



MINUTES OF THE 24th MEETING OF FINANCE COMMITTEE HELD ON 21ST SEPTEMBER, 2023 AT 3:00 P.M. AT CENTRAL UNIVERSITY OF JAMMU THROUGH PHYSICAL AND VIRTUAL MODES

Ref: (i) MoE (CU) letter F.No.52-6/2023 CU.III dated 20.09.2023 (*comments on agenda*)
(ii) MoE (IFD) letter F.No.9-1/2018-IFD.Pt dated 20.09.2023 (*comments on agenda*)

* * * * *

1. The following members attended the meeting:

- | | |
|---|---------------------------|
| (a) Prof. Sanjeev Jain
Hon'ble Vice Chancellor
Central University of Jammu | Chairman |
| (b) Prof. Vinay Kumar
Dean, School of Basic and Applied Sciences
Central University of Jammu | Member |
| (c) Prof. Sushil Kumar Gupta
Division of Agro-forestry, Faculty of Agriculture
SKAUST, Jammu | Member |
| (d) Mr. Shadi Lal Pandita
Former Director General
Finance Department, Govt. of UT of J&K | |
| (e) Joint Secretary (CU)
MoE, New Delhi
Represented by
Sh. Vishwajeet Kumar
Director (CU-III) | Member |
| (f) Joint Secretary & Finance Advisor
MoE, New Delhi
Represented by
Mr. Mukesh Kumar
Deputy Secretary | Member |
| (g) Joint Secretary (CU)
UGC, New Delhi
Represented by
Mr. Mariganka Sekhar Sarma
Deputy Secretary | Member |
| (h) Mohammed Iqbal
Finance Officer (I/c.)
Central University of Jammu | Secretary
(Ex-Officio) |

Minutes: 24th Meeting of Finance Committee dated 21.09.2023



2. Special Invitee:

- (i) **Prof. Yashwant Singh**
Registrar
Central University of Jammu

Special Invitee

Introductory

3. The Hon'ble Vice Chancellor extended a very warm welcome to all the worthy members of the Finance Committee of Central University of Jammu and special invitee. He expressed sincere thanks and gratitude to all the worthy members for sparing their valuable time for attending the meeting.

4. The Hon'ble Vice Chancellor appreciated all the worthy members of the Finance Committee for providing their valuable contribution and guidance in the Finance, Audit, Budget and its planning and implementation for the growth of the University.

5. Thereafter, the agenda items were taken up for discussion.

AGENDA ITEMS

FINANCE COMMITTEE – 24 / Item No. 01

6. To confirm the Minutes of the 23rd meeting of Finance Committee held on 22nd December, 2022 at Central University of Jammu through Video Conference (Virtual Mode).

7. The house discuss the minutes of 23rd meeting of the Finance Committee and resolved that the minutes of the 23rd Meeting of the Finance Committee held on 22nd December, 2022, be confirmed by complying Government of India rules, regulations, etc.

FINANCE COMMITTEE – 24 / Item No. 02

8. To consider the Action Taken Report on the decisions of the 23rd Meeting of the Finance Committee held on 22nd December, 2022.

9. The house discuss the action taken on the decisions of the 23rd Meeting of the Finance Committee held on 22nd December, 2022 and action confirmed to complying relevant statutory provisions.

Minutes: 24th Meeting of Finance Committee dated 21.09.2023

**FINANCE COMMITTEE – 24 / Item No. 03**

10. **To place the Annual Accounts of the University for the financial year 2022-23**

11. In light of the comments of the MoE on the agenda, the house was apprised that the Annual Accounts are prepared on accrual accounting basis and as per the revised format of accounts for CUEs and instructions / guidelines issued by MoE by letter No. 29-4/2012-IFD dated 17.04.2015.

12. The house was informed that in honour to the DO letter क्रमांक डी.जी.ए(सी)/के.व्यय/SAR/2022-23/87 dated 08.04.2023 from Mr. Pratibha Agrawal^{IAAS} Director, DGA (Central), Chandigarh and telephonic calls for submission of Annual Accounts 2022-23 at the earliest. The Hon'ble Vice Chancellor as a Chairman of Executive Council and Finance Committee considered the Annual Accounts 2022-23, in terms of the power vested in him vide Section 11(3) of Central Universities Act, 2009 and permitted to send the Annual Accounts 2022-23 to the Office of the Director General Audit (Central), Chandigarh and the same were present before the Financial Audit Team visited the University during 24th July, 2023 to 2nd August, 2023.

13. The queries of the members in regards increase of expenditure under certain sub-heads during 2022-23 as compared to previous year were clarified.

14. Resolved that the Annual Accounts of the University for the Financial Year 2022-23, be confirmed and recommended to place before the Executive Council for approval.

FINANCE COMMITTEE – 24 / Item No. 04

15. **To consider the Budget Estimates and requirement of additional grants for the financial year 2023-24**

16. In light of the comments of the MoE (IFD) and MoE (CU), the house was apprised that the estimates are based on the actual flow of funds and realistic assessment of requirement of funds for the University during 2023-24. The house resolved subject to availability of funds from the Govt. of India / UGC under Recurring, Salary and Capital Assets heads, the budget estimates 2023-24, be confirmed.

Minutes: 24th Meeting of Finance Committee dated 21.09.2023

**FINANCE COMMITTEE – 24 / Item No. 05**

17. To place the progress of HEFA project for construction of University Buildings.

18. The house was shown the latest photographs of HEFA projects and the Chairman apprised the house that physical progress is more than 25% and the work progress is satisfactory.

FINANCE COMMITTEE – 24 / Item No. 06

19. To present the comments on the Audit Inspection Report (Transactional Audit) for the financial year 2021-22

20. The Chairman informed the house that Transaction Audit of the Central University of Jammu for the financial year 2021-22 was held during 16th to 30th January, 2023 by the Audit team from the office of the Directorate General of Audit (Central), Chandigarh and no serious para is there in the Audit Inspection Report 2021-22, however, the serious efforts will be made to settle all the audit para(s).

FINANCE COMMITTEE – 24 / Item No. 07

21. To place before the Finance Committee recommendations and resolution of the 26th meeting of the Building Committee

22. The Chairman apprised the house in detail and discussed the following items which were taken up in the 26th meeting of the Building Committee of the University held on 25th July, 2023:

(i) To construct Tagore Cultural Complex on sharing basis with Ministry of Culture, Govt. of India: The Building committee approved the construction of Tagore Cultural Complex with the estimated cost of **Rs. 28.75 Crore** out of which Rs. 15.00 Crore shall be shared by the Ministry of Culture. The University has submitted the proposal to the Ministry of Culture vide letter No. CUJ/W/2022/3761 dated 26th August, 2022.

(ii) To construct Central Computerized Examination Centre in Central University of Jammu: The Building committee approved the construction of Centralised Computerised Examinations Centre with the estimated cost of **Rs. 18.94 Crore** as submitted by M/s MECON Ltd. (PMC)

Minutes: 24th Meeting of Finance Committee dated 21.09.2023



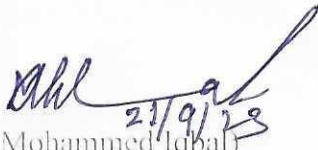
(iii) **Requirement of additional funds to complete the construction of 100 Bedded Boys & 100 Bedded Girls Hostels in Central University of Jammu:** The building committee approved the additional funds of **Rs. 11.03 Crore** with total cost of Rs. 28.58 Crore to complete the construction and operationlisation of 100 Bedded Boys & 100 Bedded Girls Hostels in Central University of Jammu. The University has requested the Ministry of Education in detail vide letter No. CUJ/W/2023/345 dated 24th July, 2023.


(iv) **Requirement of additional funds for the School of Education building in Central University of Jammu:** The building committee approved the additional funds of **Rs. 4.08 Crore** with total cost of Rs. 9.49 Cr. to complete the construction and operationlisation of School of Education building in Central University of Jammu. The University has requested the Ministry of Education in detail vide letter No. CUJ/W/2023/345 dated 24th July, 2023.

(v) **Requirement of funds to provide essential facilities like Water & Electricity to Central University of Jammu:** The matter was deliberated in the committee and it was decided that the amount of original DPRs for **Rs. 24.70 Crore** (Rs. 11.42 Cr. for Water + Rs. 13.28 Cr. for Electricity) shall be suffieient for the completion of both the projects and requisition of funds of Rs. 24.70 Cr has been made to Ministry of Education so that essential services like Water & Electricity are provided to the University.

(vi) **Requirement of funds for the Maintenance of University Roads in Central University of Jammu:** The building committee approved the budget of **Rs. 35.50 Crore** for the Maintenance of University Roads in Central University of Jammu. The University has requested the Ministry of Education in detail vide letter No. CUJ/W/2023/345 dated 24th July, 2023.

23. The meeting concluded with thanks to the chair.


(Mohammed Iqbal)
Finance Officer (I/c.)
Central University of Jammu


(Prof. Sanjeev Jain)
Vice Chancellor
Central University of Jammu