Research Fellows.

## **9 GOVERNMENT AND UGC GRANTS**

- 9.1 Government Grants and UGC grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- 9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.
- 9.3 Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
- 9.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

## **10 INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:**

The amount under earmarked funds have been shown in the separate ledger accounts and inverted in the term deposit.

## **11 SPONSORED PROJECTS**

- 11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.



- 11.2 The Earmarked Fund for the Junior Research Fellowships funded by the University Grants Commission. The funds are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.

## 12 INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.

OSD (Finance)  
Central University of Jammu



## SCHEDULE 24

### CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS (ILLUSTRATIVE)

#### 1. CONTINGENT LIABILITIES

- 1.1 As on 31.03.2015 Court cases filed against the Institution, by former/present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suits filed by employees were establishment – related viz promotions, increments, pay scales, termination etc. The quantum of the claims is not ascertainable. The claim in the suits and arbitration cases by contractors amounted to Rs. NIL (Previous year Rs. NIL)
- 1.2 Letters of credit established by the Bank on behalf of the Institution and outstanding on 31.03.2015 Rs. NIL (Previous Year Rs. NIL)
- 1.3 Disputed demands in respect of Sales Tax Rs NIL (Previous Year Rs. NIL)  
Municipal Taxes Rs. NIL (Previous Year Rs. NIL)

#### 2. CAPITAL COMMITMENTS

The value of contractors remaining to be executed on Capital Account and not provided for (NET of Advances) amounted to Rs. NIL as on 31.03.2015 (Previous Year Rs. NIL).

#### 3. FIXED ASSETS:

- 3.1 Additions in the year to fixed Assets in Schedule 04 Include Assets purchased out of Plan Funds (Rs. 1,35,92,628.00, Non- Plan Funds (Rs. NIL), A.D. Fund (Rs. NIL), Fund (Rs. NIL) Sponsored Projects (Rs. 99,400.00 ) and Library Books and other assets of the value of Rs. NIL gifted to the Institution. The Assets have been set up by the Credit to Capital Fund.
- 3.2 In the Balance sheet as on 31.03.2015 and the Balance sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non plan funds were not exhibited distinctly. The additions during the years from 2014-15 from plan, non-plan funds, and other funds, and the depreciation on those additions respectively have been exhibited distinctly in sub schedules A, B, C and D to the main schedule on Fixed Assets (schedule 4)

4. **PATENTS:** No transaction has been carried out during the year.

5. **DEPOSIT LIABILITIES** – The amount outstanding as Earnest Money Deposit & Security Deposits of Rs. NIL towards unclaimed deposits, prior to the Financial Year NIL was transferred to Revenue Account and accounted as Miscellaneous Income for the year NIL.

#### 6. EXPENDITURE IN FOREIGN CURRENCY:

a. Travel	NIL
b. Foreign Drafts for import chemicals etc	NIL
c. Others	NIL

#### 7. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.



# Central University of Jammu

8. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are enclosed as attachment 'A' to the schedule of Current Assets.
9. Previous year's figures have been regrouped wherever necessary.
10. Schedule 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31st March 2015 and the Income & Expenditure account for the year ended on that date 31st March 2015
11. There is no provident Fund Accounts. The New Pension Scheme Accounts are owned by the members of those funds and not by the Institution, these accounts were separated from the Institution's Accounts from very beginning. The Payment/Expenditure for the New Pension Scheme for the year 2014-15 have been shown under separate sub-schedule 15B. Employees who have been allotted PRAN numbers has been transferred up to date, to National Securities Depository Limited (NSDL) - Central Record Keeping Agency (CRA). No balance is held in New Pension Scheme in the Institution in respect of employees.

OSD (Finance)  
Central University of Jammu