



MINUTES OF THE 28th MEETING OF FINANCE COMMITTEE HELD ON 27th MARCH, 2025 AT 11:00 A.M. AT CENTRAL UNIVERSITY OF JAMMU THROUGH PHYSICAL AND VIRTUAL MODES

1. The following members attended the meeting:

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| (a) Prof. Sanjeev Jain
Hon'ble Vice Chancellor
Central University of Jammu | Chairman |
| (b) Prof. Vinay Kumar
Dean, School of Basic and Applied Sciences
Central University of Jammu | Member |
| (c) Prof. Sushil Kumar Gupta
Division of Agro-forestry, Faculty of Agriculture
SKAUST, Jammu | Member |
| (d) Mr. Shadi Lal Pandita
Former Director General
Finance Department, Govt. of UT of J&K | Member |
| (e) Joint Secretary & Finance Advisor
MoE, New Delhi
Represented by:
Mr. Vivek Kumar
Deputy Secretary (Finance) | Member |
| (f) Joint Secretary (CU)
UGC, New Delhi
Represented by:
Dr. Mariganka Sekhar Sarma
Deputy Secretary (CU) | Member |
| (g) Mohammed Iqbal
Finance Officer (I/c.)
Central University of Jammu | Secretary
(Ex-Officio) |

2. Special Invitee:

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| (i) Prof. Yashwant Singh
Registrar
Central University of Jammu | Special Invitee |
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Introductory

3. The Hon'ble Vice Chancellor, Chairman of the Finance Committee extended a very warm welcome to all the worthy members of the Finance Committee of Central University of Jammu and special invitee. He expressed sincere thanks and gratitude to all the worthy members for sparing their valuable time for attending the meeting.
4. The Hon'ble Vice Chancellor appreciated all the worthy members of the Finance Committee for providing their valuable contribution and guidance in the Finance, Audit, Budget and its planning and implementation for the growth of the University.
5. Thereafter, the agenda items were taken up for discussion.

AGENDA ITEMS

FINANCE COMMITTEE – 28 / Item No. 01

6. To confirm the Minutes of the 27th meeting of Finance Committee held on 4th February, 2025 at Central University of Jammu through physical mode and Video Conference (Virtual Mode)
7. The house discussed the minutes of 27th meeting of the Finance Committee and resolved that the minutes of the 27th Meeting of the Finance Committee held on 4th February, 2025, be confirmed by complying relevant statutory provisions of the University and Government of India rules, instructions and guidelines including those issued by the Central Vigilance Commission.

FINANCE COMMITTEE – 28 / Item No. 02

8. To consider the Action Taken Report on the decisions of the 27th meeting of Finance Committee held on 4th February, 2025.
9. The house discussed the action taken on the decisions of the 27th meeting of Finance Committee held on 4th February, 2025, be confirmed by complying relevant statutory provisions of the University and Government of India rules, instructions guidelines including those issued by the Central Vigilance Commission.

FINANCE COMMITTEE – 28 / Item No. 03

10. To consider the Budget Estimates and requirement of additional grants for the financial year 2025-26

Minutes: 28th Meeting of Finance Committee dated 27.03.2025



11. The house agreed for the presented budget estimates for grant-in-aid during the financial year 2025-26, under various heads of Salary (Rs. 4937.95 Lakh), Recurring (Rs. 3446.01 lakh) and Non-Recurring (Capital Assets: Rs. 2200.00 Lakh).

FINANCE COMMITTEE – 28 / Item No. 04

12. **To place the progress of 1st HEFA project loan of Rs. 123 Crore to Central University of Jammu for development of infrastructure**

13. The house was screened the latest photographs of the HEFA projects sites (*Two hostels- 15,000 Sqm [01 Boys & 01 Girls (500 students each)], One Academic Block + Labs- 7,500 Sqm & Library cum Administrative Block-4,000 Sqm*) and the Chairman appraised the house that the physical progress of all the projects is more than 96%, financial progress is 100% and the work execution by the University PMC M/s. MECON Ltd. (*A Govt. of India Enterprises*) is satisfactory. Further, the Chairman apprised the house for the additional loan required from HEFA / funds from MoE to complete the HEFA-I projects at C U Jammu, in brief as follows:

Sl. No.	Description	Amount (Rs. in Crore)
1.	Sanctioned of HEFA-I projects for CUJ in 2019	123.00
2.	Cost of project including GST @18%	131.19
3.	Add: PMC fee @ 4.36% on (2) (including GST)	5.73
4.	Total cost of HEFA-I project for CUJ including PMC fee (2+3)	136.92
5.	Less: Funds for HEFA-I projects released from University IRG	1.80
6.	Total HEFA loan required for HEFA-I projects at CU Jammu (4-5)	135.12
7.	Additional HEFA loan / fund required to complete HEFA-I projects of CU Jammu (6-1)	12.12

14. Further, on the query of the house to increase the required infrastructure for the university, the chairman appraised the house for the proposed HEFA-III loan for the university and the same was agreed by the house, in brief the proposed projects and their estimates are as follows:

Sl. No.	Name of the building	Estimated cost (Rs. in Crore)
1	Auditorium 700 seater	32.00
2	Scientific Equipment for Departments	42.00
3	Furniture for proposed Projects(500 capacity Boys Hostel Panini Block	17.50



	and Engineering Block	
4	Balance Guest house Building (12 rooms + Common Dining + Private Dining)	10.00
5	Incubation Center	14.00
6	Health Center	8.00
7	Ph.D. Married Accommodation (25 Nos)	12.00
8	Teaching Residence Assistant Professor Type IV 34 Nos (Vertical Construction) maximum 6 storey	36.00
9	Associate Professor 16 Nos (Vertical Construction) maximum 4 storey Type-V	28.00
10	Repair and Finishing of 28 no Professor Quarter	3.50
11	KV School	36.00
12	Community College	27.00
13	Non Teaching tower(10 units of 834 sqft each) Type2	5.00
14	Completion on Incomplete Roads	34.00
	Total	305.00

FINANCE COMMITTEE – 28 / Item No. 05

15. To place the progress of 2nd HEFA project loan of Rs. 129.69 Crore to Central University of Jammu for development of infrastructure

16. The house was screened the latest photographs of the 2nd HEFA projects sites {Construction of 500 bedded Boys Hostel-7592 Sqm, Construction of Swami Vivekananda Block (Engineering Block)-7915 sqm, Construction of Panini Block (Social Science Block)-7915 sqm & Furniture} and the Chairman appraised the house that the physical progress of all the projects is more than 5%, financial progress is 8.84% and the work execution by the University PMC M/s. MECON Ltd. (A Govt. of India Enterprises) is satisfactory.

FINANCE COMMITTEE – 28 / Item No. 06

17. To present the comments on the Audit Inspection Report (Transactional Audit) for the financial year 2023-24

18. Transaction Audit of the Central University of Jammu for the financial year 2023-24 was held during 19th August to 17th September, 2024 by the Audit team from the Office of the Directorate General of Audit (Central), Chandigarh.

19. All the standing Audit para(s) and their replies submitted to the Office of the DGA (Central), Chandigarh vide University letter No. No. CUJ/Fin/F.06/2023-24/ dated 19th March, 2025 were screened before the house and discussed in detailed in the meeting. The House apprised that the reply from the office of DGA (Central), Chandigarh is awaited. The Chairman



informed the house that there is no serious para in the Audit Inspection Report (Transactional Audit) 2023-24, however, the serious efforts will be made to settled all the audit para(s).

20. The meeting concluded with thanks to the chair.

(Mohammed Iqbal)
Finance Officer (I/c.)
Central University of Jammu

(Prof. Sanjeev Jain)
Vice Chancellor
Central University of Jammu