

**Central University of Jammu**

**HRM & OB**

**Teaching Plan**

Course Name	<b>Legal Aspects of Business</b>
Course Code	<b>MHRM-411</b>
Course objectives	The objective of this course is to develop an awareness of the legal aspects of the business and to briefly introduce different business laws in India significant for the managers.
Credit Hours	4
Lecture /Weeks	4
Semester	4th
Course In Charge	Asif Ali
Grading	Mid Term 25% Continuous Assessment 25% Final exams 50%

**Text Books**

S.No	Title	Author	Edition	Publisher
1	Business Law	Tejpal Seth	2 <sup>nd</sup>	Pearson
2	Legal Aspects of Business	Pathak, Akhileshwar,	Latest	Tata McGraw,
3	Business Law	Kuchhal, M. C.	Latest	Vikas Publication House
4	Modern Business and Corporate Laws	Jain, J. N., Singh, P.P	Latest	Regal Publications
5	Company Law and Secretarial Practice	Kapoor, N. D	Latest	Sultan Chand and Sons

	Topic	Hrs.	Suggested Readings
<b>Week1</b>	Introduction & Nature of Business in India	2 Hr	Legal Aspects of Business, Pathak, Akhileshwar
	Introduction to Law	1 Hr	Legal Aspects of Business, Pathak, Akhileshwar
	Indian Legal System	1 Hr	Legal Aspects of Business, Pathak, Akhileshwar
	Tutorial / Case Study	1 Hr	
<b>Week2</b>	Administration of Union of India	1 Hr	Legal Aspects of Business, Pathak, Akhileshwar
	Kinds of Law	2 Hr	Legal Aspects of Business, Pathak, Akhileshwar
	Civil & Criminal Court	1 Hr	Legal Aspects of Business, Pathak, Akhileshwar
	Tutorial / Case Study	1 Hr	
<b>Week3</b>	Definition, scope of Business Law	1 Hr	Legal Aspects of Business, Pathak, Akhileshwar
	Sources of Law	2 Hr	Legal Aspects of Business,

			Pathak,Akhileshwar
	Vodafone Essar Tax Case	1 Hr	
	Tutorial / Case Study	1 Hr	
<b>Week4</b>	Business Ownership Structures in India	1 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Types of Companies	1 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Stages in Formation of Company	2 Hr	Business Law, Tejpal Sheth
	Tutorial / Case Study	1 Hr	
<b>Week 5</b>	Memorandum of Association and its Contents	2 Hr	Business Law, Tejpal Sheth
	Articles of Association and its contents	2 Hr	Business Law, Tejpal Sheth
	Tutorial / Case Study	1 Hr	
<b>Week6</b>	Types of Meetings	1 Hr	Business Law, Tejpal Sheth
	Alterations of MOA	1 Hr	Business Law, Tejpal Sheth
	Alterations of AOA	1 Hr	Business Law, Tejpal Sheth
	Doctrine of constructive notice and indoor management	1 Hr	Business Law, Tejpal Sheth
	Tutorial / Case Study	1 Hr	
<b>Week7</b>	Prospectus & its types	2 Hr	Business Law, Tejpal Sheth
	Directors & their powers	1 Hr	Business Law, Tejpal Sheth
	Steps in Incorporation of company	1 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Tutorial / Case Study	1 Hr	
<b>Week8</b>	Characteristics of Company	1 Hr	Business Law, Tejpal Sheth
	Corporate Personality Cases	2 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Winding up of Company	1 Hr	Business Law, Tejpal Sheth
	Tutorial / Case Study	1 Hr	
<b>Week9</b>	Shares and types	1 Hr	Business Law, Tejpal Sheth
	Rights of Equity & Preference Share Holders	1 Hr	Business Law, Tejpal Sheth
	IPO Process	2 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Tutorial / Case Study	1 Hr	
<b>Week10</b>	Issue & Allotment of Shares	1 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Issue of shares at Premium, Par & Discount	1 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Forfeiture of Shares	1 Hr	Legal Aspects of Business, Pathak,Akhileshwar

	Transfer & Transmission of Share	1 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Tutorial / Case Study	1 Hr	
<b>Week11</b>	Debentures & Types	1 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Difference between Shares & Debentures	1 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Contract & Agreement (Definition & Differences)	2 Hr	Business Law, Tejpal Sheth
	Tutorial / Case Study	1 Hr	
<b>Week12</b>	Nature & Classification of Contracts	1 Hr	Business Law, Tejpal Sheth
	Offer & acceptance	2 Hr	Business Law, Tejpal Sheth
	Capacity of parties & Consideration	1 hr	Business Law, Tejpal Sheth
	Tutorial / Case Study	1 Hr	
<b>Week13</b>	Free Consent	1 Hr	Business Law, Tejpal Sheth
	Condition for a contract to be Void	1 Hr	Business Law, Tejpal Sheth
	Contingent & Quasi Contract	2 Hr	Business Law, Tejpal Sheth
	Tutorial / Case Study	1 Hr	
<b>Week14</b>	Sale of Goods Act	1 Hr	Business Law, Tejpal Sheth
	Essentials of Sale	2 Hr	Business Law, Tejpal Sheth
	Negotiable Instruments Act	1 Hr	Business Law, Tejpal Sheth
	Tutorial / Case Study	1 Hr	
<b>Week15</b>	Promissory Note	1 Hr	Business Law, Tejpal Sheth
	Bill of Exchange	1 Hr	Business Law, Tejpal Sheth
	Cheque	2 Hr	Business Law, Tejpal Sheth
	Tutorial / Case Study	1 Hr	
<b>Week16</b>	Taxation in India	1 Hr	Business Law, Tejpal Sheth
	Central Excise tax	1 Hr	Business Law, Tejpal Sheth
	VAT and its cascading	2 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Tutorial / Case Study	1 Hr	
<b>Week17</b>	Consumer Protection Act	2 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	CPA Provision & Grievance Redressal with cases	2 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Tutorial / Case Study	1 Hr	
<b>Week18</b>	FERA	1 Hr	Legal Aspects of Business,

			Pathak,Akhileshwar
	FEMA	2 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Differences between FERA & FEMA ( FEMA as business friendly)	1 Hr	Legal Aspects of Business, Pathak,Akhileshwar
	Tutorial / Case Study	1 Hr	