

End Term Examination 2016

Course No. Meco-175

Course Title: Introduction to Indian Economy

Time Allotted: 3 hours

Max Marks: 100

Section A- Each part of this question carries one mark.

1X10=10

Q1) Encircle the correct answer.

- i) The Life expectancy of India at the time independence was
- a) 16 yrs.
 - b) 32 yrs.
 - c) 36 yrs.
 - d) 26 yrs.
- ii) The Planning Commission is a an
- a) Advisory body
 - b) Executive body
 - c) Constitutional body
 - d) Autonomous body
- iii) Durgapur, Bhilai and Rourkela steel plants were set up during which plan?
- a) Second
 - b) Third
 - c) Fourth
 - d) First
- iv) Who among the following authored the book 'Planned Economy for India' in 1934?
- a) M.N.Roy
 - b) M.Visweswarayya
 - c) D.R. Gadgil
 - d) V.K.R.V.Rao
- v) As per the 1956 industrial policy of India number of industries reserved for the public sector
- a) 10
 - b) 17
 - c) 21
 - d) 16
- vi) Name the Indian agricultural scientist who coined the term 'green revolution'.
- a) Amritya Sen
 - b) M.S.Swaminathan
 - c) Manmohan Singh
 - d) Norman Borlaug
- vii) Who is the chairman of Planning Commission?
- a) Prime Minister
 - b) Finance Minister
 - c) President
 - d) Vice-President
- viii) Which among these India doesn't import?
- a) Petroleum
 - b) Tea
 - c) Fertilizers
 - d) Engineering goods
- ix) Which among the following was/were the main public sector undertaking during the British Rule?
- a) Railway
 - b) Power Generation
 - c) The means of communication
 - d) All of the above

x) Nature of Indian Economy

- a) Socialist Economy
- c) Mixed Economy

b) Capitalist Economy

d) None of these

Section B: Short Answer type Questions

Note: Attempt any five questions from this section.

6X5=30

- Q2) Discuss the state of Indian economy on the eve of independence.
- Q3) Describe the achievements and failures of economic planning in India.
- Q4) Write a short note on land reforms in India.
- Q5) Discuss the principal components of industrial policy resolution, 1956.
- Q6) Write a short note on small scale industries in India.
- Q7) What is meant by the direction of India's foreign trade.
- Q8) What circumstance led to the emergence of the public sector in India after independence?
- Q9) Why there was need for separate agriculture price policy in India.

Section C: Long Answer type Questions

Note: Attempt any one question from each unit.

12X5=60

Unit I

Q10) Discuss the principal causes of the backwardness of the Indian economy at the time of independence.

Or

Q11) What were the objectives of the British government in bringing about infrastructural change in the Indian economy?

Unit II

Q12) Distinguish between planning (long term) objectives and plan objectives. Briefly explain the long period objectives of planning.

Or

Q13) Write a policy approach of 12th five year plan in India

Unit III

Q14) What is green revolution? Why was it implemented and how did it benefit the farmer? Explain in brief.

Or

Q15) Write down the role of Public Distribution System for food security in India.

Unit IV

Q16) Why there was need to have new industrial policy in 1991? What were the key features of this industrial policy?

Or

Q17) What do you mean by small-scale industries? Explain the significance of these industries in achieving the 'Employment' and 'Equity' goals in India.

Unit V

Q18) What are the trends in India's foreign trade. Explain India's direction of trade?

Or

Q19) Write in detail "India's Foreign Trade Policy 2009-14".