



MINUTES OF THE 30th MEETING OF FINANCE COMMITTEE HELD ON 23rd JANUARY, 2026 AT 12:00 NOON AT CENTRAL UNIVERSITY OF JAMMU THROUGH PHYSICAL AND VIRTUAL MODES (VIDEO CONFERENCE)

The following members attended the meeting:

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| (a) Prof. Sanjeev Jain
Hon'ble Vice Chancellor
Central University of Jammu | Chairman |
| (b) Mr. Vishwajeet Kumar
Director (CU-III)
MoE, New Delhi | Member |
| (c) Prof. Vinay Kumar
Dean, School of Basic & Applied Sciences
Central University of Jammu | Member |
| (d) Prof. Sushil Kumar Gupta
Division of Agro-forestry, Faculty of Agriculture
SKAUST, Jammu | Member |
| (e) Mr. Shadi Lal Pandita
Former Director General
Finance Department, Govt. of UT of J&K | Member |
| (f) Joint Secretary (CU)
UGC, New Delhi
Represented by:
Dr. Mariganka Sekhar Sarma
Deputy Secretary (CU) | Member |
| (g) Mohammed Iqbal
Finance Officer (I/c.)
(Ex-Officio)
Central University of Jammu | Secretary |

Special Invitee:

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| (a) Prof. Yashwant Singh
Registrar
Central University of Jammu | Special Invitee |
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Introductory: The Hon'ble Vice Chancellor, Chairman of the Finance Committee extended a very warm welcome to all the worthy members of the Finance Committee of Central University of Jammu and special invitee. He expressed sincere thanks and gratitude to all the worthy members for sparing their valuable time for attending the meeting.



The Hon'ble Vice Chancellor appreciated all the worthy members of the Finance Committee for providing their valuable contribution and guidance in the Finance, Audit, Budget and its planning and implementation for the growth of the University.

Thereafter, the agenda items were taken up for discussion.

AGENDA ITEMS

FINANCE COMMITTEE – 30 / Item No. 01

To confirm the Minutes of the 29th meeting of Finance Committee held on 10th June, 2025 at Central University of Jammu through physical and virtual modes (Video Conference).

Resolution: The house discussed the minutes of 29th meeting of the Finance Committee and resolved that the minutes of the 29th Meeting of the Finance Committee held on 10th June, 2025, be confirmed.

FINANCE COMMITTEE – 30 / Item No. 02

To consider the Action Taken Report on the decisions of the 29th meeting of Finance Committee held on 10th June, 2025.

Resolution: The house discussed the action taken on the decisions of the 29th meeting of Finance Committee held on 10th June, 2025.

FINANCE COMMITTEE – 30 / Item No. 03

To place the Separate Audit Report of the University for the financial year 2024-25 issued by the Office of the Principal Director of Audit (Central), Chandigarh, Indian Audit and Accounts Department

Resolution: The Chairman apprised the House that the Office of the Principal Director of Audit (Central), Chandigarh, Indian Audit and Accounts Department, Chandigarh vide letter No. स०. पीडीए (सी)/के व्यय/SAR/CUJ/2025-26/798 dated 18th December, 2025 has issued the Separate Audit Report (SAR) of the University for the Financial Year 2024-25 and the copies of the Annual Accounts 2024-25 along with Separate Audit Report (SAR) 2024-25 of the University were sent to the Ministry of Education (MoE) for placing before both the Houses of Parliament and uploaded on the SAMARTH Portal (ERP automation developed by Ministry of Education).



All the observation raised in the Separate Audit Report (SAR) 2024-25 were screened before the house and discussed in detailed. The Chairman informed that all the observation raised in SAR will be action in the Annual Accounts 205-26. The House resolved that the Separate Audit Report (SAR) of the University for the Financial Year 2024-25, be confirmed.

FINANCE COMMITTEE – 30 / Item No. 04

To consider the Budget Estimates and requirement of additional grants for the financial year 2026-27

Resolution: The house agreed for the presented budget estimates for grant-in-aid during the financial year 2026-27, under various heads of **Salary OH-36 (Rs. 5546.75 Lakh), Recurring OH-31 (Rs. 3168.00 lakh) and Non-Recurring OH-35 (Capital Assets: Rs. 3000.00 Lakh).**

FINANCE COMMITTEE – 30 / Item No. 05

To place the progress and photograph of HEFA-II loan projects of Rs. 129.69 Crore sanctioned to Central University of Jammu for the development of infrastructure

Resolution: The house was screened the latest photographs of the 2nd HEFA projects sites {Construction of 500 bedded Boys Hostel, Construction of Swami Vivekananda Block (Engineering Block), Construction of Panini Block (Social Science Block) & Furniture for HEFA-I projects} and the Chairman appraised the house that the physical progress of all the projects is more than 50%, financial progress is 47.67% and the work execution by the University PMC M/s. MECON Ltd. (A Govt. of India Enterprises) is satisfactory.

Further, the House advice to process the 3rd HEFA term loan for the University under Window 3(i) as presented in last meeting of the Finance Committee. The House also advice to undertake the required construction from Internal Resource Generation (IRG) as presented in last Finance Committee meeting.

FINANCE COMMITTEE – 30 / Item No. 06

To present the comments of the Audit Inspection Report (Transactional Audit) of the University for the financial year 2023-24

Resolution: The Chairman apprised the House that the Office of the Director General of Audit (Central), Chandigarh, Indian Audit and Accounts Department, Chandigarh has forwarded their comments on reply of the University on the Audit Inspection Report of Audit findings 2023-24



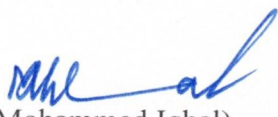
and follow up on findings of previous Audit Inspection Reports 2014-15 to 2022-23 since inception of the University vide letter No. DGA/CE/Vetting-II/2025-26/128 dated 12th August, 2025. The reply from the Office of the Director General of Audit (Central), Chandigarh were screened before the house and discussed in detailed. The Chairman informed that all the observation raised in Audit Inspection Report 2023-24 will be addressed during next Transactional Audit.

FINANCE COMMITTEE – 30 / Item No. 07

To place before the Finance Committee, the recommendations and resolution of the 31st meeting of the Building Committee for consideration of the Finance committee

Resolution: The 31st Meeting of the Building Committee of the University was held on 13th January, 2026 and the Minutes of the 31th meeting of the Building Committee, its recommendations and resolution were discussed in the Finance Committee meeting and resolved to consider the recommendations and resolution of the 31st Building Committee meeting.

The meeting concluded with thanks to the chair.


(Mohammed Iqbal)
Finance Officer (I/c.)
Central University of Jammu


(Prof. Sanjeev Jain)
Vice Chancellor
Central University of Jammu