

End Term Examination 2017

M.A Economics Semester-IV

Course No. PGECO4I010T

Course Title: World Economy

Time Allotted: 3 hours

Max Marks: 100

Section A- Each part of this question carries one mark.

1.5*10=15

Q1 All the following were original members of the European Community, the predecessor to the European Union, except

- (a) France (b) Italy
(c) Belgium (d) United Kingdom

Q2 Which of the following country relatively has good HDI index ranking despite being low income country

- (a) India (b) Srilanka
(c) Pakistan (d) Aghanistan

Q3 Globalization refers to

- (a) Lower incomes worldwide investment (c) Less foreign trade and
(b) Global warming and their effects independent world (d) A more integrated and

Q4 The International Monetary Fund was established in

- (a) 1944 (b) 1939
(c) 1947 (d) 1951

Q5 Which of the following country has the highest per capita income in the world

- a) Qatar b) USA c) India d) Belgium

Q6 Which of the two international organizations are called as sister organization

- a) WTO & ADB B) IMF & World Bank C) BRICS & Shangai Cooperation D) None Of These

Q7 Which of the following is not the feature of a developing economy

- a) High dependence on agriculture b) Underutilized natural resources
c) Technological advancement d) Vicious cycle of poverty

Q8 The headquarter of SAARC is located in...

- a) Delhi b) Islamabad c) Kathmandu d) Dhaka

Q9 Which of the following is/are the objective of IMF

- a) To promote international cooperation
b) To facilitate the expansion and balanced growth of international trade
c) To assist in establishment of multilateral system of payments
d) All of the above

Q10 The final round of negotiation under the auspices of GATT concluded with the formation of which organization

- a) WTO b) World Bank c) IMF d) SAARC

Section B: Short Answer type

8*5=40

Q11 Discuss the evolution of European Union.

OR

Q12 What are the salient features of a Developing economy?

Q13 Briefly examines the various demographic features of USA.

OR

Q14 Write short note on the following

- a) Infant mortality rate b) Total fertility rate c) Life expectancy at birth

Q15 Discuss the reason behind the low agricultural productivity in developing countries as compared to developed countries.

OR

Q16 Discuss the role of industry in economic development.

Q17 Discuss the role of international trade in the growth and development of an economy ?

OR

Q18 Provide a brief estimate of USA's composition of international trade

Q19 What are the objectives of World Bank

OR

Q20 Discuss the genesis of Global Financial Crises of 2008.

Long Answer Type Questions

15*3=45

Attempt Any three.

Q21. What are the criteria on the basis of which countries are classified as high, middle and low income countries?

Q22 Give an account of the recent trends and projections of the world population.

Q23 What do you mean by food security? What steps can be taken at the global level to ensure food security

Q24 Discuss the role of industrial development in the economic growth of China.

Q25 Discuss the role, function and importance of IMF