

## Economics of Skill India

Course Code: UECO0019T

Course Title : Economics of Skill India

Semester : IV

Credits : 02

### Rationale and Course Outcomes:

- To comprehend the concept of skill development and the role it plays in economic growth.
- To investigate how government programs and policies support the development of skills.
- To examine the obstacles and limitations that the Indian skill development ecosystem faces.
- To investigate the connections between economic development, job creation, and skill development.

### Course Outline:

Contents	No. of Lectures
<b>Unit I: Introduction to Skill Development</b> The meaning and definition of skill development, The significance of skill development for the advancement and prosperity of the economy, A historical analysis of India's skill development Government Policies and Initiatives: India's initiatives and strategies for skill development	04
<b>Unit II: Skill Ecosystem in India</b> An outline of the skill ecosystem in India, Key stakeholders in skill development: government, industry, academia, and civil society, Challenges and limitations in the skill ecosystem, Skill Development and Employment	04
<b>UNIT III: Skill Development and Employment</b> Linkages between skill development, employment generation, and economic growth, Trends in employment and demand for skilled labor in India, Impact of skill development on income generation and poverty alleviation	04
<b>Unit IV: Skill Development Programs and Initiatives</b> Analysis of important skill development programme in India (e.g., PMKVY, DDU-GKY, etc.), Case studies for effective skill development projects	04
<b>Unit V: Future Directions and Policy Implications</b> Emerging trends and future challenges in skill development, Policy recommendations for enhancing the effectiveness of skill development efforts, Role of technology and innovation in transforming the skill development landscape	04

**Suggested Readings:**

1. Sharma and King (2019): Skill India: New Skills Development Initiatives in India, Handbook of Vocational education and Training, *Springer*
2. Report (2018), Skilling India: No time to lose, *NCAER*
3. Warhust et al .(2017), Oxford handbook of Skills and Training, *Oxford University Press*
4. Maclean and et al (2012): *Skills Development for Inclusive and Sustainable Growth in Developing Asia-Pacific*", Springer
5. Dar, Amit (2008). *Skill development in India : the vocational education and training system*, South Asia human development -World Bank Group.