



MINUTES OF THE 26th MEETING OF FINANCE COMMITTEE HELD ON 10th SEPTEMBER, 2024 AT 2:00 P.M. AT CENTRAL UNIVERSITY OF JAMMU THROUGH PHYSICAL AND VIRTUAL MODES

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1. The following members attended the meeting:

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| (a) Prof. Sanjeev Jain
Hon'ble Vice Chancellor
Central University of Jammu | Chairman |
| (b) Prof. Vinay Kumar
Dean, School of Basic and Applied Sciences
Central University of Jammu | Member |
| (c) Prof. Sushil Kumar Gupta
Division of Agro-forestry, Faculty of Agriculture
SKAUST, Jammu | Member |
| (d) Mr. Shadi Lal Pandita
Former Director General
Finance Department, Govt. of UT of J&K | Member |
| (e) Joint Secretary (CU)
MoE, New Delhi
Represented by:
Ms. Jennifer Tirkey
Under Secretary (CU) | Member |
| (f) Joint Secretary & Finance Advisor
MoE, New Delhi
Represented by:
Mr. Mukesh Kumar
Deputy Secretary (Finance) | Member |
| (g) Joint Secretary (CU)
UGC, New Delhi
Represented by:
Mrs. Anju Mohan Galhotra
Under Secretary (CU) | Member |
| (h) Mohammed Iqbal
Finance Officer (I/c.)
Central University of Jammu | Secretary
(Ex-Officio) |



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Ref: (i) MoE (IFD) letter F.No.9-1/2018-IFD.Pt dated 09.09.2024 (*comments on agenda*)
(ii) UGC (CU) letter F.No.52-2/2024-CU.III dated 09.09.2024 (*comments on agenda*)

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2. Special Invitee:

(i) **Prof. Yashwant Singh**
Registrar
Central University of Jammu

Special Invitee

Introductory

3. The Hon'ble Vice Chancellor, Chairman of the Finance Committee extended a very warm welcome to all the worthy members of the Finance Committee of Central University of Jammu and special invitee. He expressed sincere thanks and gratitude to all the worthy members for sparing their valuable time for attending the meeting.

4. The Hon'ble Vice Chancellor appreciated all the worthy members of the Finance Committee for providing their valuable contribution and guidance in the Finance, Audit, Budget and its planning and implementation for the growth of the University.

5. Thereafter, the agenda items were taken up for discussion.

AGENDA ITEMS

FINANCE COMMITTEE – 26 / Item No. 01

6. **To confirm the Minutes of the 25th meeting of Finance Committee held on 27th March, 2024 at Central University of Jammu through Video Conference (Virtual Mode) and physical mode.**

7. The house discussed the minutes of 25th meeting of the Finance Committee and resolved that the minutes of the 25th Meeting of the Finance Committee held on 27th March, 2024, be confirmed by complying relevant statutory provisions of the University and Government of India rules, instructions and guidelines including those issued by the Central Vigilance Commission.

FINANCE COMMITTEE – 26 / Item No. 02

8. **To consider the Action Taken Report on the decisions of the 25th meeting of Finance Committee held on 27th March, 2024.**

9. The house discussed the action taken on the decisions of the 25th meeting of Finance Committee held on 27th March, 2024, be confirmed by complying relevant statutory provisions



of the University and Government of India rules, instructions guidelines including those issued by the Central Vigilance Commission.

FINANCE COMMITTEE – 26 / Item No. 03

10. To place the Annual Accounts of the University for the financial year 2023-24

In light of the comments of MoE, Dept. of HE (IFD) on the agenda, the house was apprised that the Annual Accounts of the University for the periods 01.04.2023 to 31.03.2024 have been compiled in accordance with principles and procedures laid down by Ministry of Education, Dept. of Higher Education (IFD) vide letter No. 29-4/2012-IFD dated 17th April, 2015 and as per the guidelines of the UGC. The Accounts have been prepared on accrual basis.

11. In honour to the DO letter No. PDA(C)/CE/SAR/2024/162 dated 14.05.2024 from Mr. Sanjay Nehru^{IAAS} Deputy Director, PDA (Central), Chandigarh for submission of Annual Accounts 2023-24 at the earliest. The Hon'ble Vice Chancellor as a Chairman of Executive Council and Finance Committee considered the Annual Accounts 2023-24, in terms of the power vested in him vide Section 11(3) of Central Universities Act, 2009 and permitted to send the Annual Accounts 2023-24 to the Office of the Director General Audit (Central), Chandigarh and the same were present before the Financial Audit Team visited the University during 19th August, 2024 to 18th September, 2024.

12. The reason for delay of Annual Accounts 2023-24 was appraised to the house.

13. Resolved that the Annual Accounts of the University for the Financial Year 2023-24, be confirmed and recommended to place before the Executive Committee for approval.

FINANCE COMMITTEE – 26 / Item No. 04

14. To place the progress of 1st HEFA project loan of Rs. 123 Crore to Central University of Jammu for development of infrastructure

15. The house was screened the latest photographs of the HEFA projects sites (*Two hostels- 15,000 Sqm [01 Boys & 01 Girls (500 students each)], One Academic Block + Labs- 7,500 Sqm & Library cum Administrative Block-4,000 Sqm*) and the Chairman appraised the house that the physical progress of all the projects is more than 77% and the work execution by the University PMC M/s. MECON Ltd. (*A Govt. of India Enterprises*) is satisfactory.

**FINANCE COMMITTEE – 26 / Item No. 05**

16. To place before the house, the 2nd HEFA term loan of Rs. 129.69 Crore sanctioned to the Central University of Jammu for development of infrastructure

17. The house apprised by the Chairman that on the approval of the Ministry of Education, HEFA has issued the Sanction Memorandum No. SAN/CUJAMMU/01/2024-25 dated 1st August, 2024 for new projects under 2nd HEFA term loan amounting of Rs. 129.69 Cr {Construction of 500 bedded Boys Hostel-7592 Sqm, Construction of Swami Vivekananda Block (Engineering Block)-7915 sqm, Construction of Panini Block (Social Science Block)-7915 sqm & Furniture} for Central University of Jammu to be repaid in ten years (equal half yearly 20 instalments). The 90% amount of loan (Principal) and entire interest over loan is to be paid by the Ministry of Education and 10% loan (Principal) amount is to be paid by the University [Window 3(i)] from University Internal Resource Generation, the house resolved that the separate ledger are to be maintain for both the HEFA loans and considered the repayment of 10% University share from IRG.

18. Further, the House advice to process the 3rd HEFA term loan of Rs. 226.11 Crores for the University as considered in the previous meeting of the Finance Committee (25th Meeting of Finance Committee held on 27th March, 2024, Item No. 07 (VI) (h).

FINANCE COMMITTEE – 26 / Item No. 06

19. To present the comments on the Audit Inspection Report (Transactional Audit) for the financial year 2022-23

20. All the standing Audit para(s) and their replies submitted to the Office of the DGA (Central), Chandigarh vide University letter No. CUJ/Fin/F.6/2022-23/1042 dated 11th March, 2024 were screened before the house and discussed in detailed in the meeting. The House apprised that the reply from the office of DGA (Central), Chandigarh is awaited. Further, the Audit team from the Office of the Directorate General of Audit (Central), Chandigarh has been deputed vide letter No. PDA(C)/CE/HQ/Intimation/2024-25 dated 19.08.2024 to undertake the Transaction audit for the financial year 2023-24 during 19.08.2024 to 18.09.2024. The Chairman informed the house that there is no serious para in the Audit Inspection Report (Transactional Audit) 2022-23, however, the serious efforts will be made to settled all the audit para(s).



FINANCE COMMITTEE – 26 / Item No. 07

21. **To place before the Finance Committee recommendations and resolution of the 28th meeting of the Building Committee for consideration**

22. The Chairman apprised the house in details about the resolution and recommendations of the 28th Meeting of the Building Committee held on 29th August, 2024 towards to complete the pending projects, new activities and requirements of additional funds for these projects from MoE / IRG, details are as follows:

(I) **The works undertaken for internal electrification of C U Jammu campus as per the revised requirement (BC-28 / Item No. 04):** The House resolved to undertake the activities (laying of cables, hiring of consultant, testing, commissioning and purchase of hump pipes etc) estimated to Rs. 166.03 Lakh and to ensure that relevant provisions of GFRs, 2017 and all other Govt. of India / UGC instructions / guidelines are followed.

(II) **Utilization of old cables taken over from M/s. EPIL (Former PMC) and the requirement of additional HT & LT Cable for electrification of CU Jammu campus (BC-28 / Item No. 05):** The house resolved the old cables taken over from former PMC M/s. EPIL and given to the present PMC M/s. MECON Ltd. (A Govt. of India Enterprises) for effective utilisation in the interest of the University and considered the additional requirement of the cables estimated to Rs. 28,90,000/-.

(III) **To execute HEFA-II projects of Rs. 129.69 Crores through present PMC M/s. MECON Limited (BC-28 / Item No. 07):** The House resolved to undertake the projects execution from present PMC M/s. MECON Ltd. (A Govt. of India Enterprises) and to ensure that relevant provisions of GFRs, 2017 (especially rule 133) and all other GoI / UGC instructions / guidelines are followed.

(IV) **To procurement of Furniture of Rs. 15.00 Crore for HEFA-I Buildings (BC-28 / Item No. 08):** The House resolved to undertake the furniture procurement activities and to ensure that relevant provisions of GFRs, 2017 (especially rule 133) and all other GoI / UGC instructions / guidelines are followed.



(V) **To establish a High Altitude Himalayan Atmospheric and Climate Research Station at Patnitop, J&K (BC-28 / Item No. 09):** The house resolved to establish the High Altitude Himalayan Atmospheric and Climate Research Station at Patnitop, J&K in collaboration with Indo-Swiss with the estimated cost of Rs. 96 Lakhs (Phase-I) and Rs. 132 Lakhs (Phase-II).

(VI) **To operationalise the 300 KLD STP (BC-28 / Item No. 10):** The house considered the approval granted to M/s MECON Ltd. (PMC) to undertake the work of 300 KLD STP at the estimated cost of Rs. 47.50 Lakhs which include Testing, Commissioning & onetime consumables for the operationalization of 300 KLD STP. Further the agreed for the proposed expenditure of Rs. 47.50 Lakhs to be booked against the withhold payment of former PMC of Rs. 53.13 lakhs out of the total cost of Rs. 132.84 Lakh of 300 KLD STP.

(VII) **Creation of Police Check post inside CU Jammu campus, Bagla (BC-28 / Item No. 11):** Keeping in view of the increase in infiltration / terrorist attacks in Jammu & Kashmir and fly of drones in the region during last few months, the house considered the requirement of deployment of armed security personnel (JK armed police / CISF / CRPF and similar security personal) in the campus with modern weapons and also resolved to proposed estimated cost of Rs. 45 Lakhs for creation of Police Check Post in campus.

(VIII) **The alternate use of site of ESS-3 foundation as DRDO Guest House (BC-28 / Item No. 12):** The House considered the change in design and plans of the external electrification of the campus due to which Electric Substations (ESS-3 & 4) are no longer required and agreed to utilise the foundation works of both ESS-3 & 4 upto plinth level for the DRDO Guest House.

(IX) **To construct prefab classes in KV School (BC-28 / Item No. 15):** As the 4 Nos. old classrooms have been declared unsafe by the PWD Samba and there is urgent requirement 04 No. prefabricated classrooms in KV School, Rahya at the cost of Rs. 23.00 Lakhs (approx.), the house agreed for the construction of prefab class rooms in KV.

(X) **To construct the road upto Hon'ble Vice Chancellor Residence (BC-28/Item No. 16):** The house resolved to construct the permanent road for proper commuting to the VC Residence with estimated cost of Rs. 55.00 Lakhs.



(XI) **The increase in cost of HEFA-I projects due to statutory taxes (BC-28 / Item No. 17):**
The house resolved that the increase in the cost of Rs. 15,29,49,108/- (initial cost of Rs. 123,00,00,000/- and revised cost of Rs. 138,29,49,107/-) of HEFA-I project (Library Cum Administration Block, Basic & Applied Sciences Block, 500 bedded Boys Hostel & 500 bedded Girls Hostel) due to statutory taxes (GST rates increased from 12% to 18%.) and PMC fee sanction to Central University of Jammu in October, 2019 be considered and a detailed proposal with valid justification may be sent to MoE for consideration.

23. The meeting concluded with thanks to the chair.

(Mohammed Iqbal)
Finance Officer (I/c.)
Central University of Jammu

(Prof. Sanjeev Jain)
Vice Chancellor
Central University of Jammu