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| **Teaching Plan Course Instructor: Dr. Vishal** | | | | |
| **SN** | **Topic** | **No. of Lectures** | **Reference** | |
| **Unit-I Balance of Payment** | | | | |
| **1** | The Balance of Payments: Concepts and measurement-Balance of Trade and Transfers- | **3** | | T1 |
| **2** | Current and Capital accounts-balance of payments always balance, Equilibrium and Disequilibrium in the Balance of Payments | **2** | | T1 |
| **3** | Income Approach, Foreign Trade Multiplier-Marshall Lerner Condition-Empirical measurement of import and export demand elasticities-elasticity and absorption approaches-monetary approach | **3** | | T1 |
| **4** | Devaluation and the terms of trade | **2** | | T1 |
| **Unit-II Foreign Exchange** | | | | |
| **5** | The international money market: Foreign exchange market-spot and forward market demand and supply of foreign exchange. | **2** | T1 | |
| **6** | Purchasing Power Parity Theory-Nominal, effective, real and shadow exchange rates | **3** | T1 | |
| **7** | Exchange rate determination; fixed exchange rate, flexible exchange rate | **2** | T1 | |
| **8** | Adjustment process: fixed exchange and flexible exchange rates | **1** | T1 | |
| **9** | Expenditure changing and exchange switching policies | **1** | T1 | |
| **10** | Policy for achieving simultaneous internal and external equilibrium | **1** | T1 | |
| **Unit-III International Monetary System** | | | | |
| **11** | International Monetary Systems: Gold standard, operation and evolution of the Bretton Woods system | **2** | T1 | |
| **12** | Collapse of Bretton Woods system | **1** | T1 | |
| **13** | Operation and evaluation of the present monetary system | **2** | T1 | |
| **14** | International Monetary Fund (IMF) and World Bank; Functions and working | **2** | T1 | |
| **15** | IMF and WB from the point of view of developing countries and India | **1** | T1 | |
| **16** | World Trade Organization (WTO): functions, role, WTO and developing countries | **2** | T1 | |
| **Unit-IV international Capital Flow** | | | | |
| **17** | The international capital market: nature and characteristics-Eurocurrency markets | **3** | T1 | |
| **18** | international financial risk management-international capital movements | **2** | T1 | |
| **19** | Oil hikes and recycling of petrodollars | **3** | T1 | |
| **20** | commercial borrowings of developing countries-external debt management- transfer problem | **2** | T1 | |
| **Unit-V Issues in International Economics** | | | | |
| **21** | Washington consensus and new international economic order | **2** | T1 | |
| **22** | International debt crises | **2** | T1 | |
| **23** | financial crisis in emerging market economies | **2** | T1 | |
| **24** | Asian crisis of 1997 | **2** | T1 | |
| **25** | Global financial crisis of 2008, Euro zone crisis | **2** | T1 | |

**Text/ References Books**

T1: International Economics: Trade and Finance, latest edition, By Dominick Salvatore, Wiley India Pvt. Ltd.