



ADMINISTRATIVE OFFICE :
Raya Suchani (Bagla) Distt. Samba - 181143 (J&K)
Ph. : 01923-249660
Website : www.cujammu.ac.in

वार्षिक लेखे
ANNUAL ACCOUNTS
2016-17



जम्मू केंद्रीय विश्वविद्यालय
Central University of Jammu

CENTRAL UNIVERSITY OF JAMMU

(Established by the Central Universities Act, 2009)



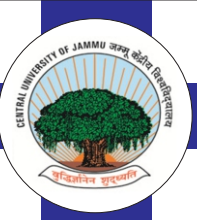
ANNUAL ACCOUNTS

FOR THE YEAR 2016-17

Raya Suchani (Bagla) Distt. Samba

Ph. : 01923-249660 Email : osdfinance@cujammu.ac.in

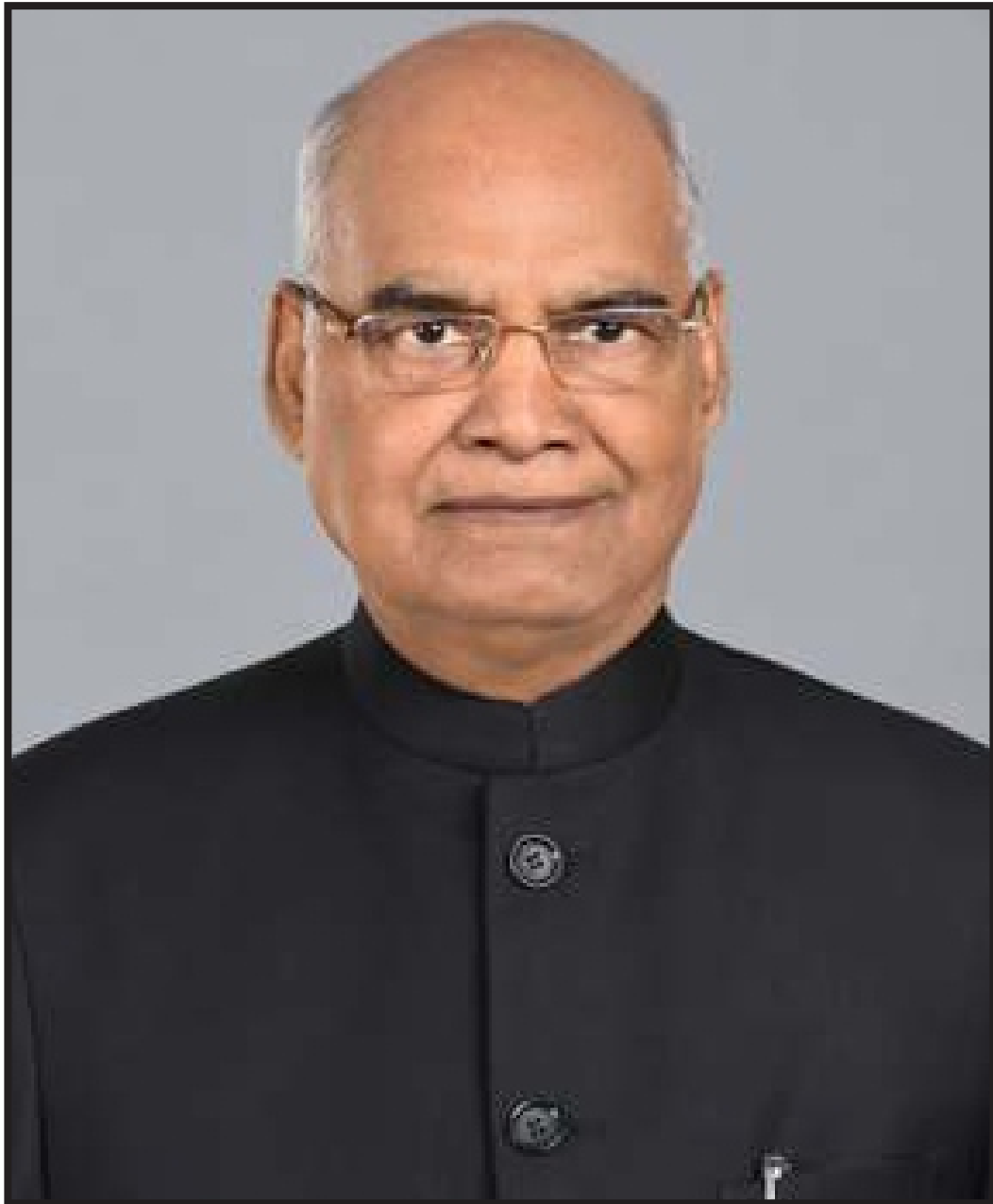
Website : www.cujammu.ac.in



VISITOR

SHRI RAM NATH KOVIND

The President of India

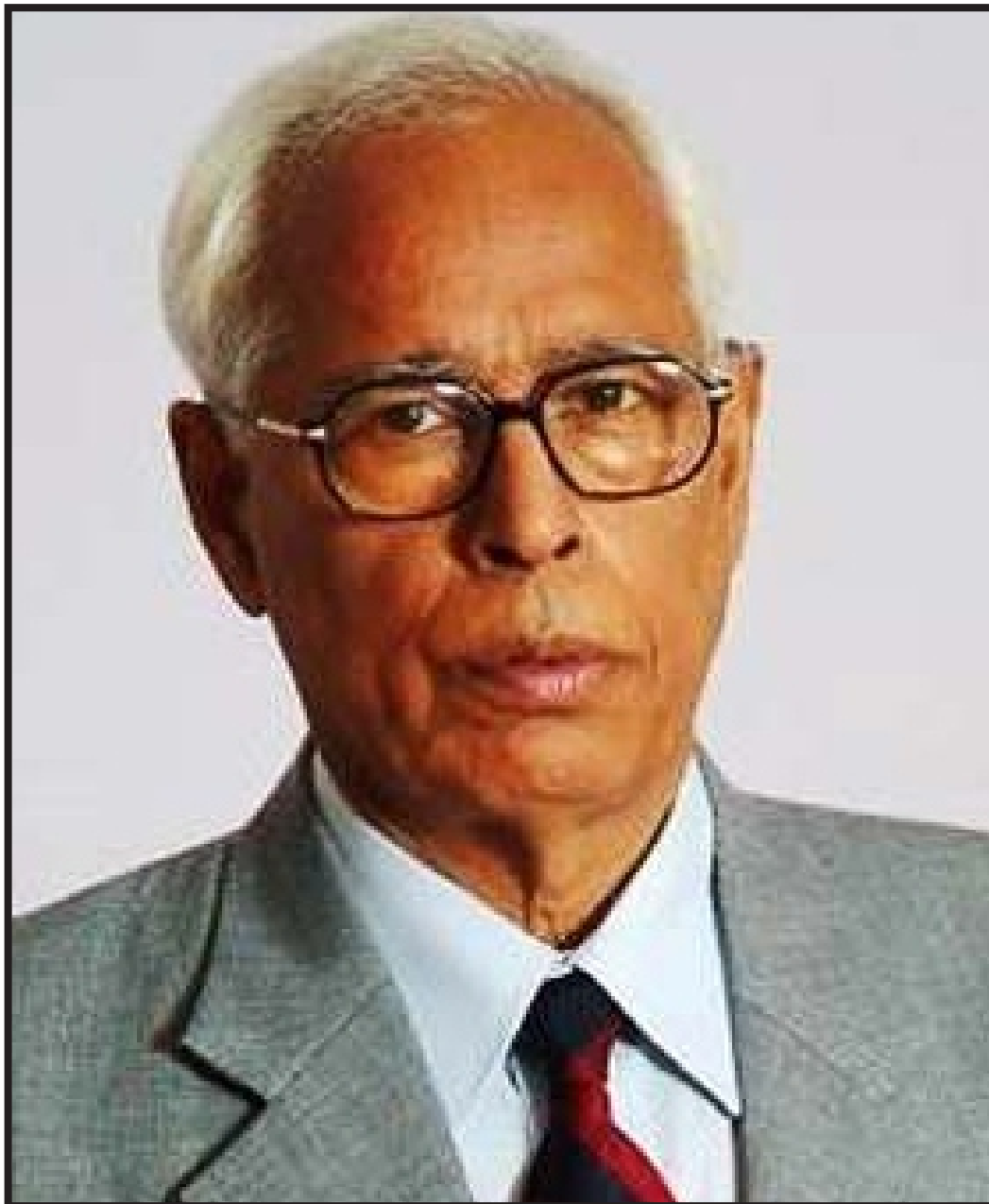


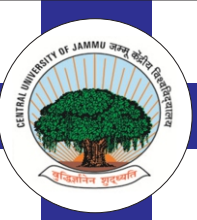


CHANCELLOR

SHRI N. N. VOHRA

The Governor, Jammu & Kashmir State





Univeristy Administration

Executive Council

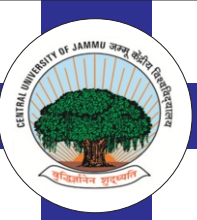
a) Vice-Chancellor;	Prof. Ashok Aima Vice Chancellor (Chairman, Ex-officio)
b) Pro-Vice-Chancellor;	Vacant
c) Secretary, Department of Higher Education, MHRD, GoI or his/ her nominee not below the rank of Joint Secretary;	<i>(Member, Ex-officio)</i>
d) Chairman, UGC or his/ her nominee;	<i>(Member, Ex-officio)</i>
e) Secretary of the State Government dealing with matters relating to Higher Education;	<i>(Member, Ex-officio)</i>
f) Four persons of distinction in academics to be nominated by the Visitor; (vide MHRD F.No. 52-3/2015-CU.III dated 28 th September, 2015)	1. Prof. Amitabh Mattoo Centre for International Politics, Organization and Disarmament, Jawaharlal Nehru University, New Mehrauli Road, New Delhi 110067 (Member)
	2. Dr. Koppillil Radhakrishnan, Former Chairman, ISRO (Member)
	3. Prof. Dev Raj, Vice Chairman, University Grants Commission (UGC) Bahadur Shah Zafar Marg, New Delhi – 110 002. (Member)
	4. Dr. Naresh Trehan, CMD, Medanta, The Medicity, Sector-38, Gurgaon-122001. (Member)
g) Three eminent academicians not in the service of the University, to be nominated by the MHRD from amongst a panel recommended by the Executive Council; (vide MHRD F.No. 52-3/2015-CU-III dated 16 th September, 2015)	1. Prof. Ashok Ogra, Director, Apeejay Institute of Mass Communication Apeejay Campus, Institutional Area, Sector - 8, Dwarka, New Delhi – 110077 (Member)





	<p>2. Prof. Mohammad Israrul Haque, Dean and Chairman, Deptt. of Business Administration, B-7, Medical Colony, Aligarh Muslim University, Aligarh-202002. U.P. <i>(Member)</i></p>
	<p>3. Prof. (Dr.) K.L. Chopra (Padamshri), Former Director, IIT Kharagpur. M-70, Kirti Nagar, New Delhi – 110 015. <i>(Member)</i></p>
h) One member of the Court nominated by the Visitor;	<p>Vacant <i>(Member)</i></p>
i) Three Deans of Schools of Studies by rotation according to seniority;	<p>1. Prof. Devanand Dean, School of Basic and Applied Sciences <i>(Member)</i></p>
	<p>2. Prof. Lokesh Kumar Verma Dean, School of Education <i>(Member)</i></p>
	<p>3. Prof. Deepsheekha Kotwal Dean, School of Languages <i>(Member)</i></p>
j) One Professor, who is not a Dean, by rotation according to seniority, to be nominated by the Vice-Chancellor; and	<p>Prof. S.K. Sharma, Professor, Swami Vivekananda Chair, Central University of Jammu <i>(Member)</i></p>
k) One Associate Professor who is not a Dean, by rotation according to seniority to be nominated by the Vice-Chancellor.	<p>Dr. Jaya Bhasin Associate Professor, Department of HRM & OB <i>(Member)</i></p>
Registrar Central University of Jammu	Secretary, Ex-officio





University Court

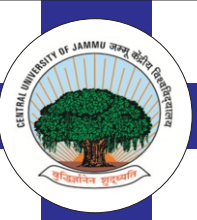
i.	Chancellor	Shri N.N. Vohra, Ex-Officio, Chairperson
ii.	Vice Chancellor	Prof. Ashok Aima, Vice Chancellor, Ex-Officio-Member
iii.	Pro-Vice Chancellor	Ex-Officio-Member
iv.	All Deans	Ex-Officio-Members
v.	<p>1. Prof. H. Devraj Former Vice Chairman, University Grants Commission</p> <p>2. Prof. M.I. Haque Former Dean and Chairman D/o Business Administration, Faculty of Management Studies and Research, AMU, Aligarh.</p>	
vi.	All Head of Departments (HoDs)	Ex-Officio-Members
vii.	Dean Students' Welfare	Ex-Officio-Member
viii.	Registrar	Ex-Officio, Member Secretary
ix.	Librarian	Ex-Officio-Member
x.	Proctor	Ex-Officio-Member
xi.	Controller of Examinations	Ex-Officio-Member
xii.	Finance Officer	Ex-Officio-Member
Representatives of Teachers out of Directors/Principals/Professors		
	<p>1. Prof. R.L. Bhat, Department of Economics</p> <p>2. Prof. S.D. Sharma, Department of Mathematics</p> <p>3. Prof. G.M. Khawaja, Centre for Comparative Religion and Civilizations</p> <p>4. Prof. S.K. Sharma, Swami Vivekanand Chair</p>	
	<p>5. Dr. G.K. Sehgal, Department of Environmental Sciences</p> <p>6. Dr. Anil Kumar Thakur, Department of Nano Sciences and Materials</p>	
	<p>7. Dr. Pankaj Mehta, Department of Environmental Sciences</p> <p>8. Dr. Shahid Mushtaq, Department of Marketing and Supply Chain Management</p>	





Representatives of Non-Teaching Staff	
	<p>Group 'A'</p> <p>1. Ms. Shafla Parihar, Deputy Registrar</p> <p>Group 'B'</p> <p>2. Mr. Sourabh Mahajan, Section Officer</p> <p>Group 'C'</p> <p>3. Mr. Sahil Anand, LDC</p>
Persons representing learned Professions and Special interests	
	<p>1. Dr. Baldev Raj Head CII Avantha Centre Former Director Indira Gandhi Centre for Atomic Research, Kalpakkam</p> <p>2. Dr. Ram Vishwakarma Director, IIM, Jammu</p> <p>3. Prof. Pervez Mustajab Zakir Hussain College of Engineering & Technology AMU-Aligarh</p> <p>4. Shri Balwant Thakur Consultant-cum-Regional Director, Indian Council for Cultural Relations, Jammu</p> <p>5. Sh. Ashok Bhan Patron, IIPA J&K Regional Branch, Jammu, Former Director General Jammu and Kashmir Police</p> <p>6. Prof. Anju Bhasin Vice Chancellor Cluster University of Jammu</p>
Nominees of the Chancellor	
	<p>Prof. (Dr.) Yogesh Tyagi, Vice Chancellor, University of Delhi.</p> <p>Dr. R.K. Kohli, Vice Chancellor, Central University of Punjab.</p> <p><u>Alumni:</u> Ms. Sonam Angmo Assistant Professor, English, Higher Education, J&K Government</p> <p><u>Student</u> Mr. Arif Mohammad, MBA/HRM & OB.</p>





Finance Committee

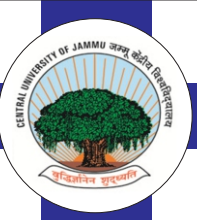
a	Vice-Chancellor	Prof. Ashok Aima Vice Chancellor (Chairman, Ex-officio)
b	Pro-Vice-Chancellor	-----
c	One Person nominated by Court	i) Dr. Ashok Bhan Patron, IIPA J&K Regional Politics, Organization and Disarmament, Jawaharlal Nehru University, New Mehrauli Road, New Delhi 110067 (Executive Council Member) ii) Prof. A.M. Pathan Former Vice-Chancellor Central University of Karnataka 75/4, Ranoji Rao Road Basvangudi, Bangalore -560004 iii) Prof. Jai Prakash Sharma Department of Commerce (Faculty of Commerce & Business) Delhi School of Economics University of Delhi, Delhi – 110007
d	Three persons to be nominated by the Visitor	Joint Secretary and Finance Advisor, MHRD, or his/her nominee from Finance Bureau of MHRD not below the rank of Deputy Secretary.



Acadmic Council

(a) Vice Chancellor	Prof. Ashok Aima Vice Chancellor (Chairman, Ex-officio)
(b) Pro-Vice Chancellor	<i>(Member, Ex-officio)</i>
(c) Deans of Schools of Studies <i>(Member, Ex-officio)</i>	<ol style="list-style-type: none"> 1. Dean, School of Basic and Applied Sciences 2. Dean, School of Business Studies 3. Dean, School of Life Sciences 4. Dean, School of Languages 5. Dean, School of Education 6. Dean, School of Knowledge Management, Information and Media Studies 7. Dean, School of Humanities and Social Sciences 8. Dean, School of National Security Studies
(d) Dean of Students Welfare <i>(Member, Ex-officio)</i>	—
(e) Proctor <i>(Member, Ex-officio)</i>	Proctor, Central University of Jammu
(f) Librarian <i>(Member, Ex-officio)</i>	—
(g) One member of the Court from amongst the elected members of the Court to be nominated by the Court,	—
(h) Ten Heads of teaching departments on the basis of seniority and rotation to be nominated by the Vice Chancellor,	<ol style="list-style-type: none"> 1. Head, Deptt. of English 2. Head, Deptt. of Economics 3. Head, Deptt. of Mathematics 4. Head, Deptt. of Educational Studies 5. Head, Deptt. of Computer Sciences and IT 6. Head, Deptt. of Environmental Sciences 7. Head, Deptt. of Human Resource Management & OB 8. Head, Deptt. of Tourism and Travel Management 9. Head, Deptt. of Public Policy and Public Administration 10. Head, Deptt. of National Security Studies
(i) Five Directors of Centres, if any, on the basis of seniority and rotation, to be nominated by the Vice Chancellor	<ol style="list-style-type: none"> 1. 2. 3. 4. 5.



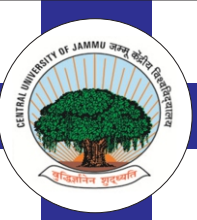


(j) Two Professors, who are not Deans of Schools of Studies or Heads of the Departments/Centres and are not members of the Executive Council, from each School, on the basis of seniority and rotation, to be nominated by the Vice Chancellor.	1.
	2.
(k) Two Associate Professor, who are not covered in (c), (d) and (e) above, or not Heads of the Departments or not Directors of Centres or who are not members of the Executive Council, by rotation according to seniority, to be appointed by the Vice Chancellor.	1. Dr. G.K. Sehgal Associate Professor Deptt. of Environmental Sciences, CUJ,
	2.
(l) Two Assistant Professor, who are not members of the Executive Council, by rotation according to seniority, to be appointed by the Vice Chancellor.	1. Ms. Neena Gupta Vij Deptt. of English
	2. Dr. Bhavna Arora Deptt. of Computer Sciences & IT
(m) Ten persons, not in the service of the University, co-opted by the Academic Council for their special knowledge in educational progress, development and industry linkage.	1. Prof. Subhashis Banerjee, Computer Science and Engineering, Indian Institute of Technology Delhi, Hauz Khas, New Delhi – 110 016.
	2. Prof. Aditya Bhattacharya, Delhi School of Economics, University of Delhi.
	3. Prof. Mohammad Miyan, Former Vice Chancellor, D-194, Defence Colony, New Delhi – 110 024.
	4. Prof. Varun Sahni, Vice Chancellor, Goa University, Taleigao Plateau, Goa- 403206, India.
	5. Prof. Ashok K Ganguli, FASc FNASc FRSC, Institute of Nano Science and Technology, Habitat Centre, Phase – 10, Sector – 64, Mohali, Punjab – 160 062.
	6. Prof. T.V. Rao, Former Director, IIM-Ahmedabad.



	7. Prof. Jairup Singh, Former Vice Chancellor, Central University of Punjab, Bhatinda.
	8. Prof. Sunaina Singh, Vice Chancellor, Central University of Languages, Hyderabad – 500 007, Telangana.
	9. MD and CEO, National Skill Development Corporation of India, New Delhi.
	10. Shri S.Y. Siddiqui, Chief Mentor, Maruti Suzuki India Ltd.
Registrar Central University of Jammu	Secretary, Ex-officio





Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the Central University of Jammu, Jammu for the year ended 31 March 2017

1. We have audited the Balance Sheet of the Central University of Jammu, Jammu as at 31 March 2017. Income & Expenditure Accounts & Receipts & Payments Accounts for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 31 (1) of the Central Universities Act 2009. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit Regulations (Propriety and regularity) and efficiency-cum-performance aspects, etc. if any, **are reported through Inspection Reports CAG's Audit Reports separately.**
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that :
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit :
 - (ii) The Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this Report have been drawn up in format prescribed by the Ministry of Human Resources Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015.
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by Central University of Jammu, Jammu in so far as it appears from our examination of such books.
 - (iv) We further report that :
 - A. **Balance Sheet**
Source of Funds



Current Liabilities and provision (Schedule 3) : Rs. 18.53 crore

Above does not include unutilized balance of Grant-in-Aid on 31 March, 2017 of Rs. 64.15 crore. This has resulted in understatement of Current Liabilities as well as overstatement of Corpus/Capital Fund by Rs. 64.15 crore.

B. Income & Expenditure Account

Depreciation : Rs. 75.65 lakh

A reference is invited to Significant Accounting Policy at Sl. No. 3.3 which states that depreciation has been charged on straight line method. Format of Accounts for Central Higher Educational Institutions also requires depreciation as per the straight line method. However, the Institute has charged depreciation as per the written down value method. This has resulted in understatement of expenditure due to less charging of depreciation by Rs. 59.54 lakh as well as overstatement of Fixed Assets by the same amount.

C. General

Net Impact of Audit comments on the Annual Accounts

Net impact of Audit comments on the Annual Accounts of Central University of Jammu for the year ending 31 March 2017 is as under :

- (i) Assets overstated by Rs. 59.54 lakh.
- (ii) Liabilities understated by Rs. 64.15 crore.
- (iii) Corpus/Capital Fund overstated by Rs. 64.75 crore.
- (iv) Deficit for the year understated by Rs. 59.54 lakh.

D. Grant-in-Aid

Out of the available funds of Rs. 135.97 crore (including opening balance of Rs. 86.82 crore. Grants received during the year Rs. 31.71 crore and Rs. 17.44 crore generated from internal resources). The Institute utilized the sum of Rs. 71.82 crore leaving an unspent balance of Rs. 64.15 crore.

- (v) Subject to our observation in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Accounts and Receipts & Payments Accounts dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.



Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

- (a) In so far as it related to the Balance Sheet, of the state of affairs of Central University of Jammu, Jammu as at 31 March 2017; and
- (b) In so far as it relates to Income & Expenditure Accounts of the deficit for the year ended on that date.

For and on behalf of the C & AG of India.

Principal Director of Audit (Central),

Chandigarh

Place : Chandigarh

Date :





Annexure to Audit report

1. Adequacy of Internal Audit System.

There was no system of Internal Audit in existence during the year 2016-17

2. Adequacy on Internal Control System

The internal control was inadequate in view of the following :

- (i) There were cuttings and overwriting of entries in the ledger accounts which were not authenticated.
- (ii) Ledger was not closed under proper authentication of responsible officer.
- (iii) Certificate regarding physical verification of cash had not been recorded in the cash book.
- (iv) No surprise check of cash was being carried out.
- (v) All supporting documents/record to annual account have not been authenticated by any authority of the Institute.
- (vi) Fixed Assets register has not been prepared in the GFR Form 40.
- (vii) The FDR register maintained by the University had only been partially authenticated by the competent authority.
- (viii) There was no rotation of duty of employees dealing with cash, stock and valuables.
- (ix) Internal Security Deposits/fidelity guarantees were not obtained in respect of handling valuables such as cash and stock.

3. Physical verification of Fixed Assets and Inventories

Physical verification of fixed assets and inventory had been conducted.

4. Regularity in payment of Statutory dues

As per books of accounts the University was regular in payment of statutory dues.

Deputy Director



BALANCE SHEET AS ON 31.03.2017

Amount in Rupees

Sources of Funds	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	3847364280.54	3636651003.21
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	3333662.00	2616761.00
CURRENT LIABILITIES & PROVISIONS	3	185261230.00	55452135.00
TOTAL		4035959172.54	3694719899.21

Application of Funds	Schedule	Current Year	Previous Year
FIXED ASSETS	4		
Tangible Assets		82381265.00	57090802.00
Intangible Assets		712272.00	1016810.00
Capital Works-in-Progress		2751739824.00	2190916706.00
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5	0.00	0.00
Long Term		0.00	0.00
Short Term		0.00	0.00
INVESTMENTS – OTHERS	6	0.00	0.00
CURRENT ASSETS	7	641546426.69	868217539.36
LOANS, ADVANCES & DEPOSITS	8	559579384.85	577478041.85
TOTAL		4035959172.54	3694719899.21

SIGNIFICANT ACCOUNTING POLICIES 23

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 24

Vice Chancellor
Central University of Jammu

(I/c Finance Officer)
Central University of Jammu

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31.03.2017

Amount in Rupees

Particulars	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	9431253.00	4856453.00
Grants/Subsidies	10	0.00	547217000.00
Income from investments	11	108315516.00	100778038.00
Interest earned	12	0.00	0.00
Other Income	13	5558151.00	3413172.00
Prior Period income	14	0.00	0.00
TOTAL (A)		123304920.00	656264663.00
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	124575759.00	107307490.00
Academic Expenses	16	21940833.00	12777565.00
Administrative and General Expenses	17	41502561.00	36571103.00
Transportation Expenses	18	2978959.00	3776148.00
Repairs and Maintenance	19	14939607.00	10496964.00
Finance costs	20	5447.67	702.39
Depreciation	4	7565428.00	14051493.00
Other Expenses	21	0.00	29912.00
Prior Period Expenses	22	0.00	0.00
TOTAL (B)		213508594.67	185011377.39
Balance being excess of expenditure over Income (A-B)		(-)90203674.67	471253285.61
Transfer to/from Designated Fund		0.00	0.00
Building Fund		0.00	0.00
Others (specify)		0.00	0.00
Balance being Surplus/ (Deficit) Carried to Capital Fund		(-)90203674.67	471253285.61

Significant Accounting Policies 23
Contingent Liabilities and Notes to Accounts 24

Vice Chancellor
Central University of Jammu

(I/c Finance Officer)
Central University of Jammu

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD/YEAR ENDED 31.03.2017

Amount In Rupees

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
I. Opening Balances			I. Expenses		
a) Cash Balances	0.00	0.00	a) Establishment Expenses	108121104.00	97373364.00
b) Bank Balance			b) Academic Expenses	10386415.00	5867126.00
i. In Current Accounts	44979.00	0.00	c) Administrative Expenses	67117667.67	46266235.39
ii. In Deposit Accounts	747100000.00	761000000.00	d) Transportation Expenses	6700364.00	4854021.00
iii. Savings Accounts	121072560.36	9578111.75	e) Repairs & Maintenance	534407.00	1493222.00
			f) Prior period expenses	0.00	0.00
II. Grants Received	0.00	0.00	II. Payments against Earmarked/Endowment Funds	985263.00	147928.00
a) From Govt. of India	317056000.00	1390617000.00			
b) From State Govt.	0.00	0.00			
c) From Other Sources (details)	1548459.00	302850000.00	From Other Sources (details)	0.00	317056000.00
III. Academic Receipts	8810001.00	4876857.00	III. Payments against sponsored projects/Schemes	7360853.00	2736770.00
IV. Receipts against Earmarked/Endowment Funds	1505983.00	981520.00	IV. Receipts against sponsored Fellowships/Scholarships	2495868.00	1001360.00
V. Receipts against sponsored Projects/Schemes	105434197.00	4159390.00	V. Investments and Deposit made	0.00	0.00
			a) Out of Earmarked/Endowment Funds	0.00	0.00
			b) Out of funds (Investments-others)	0.00	0.00
VI. Receipts against sponsored Fellowships and Scholarships	2513752.00	0.00	VI. Term Deposit with Scheduled Banks	0.00	0.00
VII. Income on Investments from	0.00	0.00	VII. Expenditure on Fixed Assets and Capital Works-in-progress	0.00	0.00
a) Earmarked/Endowment funds	128217.00	90816.00	a) Fixed Assets	20599342.00	27087675.00
b) Other Investments	0.00	0.00	b) Capital works-in-Progress (Including Advances)	493097854.00	1174385819.00
VIII. Interest Received on	0.00	0.00	VIII. Other Payments including statutory payments	0.00	0.00
a) Bank Deposits	45429374.00	36422684.00			
b) Loans and Advances	0.00	0.00			
c) Savings Bank Accounts	1199312.00	790449.00			
IX. Investments encashed	0.00	0.00	IX. Refunds of Grants	0.00	0.00
X. Term Deposits with Scheduled Banks encashed	0.00	0.00	X. Deposit and Advances	901800.00	552820.00
XI Other Income (including prior period income)	2717276.00	30999639.00	XI. Other Payments	0.00	0.00
XII Deposits and Advances	2413500.00	1447500.00	XII. Closing Balances	0.00	0.00
			a. Cash in hand	0.00	0.00
			b. Bank Balances	0.00	0.00
			In Current Accounts	494979.00	44979.00
			In Savings Accounts	17051447.69	121072560.36
			In Deposit Accounts	624000000.00	747100000.00
XIII. Miscellaneous Receipts including Statutory Receipts	2873754.00	3225913.00			
XIV. Any other Receipts					
Total	1359847364.36	2547039879.75	Total	1359847364.36	2547039879.75

Vice Chancellor
Central University of Jammu

(I/c Finance Officer)
Central University of Jammu

SCHEDULE – 1 CORPUS/CAPITAL FUND

Amount in Rupees

Particulars	Current Year	Previous Year
Balance at the beginning of the year	3636651003.21	2321997717.60
Add: Contribution towards Corpus/Capital Fund	0.00	0.00
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	300000000.00	843400000.00
Add: Assets Purchased out of Earmarked Funds	0.00	0.00
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution	916952.00	0.00
Add: Assets Donated/Gifts Received	0.00	0.00
Add: Excess of income over expenditure transferred from the income & Expenditure Account	0.00	471253285.61
Total	3937567955.21	3636651003.21
(Deduct) Deficit transferred from the Income & expenditure Account	(-)90203674.67	0.00
Balance at the year end	3847364280.54	3636651003.21

I/c Finance Officer
Central University of Jammu

SCHEDULE 2 - Designated/ Earmarked/ Endowment Funds

Amount in Rupees

Particulars	Funds wise Breakup					Total	
	Fund Alum.	Fund Edu.T.	Fund Tou. Mgt.	Fund Trg.&Plac.	Fund Oth. Misc	Current Year	Previous Year
A.							
a) Opening balance	120358.00	673362.00	414374.00	1318647.00	90020.00	2616761.00	1692353.00
b) Additions during the year	48900.00	395000.00	322000.00	729500.00	138800.00	1634200.00	981520.00
c) Income from investments made of the funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Accrued interests on investments/Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Interest on Saving Bank a/c	6750.00	42534.00	29455.00	41458.00	8020.00	128217.00	90816.00
f) Other additions (specify nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (A)	176008.00	1110896.00	765829.00	2089605.00	236840.00	4379178.00	2764689.00
Utilization/Expenditure towards objectives of funds							
i) Capital Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Revenue Expenditure	500.00	5000.00	0.00	1011686.00	28330.00	1045516.00	147928.00
Total (B)	500.00	5000.00	0.00	1011686.00	28330.00	1045516.00	147928.00
Closing balance at the year end (A-B)	175508.00	1105896.0	765829.00	1077919.00	208510.00	3333662.00	2616761.00
Represented by							
Cash and Bank Balances	175508.00	1105896.0	765829.00	1077919.00	208510.00	3333662.00	2616761.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest accrued but not due	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	175508.00	1105896.0	765829.00	1077919.00	208510.00	3333662.00	2616761.00

I/c Finance Officer
Central University of Jammu

SCHEDULE 2A ENDOWMENT FUNDS**Amount in Rupees**

1. S.N	2. Name of the endowment	Opening Balance		Addition during the year		Total	8. Accumulate d Interest (4+6)	Expenditur e on the object during the year 9.	Closing Balance		Total (10+11)
		3. Endowment	4. Accumulated Interest	5. Endowment	6. Interest	7. Endowment (3+5)			10. Endowment	11. Accumulated Interest	
1		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 3 – CURRENT LIABILITES AND PROVISIONS

Amount in Rupees

	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposit from Staff		0.00
2. Deposit from Students (Library/ Hostel Security)	4649700.00	3138000.00
3. Sundry Creditors	0.00	0.00
a. For Goods & Services (Payable Expenses)	21387546.00	4992527.00
b. Others	0.00	0.00
4. Deposit others (including EMD, Security Deposit) (EPIL+Others)	13111097.00	7411617.00
5. Statutory Liabilities (GPF, TDS, WC,, TAX, CPF, GIS, NPS):	2088855.00	638874.00
a. Overdue	0.00	0.00
b. Others (Payable as on 31.03.2017)	0.00	2636976.00
6. Other Current Liabilities	0.00	0.00
a. Salaries	8699175.00	6373067.00
b. Receipts against sponsored projects	24921886.00	16212878.00
c. Receipts against sponsored fellowships & scholarships (NET/JRF/RAMAN)	0.00	0.00
d. Unutilized Grants	0.00	0.00
e. Fee in advance (Accrual basis)	400250.00	1351502.00
f. Other Liabilities (Swami Vivekanad Chair & Hindi Dept., Wifi Campus/ Madan Mohan Malviya Chair)	92931257.00	2850000.00
g. Other funds (Rent Received in Advance)	129600.00	0.00
Total (A)	168319366.00	45605441.00
B. PROVISIONS		
1. For Taxation	0.00	0.0
2. Gratuity	10556021.00	5027472.00
3. Superannuation Pension	0.00	0.0
4. Accumulated Leave Encashment	6385843.00	4819222.00
5. Trade Warranties/Claims	0.00	0.0
6. Others (Specify)	0.00	0.0
Total (B)	16941864.00	9846694.00
G. Total (A+B)	185261230.00	55452135.00

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SCHEDULE -3 (a) SPONSORED PROJECTS

1 Sr. No.	2. Name of the Project	Opening Balance		5. Receipt/recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
1	Social Justice Finance Projects	13500000.00	0.00	0.00	13500000.00	0.00	13500000.00	0.00
2	UGC BSR Research Startup Grant	1171388.00	0.00	0.00	1171388.00	1171388.00	0.00	0.00
3	UNICEF	330.00	0.00	79090.00	79420.00	65000.00	14420.00	
4	Digital India Workshop	0.00	53271.00	0.00	-53271.00	0.00	0.00	53271.00
5	DST Project	105967.00	0.00	0.00	105967.00	0.00	105967.00	0.00
6	Effective Managerial skill	222300.00	0.00	0.00	222300.00	0.00	222300.00	0.00
7	IQAC	191318.00	0.00	0.00	191318.00	73400.00	117918.00	0.00
8	Investigation on Himalayas	1035890.00	0.00	0.00	1035890.00	402011.00	633879.00	0.00
9	IPR Work	32876.00	0.00	0.00	32876.00	32876.00	0.00	0.00
10	Research Development of Handicraft	0.00	0.00	500000.00	500000.00	0.00	500000.00	0.00
11	Survey and Study on Artisans	271080.00	0.00	0.00	271080.00	0.00	271080.00	0.00
12	Algebra & Geometry Workshop	0.00	0.00	111400.00	111400.00	114400.00	0.00	3000.00
13	Cross LOC Trade	0.00	0.00	723470.00	723470.00	723470.00	0.00	0.00
14	Dept. of Horticulture	0.00	0.00	50000.00	50000.00	50000.00	0.00	0.00
15	Development of Solor Cities	0.00	0.00	250000.00	250000.00	0.00	250000.00	0.00
16	Dev. Novel. Sensing	0.00	0.00	2760000.00	2760000.00	0.00	2760000.00	0.00
17	ICSSR Project	0.00	0.00	1195000.00	1195000.00	0.00	1195000.00	0.00
18	Ministry	0.00	0.00	376000.00	376000.00	0.00	376000.00	0.00
19	Ministry of Sports	0.00	0.00	29800.00	29800.00	29800.00	0.00	0.00
20	National Workshop on Public Service Delivery	0.00	0.00	1000000.00	1000000.00	1000000.00	0.00	0.00
21	Fabr. Of Inorganic for OPTL	0.00	0.00	2200000.00	2200000.00	0.00	2200000.00	0.00
21	Rajiv Gandhi NIYD	0.00	0.00	72000.00	72000.00	68000.00	4000.00	0.00
22	Project SERB	0.00	0.00	943333.00	943333.00	0.00	943333.00	0.00
23	IUAC-UFR	0.00	0.00	25000.00	25000.00	25000.00	0.00	0.00
24	Up gradation & Quality	0.00	0.00	100000.00	100000.00	200000.00	0.00	100000.00
25	Unravelling Role of Calmodium	0.00	0.00	1810000.00	1810000.00	0.00	1810000.00	0.00
26	National Social Defense	0.00	0.00	21104.00	21104.00	20999.00	105.00	0.00
	Total	16531149.00	53271.00	12246197.00	33224075.00	3976344.00	24904002.00	156271.00

**I/c Finance Officer
Central University of Jammu**

SCHEDULE -3 (b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

1. Sr. No.	2. Name of Sponsor	Opening Balance as on 01.04.2016		Transactions During the year		Closing Balance as on 31.03.2017	
		3. Cr.	4. Dr.	5. Cr.	6. Dr.	7. Cr.	8. Dr.
1.	University Grants Commission (JRF)	0.00	265000.00	0.00	201600.00	0.00	466600.00
2.	Ramam Post Doc. Fellowship	0.00	0.00	2513752.00	2495868.00	17884.00	0.00
3.	Others (Specify individually)	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	265000.00	2513752.00	2697468.00	17884.00	466600.00

**I/c Finance Officer
Central University of Jammu**

SCHEDULE -3 (c) UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Lakhs

GRANTS DETAILS	Current Year	Pervious Year
A. Plan Grants: Govt. of India	0.00	0.00
Balance B/F	0.00	0.00
Add: Receipts during the year	0.00	0.00
Total (a)	0.00	0.00
Less: Refunds	0.00	0.00
Less: Utilized for Revenue Expenditure	0.00	0.00
Less: Utilized for Capital Expenditure	0.00	0.00
Total (b)	0.00	0.00
Unutilized carried forward (a-b)	0.00	0.00
B. UGC grants: Plan	868217539.36	770578111.75
Balance B/F	617056000.00	1690617000.00
Add: Receipts during the year	174472821.00	85844768.00
Add: Interest & Other Receipt	(-)300000000.00	(-)317056000.00
Less Receivable from UGC (2015-16)	(-)300000000.00	(-)317056000.00
Total (c)	1359746360.36	2229983879.75
Less: Refunds		
Less: Utilized for Revenue Exp.	204502737.67	160292846.39
Less: Utilized for Capital Exp.	513697196.00	1201473494.00
Total (d)	718199933.67	1361766340.39
Unutilized carried forward (c-d)	641546426.69	868217539.36
C. UGC Grants Non-Plan	0.00	0.00
Balance B/F	0.00	0.00
Add: Receipts during the year	0.00	0.00
Total (e)	0.00	0.00
Less: Refunds	0.00	0.00
Less: Utilized for Revenue Exp.	0.00	0.00
Less: Utilized for Capital Exp.	0.00	0.00
Total (f)	0.00	0.00
Unutilized carried forward (e-f)	0.00	0.00
D. Grants from State Govt.	0.00	0.00
Balance B/F	0.00	0.00
Add: Receipts during the year	0.00	0.00
Total (g)	0.00	0.00
Less: Utilized for Revenue Expenditure	0.00	0.00
Less: Utilized for Capital Expenditure	0.00	0.00
Total (h)	0.00	0.00
Unutilized carried forward (G-h)	0.00	0.00
*Grand Total (A+B+C+D)	641546426.69	868217539.36

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 4 FIXED ASSETS

Amount in Rupees

S. No	Assets Heads	Gross Block				Depreciation for the year				Net Block	
		Op. Bal. 01.04.16	Additions	Deductions	Cl. Balance	Dep. Opening Balance	Depreciation for the year	Deprec./ Adjust.	Cl. Balance	31.03.2017	31.03.16
1	Pre-fabricated Structures	3693451	0	0	3693451	1180517	251293	0	1431810	2261641	2512934
2	Temporary Partitions	8488207	279653.00	0	8767860	8488207	27965	0	8516172	251688	0
3	Electrical installation and Equipment	639427	459667	0	1099094	267924	39708	0	307632	791462	371503
4	Plant and Machinery	22559764	1772039	0	24331803	8221293	609379	0	8830672	15501131	14338471
5	Scientific & Lab. Equipment	1739909	2881726	0	4621635	220937	335490	0	556427	4065208	1518972
6	Office Equipment	1621673	272494	0	1894167	574554	101598	0	676152	1218015	1047119
7	Audio Visual Equipment	3353772	64165	0	3417937	870705	187730	0	1058435	2359502	2483067
8	Computers & Peripherals	19185686	3768288	0	22953974	12399350	1764988	0	14164338	8789636	6786336
9	Furniture, Fixtures & Fittings	31166217	17883544	0	49049761	8496878	2736175	0	11233053	37816708	22669339
10	Vehicles	3860387	0	0	3860387	2176239	168416	0	2344655	1515732	1684148
11	Lib. Books & Scientific Journals	14522889	4999467	0	19522356	10843976	867838	0	11711814	7810542	3678913
12	Small Value Assets	0	0	0	0	0	0	0	0	0	0
	Total (A)	110831382	32381043		143212425	53740580	7090580	0	60831160	82381265	57090802
13	Capital Work in Progress (B)										
	(i) Land Survey	19343733	0	0	19343733	0	0	0	0	19343733	19343733
	(ii) Consultancy Expenditure	191280521	13086877	0	204367398	0	0	0	0	204367398	191280521
	iii) Internal Road	1210042912	395698552	0	1605741464	0	0	0	0	1605741464	1210042912
	iv) Academic Block (D.D.Bldg)	623943844	103212644	0	727156488	0	0	0	0	727156488	623943844
	v) Guest House	25992780	11366946	0	37359726	0	0	0	0	37359726	25992780
	vi) Tube wells & water supply	20318589	4953360	0	25271949	0	0	0	0	25271949	20318589
	Power Supply & Distribution	99994327	32504739	0	132499066	0	0	0	0	132499066	99994327
	Total (B)	2190916706	560823118	0	2751739824	0	0	0	0	2751739824	2190916706
14	Computer Software	2689649	170310	0	2859959	1672839	474848	0	2147687	712272	1016810
	Total (C)	2689649	170310	0	2859959	1672839	474848	0	2147687	712272	1016810
	Grand Total (A+B+C)	2304437737	593374471	0	2897812208	55413419	7565428	0	62978847	2834833361	2249024318

I/c Finance Officer
Central University of Jammu

SCHEDULE 4 A PLAN

Amount in Rupees

S. No	Assets Heads	Gross Block				Depreciation for the year				Net Block	
		Op. Bal. 01.04.16	Additions	Deductions	Cl. Balance	Dep. Opening Balance	Depreciation for the year	Deprec./ Adjust.	Cl. Balance	31.03.2017	31.03.16
1	Pre-fabricated Structures	3693451	0	0	3693451	1180517	251293	0	1431810	2261641	2512934
2	Temporary Partitions	8488207	279653.00	0	8767860	8488207	27965	0	8516172	251688	0
3	Electrical installation and Equipment	639427	459667	0	1099094	267924	39708	0	307632	791462	371503
4	Plant and Machinery	22559764	1772039	0	24331803	8221293	609379	0	8830672	15501131	14338471
5	Scientific & Lab. Equipment	1739909	2766719	0	4506628	220937	326290	0	547227	3959401	1518972
6	Office Equipment	1621673	272494	0	1894167	574554	101598	0	676152	1218015	1047119
7	Audio Visual Equipment	3353772	0	0	3353772	870705	182918	0	1053623	2300149	2483067
8	Computers & Peripherals	19145926	3458383	0	22604309	12375494	1699826	0	14075320	8528989	6786336
9	Furniture, Fixtures & Fittings	31166217	17788661	0	48954878	8496878	2729059	0	11225937	37728941	22669339
10	Vehicles	3860387	0	0	3860387	2176239	168416	0	2344655	1515732	1684148
11	Lib. Books & Scientific Journals	14522889	4778310	0	19301199	10843976	845722	0	11689698	7611501	3678913
12	Small Value Assets	0	0	0	0	0	0	0	0	0	0
	Total (A)	110791622	31575926	0	142367548	53716724	6982174	0	60698898	81668650	57090802
13	Capital Work in Progress (B)										
	(i) Land Survey	19343733	0	0	19343733	0	0	0	0	19343733	19343733
	(ii) Consultancy Expenditure	191280521	13086877	0	204367398	0	0	0	0	204367398	191280521
	iii) Internal Road	1210042912	395698552	0	1605741464	0	0	0	0	1605741464	1210042912
	iv) Academic Block (D.D.Bldg)	623943844	103212644	0	727156488	0	0	0	0	727156488	623943844
	v) Guest House	25992780	11366946	0	37359726	0	0	0	0	37359726	25992780
	vi) Tube wells & water supply	20318589	4953360	0	25271949	0	0	0	0	25271949	20318589
	Power Supply & Distribution	99994327	32504739	0	132499066	0	0	0	0	132499066	99994327
	Total (B)	2190916706	560823118	0	2751739824	0	0	0	0	2751739824	2190916706
14	Computer Software	2689649	58475	0	2748124	1672839	430114	0	2102953	645171	1016810
	Total (C)	2689649	58475	0	2748124	1672839	430114	0	2102953	645171	1016810
	Grand Total (A+B+C)	2304397977	592457519	0	2897855496	55389563	7412288	0	62801851	2834053645	2249024318

I/c Finance Officer
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SCHEDULE 4 B Non- PLAN

Amount in Rupees

S. No.	Assets Heads	Gross Block				Depreciation for the year				Net Block	
		Op. Bal. 01.04.15	Additions	Deductions	Cl. Balance	Dep. Opening Balance	Depreciation for the year	Depreciation/ Adjustment	Total Depreciation	31.03.2017	31.03.2017
1.	Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.	Roads & Bridges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Electrical installation and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.	Plant and Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.	Scientific & Lab. Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.	Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7.	Audio Visual Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.	Computers & Peripherals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.	Furniture, Fixtures & Fittings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10.	Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11.	Lib. Books & Scientific Journals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12.	Small Value Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (A)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13.	Capital Work in Progress (B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S. No.	Intangible Assets	Op. Bal. 01.04.....	Additions	Deductions	Cl. Balance	Dep. Opening Balance	Depreciation for the year	Depreciation/ Adjustment	Total Depreciation	31.03....	31.03...
14.	Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (C)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Grand Total (A+B+C)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

I/c Finance Officer
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SCHEDULE 4 C- INTANGIBLE ASSETS

Sr. No.	Asset Heads	Gross Block				Depreciation Block				Net Block	
		Op. Bal.	Additions	Deductions	Cl. Balance	Depreciation/ Amortizations opening Balance	Depreciation/ Amortization for the year	Deductions/ Adjustments	Total Depreciation/ Amortization	31.03.2017	31.03.2016
1	Patents & Copyrights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Computer Software	2689649.00	170310.00	0.00	2859959.00	1672839.00	474848.00	0.00	2147687.00	712272.00	1016810.00
3	E- Journals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2689649.00	170310.00	0.00	2859959.00	1672839.00	474848.00	0.00	2147687.00	712272.00	1016810.00

**I/c Finance Officer
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SCHEDULE 4 C- (i) PATENTS AND COPYRIGHTS

Amount in Rupees

Particulars	Op. Balance	Addition	Gross	Amortization	Net block 31.03.2017	Net Block 31.03.2016
A. Patent Granted						
1. Balance as on 31.03.2014 of Patents obtained in 2008-09 (Original Value RS.....)	0.00	0.00	0.00	0.00	0.00	0.00
2. Balance as on 31.03.2014 of Patents obtained in 2010-11 (Original Value RS.....)	0.00	0.00	0.00	0.00	0.00	0.00
3. Balance as on 31.03.2014 of Patents obtained in 2011-12 (Original Value RS.....)	0.00	0.00	0.00	0.00	0.00	0.00
4. Patents Granted during the Current Year	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00
Particulars	Op. Balance	Addition	Gross	Amortization	Net block 31.03.2017	Net Block 31.03.2016
B. Patents pending in respect of Patents applied for						
1. Expenditure incurred during 2009-10 to 2011-12	0.00	0.00	0.00	0.00	0.00	0.00
2. Expenditure incurred during 2012-13	0.00	0.00	0.00	0.00	0.00	0.00
3. Expenditure incurred during 2013-14	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00
C. Grand Total (A+B)	0.00	0.00	0.00	0.00	0.00	0.00

I/c Finance Officer
Central University of Jammu

SCHEDULE 4 D OTHERS

Amount in Rupees

S. No.	Assets Heads	Gross Block				Depreciation for the year				Net Block	
		Op. Bal. 01.04.15	Additions	Deductions	Cl. Balance	Dep. Opening Balance	Depreciation for the year	Depreciation/ Adjustment	Total Depreciation	31.03.2017	31.03.2016
1.	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.	Site Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.	Roads & Bridges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.	Tubewells & Water Supply	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.	Sewerage & Drainage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Electrical installation and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Plant and Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Scientific & Lab. Equipment	0.00	115007.00	0.00	115007.00	0.00	9200.00	0.00	9200.00	105807.00	0.00
10	Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Audio Visual Equipment	0.00	64165.00	0.00	64165.00	0.00	4812.00	0.00	4812.00	59353.00	0.00
12	Computers & Peripherals	39760.00	309905.00	0.00	349665.00	23856.00	65162.00	0.00	89018.00	260647.00	15904.00
13	Furniture, Fixtures & Fittings	0.00	94883.00	0.00	94883.00	0.00	7116.00	0.00	7116.00	87767.00	0.00
14	Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Lib. Books & Scientific Journals	0.00	221157.00	0.00	221157.00	0.00	22116.00	0.00	22116.00	199041.00	0.00
16	Small Value Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	39760.00	805117.00	0.00	844877.00	23856.00	108406.00	0.00	132262.00	712615.00	15904.00
17	Capital Work in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Softwares	0.00	111835.00	0.00	111835.00	0.00	44734.00	0.00	44734.00	67101.00	0.00
	Grand Total	39760.00	916952.00	0.00	956712.00	23856.00	153140.00	0.00	176996.00	779716.00	15904.00

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 5: INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Amount in Rupees

	Current Year	Pervious Year
1. In Central Government Securities	NIL	NIL
2. In State Government Securities	NIL	NIL
3. Other approved Securities	NIL	NIL
4. Shares	NIL	NIL
5. Debentures & Bonds	NIL	NIL
6. Term Deposits with Banks	NIL	NIL
7. Others (to be specified)	NIL	NIL
Total	NIL	NIL

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 5 (A) INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)

Amount in Rupees

Sl. No.	Funds	Current Year	Previous Year
1		NIL	NIL
2		NIL	NIL
3		NIL	NIL
4		NIL	NIL
5	Endowment Fund Investments	NIL	NIL
	Total	NIL	NIL

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 6: INVESTMENTS- OTHERS**Amount in Rupees**

	Current Year	Pervious Year
1. In Central Government Securities	NIL	NIL
2. In State Government Securities	NIL	NIL
3. Other approved Securities	NIL	NIL
4. Shares	NIL	NIL
5. Debentures & Bonds	NIL	NIL
6. Others (to be specified)	NIL	NIL
Total	NIL	NIL

**I/c Finance Officer
Central University of Jammu**

SCHEDULED 7- CURRENT ASSETS

Amount in Rupees

	Current Year	Previous Year
1. Stock		
a. Stores and Spares	0.00	0.00
b. Loose Tools	0.00	0.00
c. Publications	0.00	0.00
d. Laboratory chemicals, Consumables and glass wares	0.00	0.00
e. Building Material	0.00	0.00
f. Electrical Material	0.00	0.00
g. Stationery	0.00	0.00
h. Water Supply material	0.00	0.00
2. Sundry Debtors:		
a. Debts Outstanding for a period exceeding six months	0.00	0.00
b. Others	0.00	0.00
3. Cash and Bank Balances	0.00	0.00
a. With Scheduled Banks:	0.00	0.00
- In term deposit Accounts	61000000.00	74110000.00
- In Saving Accounts (J&K Bank, New University Campus)	6940887.30	106989436.36
- In Saving Accounts (SBI)	488561.00	508561.00
- In Saving Accounts (SBI Trikuta Nagar)	8829964.39	12960249.00
- In Current Account (SBI)	494979.00	44979.00
b. With Non-scheduled Banks:	0.00	0.
- In term deposit Accounts (HDFC Bank Ltd)	14000000.00	6000000.00
- In Savings Accounts	792035.00	614314.00
4. Post Office – Saving Accounts	0.00	0.00
Total	641546426.69	868217539.36

I/c Finance Officer
Central University of Jammu

Annexure A

Amount in Rupees

I. Savings Bank Accounts		
1. Grants from UGC A/c	} i) J&K Bank New University Campus Branch ii) State Bank of India, Trikuta Nagar Branch iii) HDFC Bank Ltd.	6940887.30
2. University Receipts A/c		8829964.39
		792035.00
3. Scholarship A/c		0.00
4. Academic Fee Receipt A/c		0.00
5. Development (Plan) A/c		0.00
6. Combined Entrance Exams (CBT) A/c		0.00
7. UGC Plan Fellowships A/c		0.00
8. Corpus Fund A/c (EMF)		0.00
9. Sponsored Projects Fund A/c State Bank of India		488561.00
10. Sponsored Fellowships A/c		0.00
11. Endowment & Chair A/c (EMF)		0.00
12. UGC JRF Fellowships A/c (EMF)		0.00
13. HBA Fund A/c (EMF)		0.00
14. Conveyance A/c (EMF)		0.00
15. UGC Rajiv Gandhi National Fellowship A/c (EMF)		0.00
16. Academic Development Fund A/c (EMF)		0.00
17. Deposit A/c		0.00
18. Student Fund A/c		0.00
19. Student Aid Fund A/c		0.00
20. Plan Grants for specific schemes		0.00
II. Current Account A/c State Bank of India		494979.00
III. Term Deposits with Scheduled Banks		624000000.00
	Total	641546426.69

I/c Finance Officer
Central University of Jammu

SCHEDULE 8- LOANS, ADVANCES AND DEPOSITS

Amount in Rupees

	Current Year	Previous Year
1. Advance to employees (Non-interest bearing)		
a. Salary	0.00	0.00
b. Festival	2250.00	22500.00
c. Medical Advance	0.00	0.00
d. Other (to be specified)	1636.00	136743.00
2. Long term advance to employees: (Interest Bearing)	0.00	0.00
a. Vehicle loan	0.00	0.00
b. Home Loan	0.00	0.00
c. Others (to be specified)	0.00	0.00
3. Advances and other amounts recovered in cash or in kind or for value to be received:	0.00	0.00
a. On Capital Account	210316563.85	232107144.85
b. To Suppliers	0.00	0.00
c. Others	0.00	0.00
4. Prepaid Expenses	0.00	0.00
a. Insurance	0.00	0.00
b. Other expenses (CUCET--2015)	2825.00	500000.00
5. Deposits	0.00	0.00
a. Telephone	7700.00	7700.00
b. Lease Rent	0.00	0.00
c. Electricity	0.00	0.00
d. AICTE, if applicable	0.00	0.00
e. Others (to be specified)	0.00	0.00
6. Income Accrued:	0.00	0.00
a. On Investment from Earmarked/Endowment Funds/Term Deposit	48407584.00	27527220.00
b. On Investments- Others	217955.00	120734.00
c. On Loans and Advances	0.00	0.00
d. Others (includes income due unrealized)	0.00	0.00
7. Other- Current assets receivable from UGC/sponsored projects	0.00	0.00
a. Debit balances in Sponsored Projects	156271.00	0.00
b. Debit balances in Sponsored Fellowships & Scholarships	466600.00	0.00
c. Grants Receivable from UGC	300000000.00	317056000.00
d. Other receivables from UGC	0.00	0.00
8. Claims Receivable	0.00	0.00
Total	559579384.85	577478041.85

I/c Finance Officer
Central University of Jammu

SCHEDULE 9- ACADEMIC RECEIPTS

AMOUNT IN RUPEES

Particulars	Current Year	Previous Year
FEES FROM STUDENTS		
Academic		
1. Tuition fee	1455244.00	763483.00
2. Admission fee	703830.00	224463.00
3. Enrollment fee	0.00	0.00
4. Library Admission fee	222437.00	103163.00
5. Laboratory fee	639537.00	291113.00
6. Other Misc. Fee	3080343.00	1962639.00
7. Registration fee	161611.00	77584.00
8. Syllabus fee (Course Material Fee)	161200.00	147621.00
9. Book Bank Fee	312000.00	0.00
Total (A)	6736202.00	3570066.00
Examinations		
1. Admission test fee		
2. Annual Examination fee	1611265.00	845148.00
3. Mark sheet, Certificate fee	0.00	17750.00
4. Entrance examination fee	0.00	0.00
Total (B)	1611265.00	862898.00
Other fees		
1. Identity card fee	69200.00	971.00
2. Fine/Miscellaneous fee	0.00	0.00
3. Medical Fee	115122.00	63145.00
4. Transportation fee (Local Picnic/Field Trip)	899464.00	339373.00
5. Hostel fee	0.00	0.00
Total (C)	1083786.00	403489.00
Sale of Publications		
1. Sale of Admission forms	0.00	0.00
2. Sale of Syllabus and Question paper, etc.	0.00	0.00
3. Sale of Prospectus including admission forms	0.00	0.00
Total (D)		0.0
Other Academic Receipts		
1. Registration fee for workshops, programmes	0.00	20000.00
2. Registration fees (Academic Staff College)	0.00	0.00
Total (E)	0.00	20000.00
Grand Total (A+B+C+D+E)	9431253.00	4856453.00

I/c Finance Officer
Central University of Jammu

SCHEDULE 10- GRANTS/ SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)**(Salary and Recurring Expenses)****Amount in Rupees**

Particulars	Plan			Total Plan	Non-Plan UGC	Current Year Total	Previous Year Total
	Govt. of India	UGC					
		Plan	Specific Schemes				
Balance B/F	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: Receipts during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Refund to UGC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Utilized for capital expenditure (A)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Utilized for Revenue Expenditure (B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance C/F (C)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**I/c Finance Officer
Central University of Jammu**

Schedule 11 – INCOME FROM INVESTMENTS

Amount in Rupees

Particulars	Earmarked/ Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities	Nil	Nil	0.00	0.00
b. Other Bonds/Debentures	Nil	Nil	0.00	0.00
2. Interest on Term Deposits	Nil	Nil	107236356.00	99987589.00
3. Income accrued but not due on term Deposits/Interest bearing advances to employees	Nil	Nil	0.00	0.00
4. Interest on Saving Bank Accounts	Nil	Nil	1079160.00	790449.00
5. Others (Specify)	Nil	Nil	0.00	0.00
Total	Nil	Nil	108315516.00	100778038.00
Transferred to Earmarked/Endowment Funds	Nil	Nil	0.00	0.00
Balance	Nil	Nil	108315516.00	100778038.00

I/c Finance Officer
Central University of Jammu

SCHEDULE 12: INTEREST EARNED**Amount in Rupees**

Particulars	Current Year	Previous Year
1. On Saving Accounts with Scheduled banks	0.0	0.0
2. On Loans	0.0	0.0
a. Employees/Staff	0.0	0.0
b. Others	0.0	0.0
3. On Debtor and Other Receivables	0.0	0.0
Total	0.0	0.0

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 13 – OTHER INCOME

Amount in Rupees

A. Income from Land & Buildings	Current Year	Previous Year
1. Hostel Room Rent	1980000.00	1244000.00
2. License Fee	550.00	9706.00
3. Hire Charges of Auditorium/Play ground/Convention Centre etc.	0.00	0.00
4. Electricity charges recovered	0.00	0.00
5. Water charges recovered	1270750.00	0.00
6. Rental Income	410150.00	468192.00
Total	3661450.00	1721898.00
B. Sale of Institute's publications	0.00	0.00
C. Income from holding events		
1. Gross Receipts from annual function/sports carnival	0.00	0.00
Less: Direct expenditure incurred on the annual function/sports carnival	0.00	0.00
2. Gross Receipts from fetes	0.00	0.00
Less: Direct expenditure incurred on the fetes	0.00	0.00
3. Gross Receipts for educational tours	0.00	0.00
Less: Direct Expenditure incurred on the tours	0.00	0.00
4. Others (to be specified and separately disclosed)	0.00	0.00
Total	000	0.00
D. Others		
1. Income from consultancy	0.00	0.00
2. RTI fees	832.00	90.00
3. Income from Royalty	0.00	0.00
4. Sale of application form (recruitment)	1338600.00	942350.00
5. Misc. receipts - Sale of tender form	18000.00	48200.00
6. Misc. receipts	539269.00	700634.00
7. Profit on Sale/Disposal of Assets	0.00	0.00
a. Owned assets	0.00	0.00
b. Assets received free of cost	0.00	0.00
8. Grants/Donations from institutions, Welfare Bodies and International Organizations	0.00	0.00
9. Others (Specify)	0.00	0.00
Total	1896701.00	1691274.00
Grand Total (A+B+C+D)	5558151.00	3413172.00

I/c Finance Officer
Central University of Jammu

SCHEDULE 14 – PRIOR PERIOD INCOME**Amount in Rupees**

Particulars	Current Year	Previous Year
1. Academic Receipts	0.00	0.00
2. Income from investments	0.00	0.00
3. Interest earned	0.00	0.00
4. Other Income	0.00	0.00
Total	0.00	0.00

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 15 – STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	103072374.00	0.00	103072374.00	89143514.00	0.00	89143514.00
b) Allowances and Bonus	276320.00	0.00	276320.00	0.00	0.00	0.00
c) Contribution to Provident Fund	46345.00	0.00	46345.00	50036.00	0.00	50036.00
d) Contribution to other Funds (NPS)	6264536.00	0.00	6264536.00	4443455.00	0.00	4443455.00
e) Staff Welfare Expenses	0.00	0.00	0.00	0.00	0.00	0.00
f) Retirement and Terminal Benefits	0.00	0.00	0.00	1592944.00	0.00	1592944.00
g) LTC facility	989680.00	0.00	989680.00	91983.00	0.00	91983.00
h) Medical Facility	462046.00	0.00	462046.00	194095.00	0.00	194095.00
i) Children Education Allowance	893598.00	0.00	893598.00	628700.00	0.00	628700.00
j) Honorarium	1583568.00	0.00	1583568.00	1262741.00	0.00	1262741.00
k) Gratuity	5528549.00	0.00	5528549.00	5027472.00	0.00	5027472.00
l) Cash in-lieu of Leave salary	1566621.00		1566621.00	4872550.00		4872550.00
m) Salary Arrear	2158405.00	0.00	2158405.00	0.00	0.00	0.00
n) Salary of Adhoc Employees	1733717.00	0.00	1733717.00	0.00	0.00	0.00
Total	124575759.00	0.00	124575759.00	107307490.00	0.00	107307490.00

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 15 A – EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Amount in Rupees

	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 01.04.2016	724465.00	4027472.00	4772550.00	10424487.00
Addition: Capitalized value of Contributions Received from other Organisations	0.00	0.00	0.00	0.00
Total (a)	724465.00	4027472.00	4772550.00	9524487.00
Less: Actual Payment during the year (b)	724465.00	0.00	0.00	724465.00
Balance availability on 31.03.2017 c (a-b)	0.00	4027472.00	4772550.00	8800022.00
Provision required on 31.03.2017 as per actuarial Valuation (d)	0.00	10556021.00	6385843.00	16941864.00
A. Provision to be made in the Current Year (d-c)	0.00	6528549.00	1613293.00	8141842.00
B. Contribution to New Pension Scheme	0.00	0.00	0.00	0.00
C. Medical Reimbursement to Retired Employees	0.00	0.00	0.00	0.00
D. Travel to Hometown on Retirement	0.00	0.00	0.00	0.00
E. Deposit Linked Insurance Payment	0.00	0.00	0.00	0.00
Total (A+B+C+D+E)	0.00	10556021.00	6385843.00	16941864.00

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 15 B - NPS TIER- 1 ACCOUNT**Amount in Rupees**

Receipts	Amount	Payments	Amount
Opening Balance as on 31.03.2016	739798.00	Investment	0.00
NPS Tier-I Account	0.00	Withdrawal/Refund to NSDL	11996852.00
Own Subscription	6264536.00		0.00
University Contribution	6264536.00	Closing Balance as on 31.03.2017	1272882.00
Amount Received from Other Offices	864.00		
Interest Received on Investment	0.00		
Interest on Saving Bank A/c	0.00		
Investment Encashed	0.00		
Total	13269734.00	Total	13269734.00

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 16- ACADEMIC EXPENSES

Amount in Rupees

ACADEMIC EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratory expenses	395406.00	0.00	395406.00	43527.00	0.00	43527.00
b) Field work/Participation in Conferences	0.00	0.00	0.00	0.00	0.00	0.00
c) Expenses on Seminars/Workshops	1309678.00	0.00	1309678.00	1779378.00	0.00	1779378.00
d) Payment to visiting faculty	504739.00	0.00	504739.00	332512.00	0.00	332512.00
e) Examination	1808626.00	0.00	1808626.00	1305501.00	0.00	1305501.00
f) Student Welfare expenses	0.00	0.00	0.00	119395.00	0.00	119395.00
g) Admission expenses	75472.00	0.00	75472.00	112687.00	0.00	112687.00
h) Convocation expenses	0.00	0.00	0.00	0.00	0.00	0.00
i) Publications	110000.00	0.00	110000.00	175600.00	0.00	175600.00
j) Non-Net JRF Scholarship	5570806.00	0.00	5570806.00	4768866.00	0.00	4768866.00
k) Subscription Expenses	107665.00	0.00	107665.00	220040.00	0.00	220040.00
l) Student Bus Expenses	8037455.00	0.00	8037455.00	2544695.00	0.00	2544695.00
m) Steering Committee Expenses	0.00	0.00	0.00	24214.00	0.00	24214.00
n) Award/Prize	136000.00	0.00	136000.00	10000.00	0.00	10000.00
o) Medical Healthcare	192528.00	0.00	192528.00	180380.00	0.00	180380.00
p) Community College	1594563.00	0.00	1594563.00	417977.00	0.00	417977.00
q) B.Voc.	1975128.00	0.00	1975128.00	742793.00	0.00	742793.00
r) Combined Coaching Classes	108267.00	0.00	108267.00	0.00	0.00	0.00
s) Research Activities	14500.00	0.00	14500.00	0.00	0.00	0.00
Total	21940833.00	0.00	21940833.00	12777565.00	0.00	12777565.00

I/c Finance Officer
Central University of Jammu

SCHEDULE 17 – ADMINISTRATIVE AND GENERAL EXPENSES

Amount in Rupees

ADMINISTRATIVE AND GENERAL EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A. Infrastructure						
a) Electricity and power	2034594.00	0.00	2034594.00	1437962.00	0.00	1437962.00
b) Water Charges	0.00	0.00	0.00	308250.00	0.00	308250.00
c) Insurance	0.00	0.00	0.00	17857.00	0.00	17857.00
d) Rent, Rates and Taxes (including property tax)	18516798.00	0.00	18516798.00	17041534.00	0.00	17041534.00
B. Communication	0.00		0.00			
a) Postage and Stationery	114852.00	0.00	114852.00	90647.00	0.00	90647.00
b) Telephone, Fax and Internet Charges	459869.00	0.00	459869.00	1093896.00	0.00	1093896.00
C. Others	0.00		0.00			
a) Printing and Stationery (Consumption)	2027785.00	0.00	2027785.00	1002068.00	0.00	1002068.00
b) Travelling and Conveyance Expenses	681566.00	0.00	681566.00	1103056.00	0.00	1103056.00
c) Hospitality	83417.00	0.00	83417.00	115063.00	0.00	115063.00
d) Auditors Remuneration	0.00	0.00	0.00	0.00	0.00	0.00
e) Professional Charges	123918.00	0.00	123918.00	4220.00	0.00	4220.00
f) Advertisement and Publicity	772331.00	0.00	772331.00	1723351.00	0.00	1723351.00
g) Magazines and Journals	116798.00	0.00	116798.00	118498.00	0.00	118498.00
h) Legal Expenses	565500.00	0.00	565500.00	203484.00	0.00	203484.00
i) Refreshment Expenses	153382.00	0.00	153382.00	175022.00	0.00	175022.00
j) Office Expenses	546524.00	0.00	546524.00	475355.00	0.00	475355.00
k) Purchase of Furnishing	173003.00	0.00	173003.00	134729.00	0.00	134729.00
l) Security Expenses	9495775.00	0.00	9495775.00	6810946.00	0.00	6810946.00
m) Website Designing	136780.00	0.00	136780.00	0.00	0.00	0.00
n) Selection Committee Expenses	2280044.00	0.00	2280044.00	663231.00	0.00	663231.00
o) Souvenir Items	47900.00	0.00	47900.00	157500.00	0.00	157500.00
p) Statutory Body Meetings	1594671.00	0.00	1594671.00	2658415.00	0.00	2658415.00
q) Functions & Festivals	1330984.00	0.00	1330984.00	797550.00	0.00	797550.00
r) Computer Consumables	246070.00	0.00	246070.00	433469.00	0.00	433469.00
s) Training Expenses	0.00	0.00	0.00	5000.00	0.00	5000.00
Total	41502561.00	0.00	41502561.00	36571103.00	0.00	36571103.00

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 18 – TRANSPORTATION EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (Owned by institution)						
a) Running expenses	647954.00	0.00	647954.00	573149.00	0.00	186540.00
b) Repairs & maintenance	906712.00	0.00	906712.00	404562.00	0.00	218022.00
c) Insurance expenses	70836.00	0.00	70836.00	73083.00	0.00	73083.00
2. Vehicles taken on rent/lease						
a) Rent/lease expenses	1353457.00	0.00	1353457.00	2725354.00	0.00	2725354.00
3. Vehicles (Taxi) hiring expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total	2978959.00	0.00	2978959.00	3776148.00	0.00	3776148.00

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 19- REPAIRS & MAINTENANCE

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	538257.00	0.00	538257.00	541113.00	0.00	541113.00
b) Furniture & Fixtures	166692.00	0.00	166692.00	9300.00	0.00	9300.00
c) Plant & Machinery	626355.00	0.00	626355.00	601716.00	0.00	601716.00
d) Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00
e) Computers	33800.00	0.00	33800.00	0.00	0.00	0.00
f) Laboratory & Scientific Equipment	0.00	0.00	0.00	0.00	0.00	0.00
g) Audio Visual Equipment	0.00	0.00	0.00	0.00	0.00	0.00
h) Cleaning Material & Services	12072313.00	0.00	12072313.00	7573429.00	0.00	7573429.00
i) Book binding charges	0.00	0.00	0.00	0.00	0.00	0.00
j) Gardening	108258.00	0.00	108258.00	305100.00	0.00	305100.00
k) Estate Maintenance	1393932.00	0.00	1393932.00	950574.00	0.00	950574.00
l) Construction & Maintenance of Track	0.00	0.00	0.00	398332.00	0.00	398332.00
m) External Electrical Services Maintenance	0.00	0.00	0.00	99960.00	0.00	99960.00
n) Campus Beautification	0.00	0.00	0.00	17440.00	0.00	17440.00
Total	14939607.00	0.00	14939607.00	10496964.00	0.00	10496964.00

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 20- FINANCE COSTS

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank charges	5447.67	0.00	5447.67	702.39	0.00	702.39
b) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00
Total	5447.67	0.00	5447.67	702.39	0.00	702.39

I/c Finance Officer
Central University of Jammu

SCHEDULE 21- OTHER EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful Debts/Advances	0.00	0.00	0.00	0.00	0.00	0.00
b) Irrecoverable Balances Written –off	0.00	0.00	0.00	29912.00	0.00	29912.00
c) Grants/Subsidies to other institutions/organizations	0.00	0.00	0.00	0.00	0.00	0.00
d) Others (Specify)	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	29912.00	0.00	29912.00

**I/c Finance Officer
Central University of Jammu**

SCHEDULE 22: PRIOR PERIOD EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Establishment expenses	0.00	0.00	0.00	0.00	0.00	0.00
2. Academic expenses	0.00	0.00	0.00	0.00	0.00	0.00
3. Administrative expenses	0.00	0.00	0.00	0.00	0.00	0.00
4. Transportation expenses	0.00	0.00	0.00	0.00	0.00	0.00
5. Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
6. Other expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00

**I/c Finance Officer
Central University of Jammu**

SCHEDULE: 23

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts have been prepared on accrual accounting basis. This is in accordance with the revised formats and the guidelines prescribed by Ministry of Human Resource Development circulated vide their letter No.29-4/2012-IFD dated 17th April, 2015 in respect of Educational Institutions.

2. REVENUE RECOGNITION

- 2.1 Fees from Students, Sale of Admission Forms and Interest on Savings Bank account are accounted on accrual basis.
- 2.2 There is no Income from Land, Buildings and Other Property. Interest on Investments are accounted on accrual basis.
- 2.3 No Interest bearing Advances have been sanctioned in favor of official of University.

3. FIXED ASSETS AND DEPRECIATION

- 3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 3.2 Land measuring 4880 Knl and 19 Mls (610 acres) has been transferred free of cost by the Govt. of Jammu and Kashmir for establishment of permanent campus. The title shall remain with the State Government hence the value of Land has not been reflected in the statement of assets.
- 3.3 Fixed assets have been stated at cost of acquisition and depreciation has been charged on straight line method at the rates prescribed by the MHRD for the whole year on addition during the year. Depreciation as per applicable rates, on assets including Capital work in progress has been provided on assets if ready to put to use during the period. No depreciation has been provided on Capital Work in progress for the period under report. Direct expenditure incurred on development of assets shall be capitalized on the specified assets, either directly or in proportionate basis on completion of asset. The depreciation has been charged at following rates:

Tangible Assets:

1. Land	0%
2. Site Development	0%
3. Building	2%
4. Road and Bridges	2%
5. Tube well and Water Supply	2%
6. Sewerage and Drainage	2%
7. Electric Installation and Equipment	5%
8. Plant and Machinery	5%
9. Scientific and Lab Equipment	8%
10. Office Equipment	7.5%
11. Audio Visual Equipment	7.5%
12. Computer and Peripherals	20%
13. Furniture Fixture and Fittings	7.5%
14. Vehicles	10%
15. Library Books and Scientific Journals	10%

Intangible Assets (amortization):

1. Computer Software	40%
2. E Journals	40%
3. Patent and Copyrights	9 Years

3.4 Architect fee and PMC fee for Building and Campus works have been grouped under work in progress "Consultancy Expenditure" to be capitalized on proportionate basis on commissioning of each portion of building.

3.5 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Schedule 4d.

3.6 Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

4 Intangible Assets: Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.

- 4.1 As on 31.03.2017 the University has not incurred any expenditure for the purchase of patents.
- 4.2 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence is very high. Depreciation is provided in respect of software at a rate of 40% on yearly basis.

5. STOCKS

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.

6. RETIREMENT BENEFITS

Retirement benefits i.e., pension, gratuity and leave encashment are provided on the Actuarial valuation Method. The Actual payments of Pension, Gratuity and Leave encashment are debited in the Accounts to the respective provisions. Other retirement benefits viz. Contribution to New Pension Scheme are accounted on accrual basis (actual payments plus outstanding bills at the end of the year).

7. INVESTMENTS

- a. Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- b. Short Term investments are carried at their cost or face value.

8 DESIGNATED EARMARKED/ENDOWMENT FUNDS

8.1 The Designated Earmarked/endowment funds created/earmarked for specific purposes have been shown separately in the Balance sheet. Such funds are kept in separate ledger accounts. Those with large balances have been invested in the Term Deposits with Banks.

8.2 JRF/SRF Fund

Fund provided by the UGC/Government for the purpose of paying Fellowships to Junior/ Senior Research Fellows.

9 GOVERNMENT AND UGC GRANTS

- 9.1 Government Grants and UGC grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- 9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.
- 9.3 Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
- 9.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

10 INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

The amount under earmarked funds have been shown in the separate ledger accounts and invested in the term deposit.

11 SPONSORED PROJECTS

- 11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.
- 11.2 The Earmarked Fund for the Junior Research Fellowships funded by the University Grants Commission. The funds are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.

12 INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS (ILLUSTRATIVE)

1. CONTINGENT LIABILITIES

- 1.1 As on 31.03.2017 Court cases filed against the Institution, by former/present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suits filed by employees were establishment – related viz promotions, increments, pay scales, termination etc. The quantum of the claims is not ascertainable. The claim in the suits and arbitration cases by contractors amounted to **Rs. NIL** (Previous year **Rs. NIL**)
- 1.2 Letters of credit established by the Bank on behalf of the Institution and outstanding on 31.03.2017 **Rs. NIL** (Previous Year **Rs. NIL**)
- 1.3 Disputed demands in respect of Sales Tax **Rs NIL** (Previous Year **Rs. NIL**)
Municipal Taxes **Rs. NIL** (Previous Year **Rs. NIL**)

2. CAPITAL COMMITMENTS

The value of contractors remaining to be executed on Capital Account and not provided for (NET of Advances) amounted to **Rs. NIL** as on 31.03.2017 (Previous Year **Rs. NIL**).

3. FIXED ASSETS:

- 3.1 Additions in the year to fixed Assets in Schedule 04 Include Assets purchased out of Plan Funds (**Rs. 3,16,34,401.00**, Non- Plan Funds (**Rs. NIL**), A.D. Fund (**Rs. NIL**), Fund (**Rs.NIL**) Sponsored Projects (**Rs. 9,16,952.00**) and Library Books and other assets of the value of **Rs. NIL** gifted to the Institution. The Assets have been set up by the Credit to Capital Fund.
- 3.2 In the Balance sheet as on 31.03.2017, The additions during the years from 2015-16 from plan, non-plan funds, and other funds, and the depreciation on those additions respectively have been exhibited distinctly in sub schedules A, B, C and D to the main schedule on Fixed Assets (schedule 4)

4. PATENTS: No transaction has been carried out during the year.

5. DEPOSIT LIABILITIES – The amount outstanding as Earnest Money Deposit & Security Deposits of **Rs. NIL** towards unclaimed deposits, prior to the Financial Year NIL was transferred to Revenue Account and accounted as Miscellaneous Income for the year NIL.

6. EXPENDITURE IN FOREIGN CURRENCY:

a. Travel	NIL
b. Foreign Drafts for import chemicals etc	NIL
c. Others	NIL

7. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

8. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are enclosed as attachment 'A' to the schedule of Current Assets.
9. Previous year's figures have been regrouped wherever necessary.
10. Schedule 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31st March 2017 and the Income & Expenditure account for the year ended on that date 31st March 2017
11. There is no provident Fund Accounts. The New Pension Scheme Accounts are owned by the members of those funds and not by the Institution, these accounts were separated from the Institution's Accounts from very beginning. The Payment/Expenditure for the New Pension Scheme for the year 2016-17 have been shown under separate sub-schedule 15-B. Employees who have been allotted PRAN numbers has been transferred up to date, to National Securities Depository Limited (NSDL) - Central Record Keeping Agency (CRA). No balance is held in New Pension Scheme in the Institution in respect of employees.

Vice Chancellor
Central University of Jammu

(I/c Finance Officer)
Central University of Jammu