

CENTRAL UNIVERSITY OF JAMMU

DEPARTMENT OF MARKETING AND SUPPLY CHAIN MANAGEMENT

Lecture Plan

Course Title: Accounting for Managers with Application Software

Course Credit: 4

Faculty: Dr. Salil Seth

Semester: I

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Program: MBA (SCM)

Subject Code: PGSCM1C003T

Academic Year: 2016

Course Description:

In the contemporary scenario, familiarity with basic accounting principles is essential for management students to act as efficient managers. This paper gives a better insight and knowledge of these accounting fundamentals in a simple and succinct manner, so that the management students are sufficiently aware of the scope of these accounting rules and are able to operate their businesses within their financial confines.

Learning Outcome:

Students will be able to:

- A. To have sound knowledge of the various concepts of accounting and its principles.
- B. To apply the theoretical & numerical based accounting concepts with / without the use of financial jargons.
- C. To develop understanding of the most complicated provisions of various accounting concepts in an easy & comprehensible manner.

Pedagogy:

The course is a mix of theoretical, numerical and hands on practical exposure of students to basic accounting application software and hence will be delivered through lecture, discussion cum computer laboratory pedagogy. Real life examples, cases and exercises will be used to explain the applications of basic theories of accounting.

Text Books:

- *A Textbook of Accounting for Management* by S.N. Maheshwari, Sunil K Maheshwari & Sharad K Maheshwari. (Vikas Publications)
- *Accounting for Managers* by Dr. Kapil Jain & Prof. Rashmi Somani. (Dreamtech Press)
- *Management Accounting* by M Y Khan & P K Jain. (Tata McGraw Hill Publication)
- *Financial Accounting* by P.C. Tulsian. (Pearson Publication)

Reference Books:

- *Financial and Managerial Accounting* (12 Edition) by Carl S. Warren, James M. Reeve, Jonathan E. Duchac. (South Western, Cengage Learning, USA)
- *Financial Accounting for Management* by Paresh Shah. (Oxford University Press)

Session Plan (Each session will be of 60 minutes duration)

Session	Topic	Pedagogy	Learning Outcome
1-3	Terminology of Accounting: Trade, Profession, Business, Owner, Capital, Drawings, Goods, Purchases, Sales, Purchase return, Sales Return, Stock, Creditor, Debtor, Liabilities, Assets, Expenses, Revenue, Income, Bad debts, Transaction, Voucher.	Presentation and Discussion	Learning Outcome No. A
4-8	Functional areas of management accounting and information needs, Role of Managerial Accountant, Accounting Standards, Accounting Concepts, Accounting Process, and Preparation of simple Trial Balance.	Presentation and Discussion	Learning Outcome No. A,B
9-12	Concept and Limitations of Financial Statement Analysis, Horizontal Analysis, Vertical Analysis.	Presentation and Discussion	Learning Outcome No. B,C
13-15	Concept and Activities, Definition of cash and cash equivalents, Non-cash Transactions, Statement of Cash Flow.	Presentation and Discussion	Learning Outcome No. B, C
16	Accounting Equation	Presentation and Discussion	Learning Outcome No. A, B
17-20	Preparing Statement of Cash & Fund Flows.	Presentation and Discussion	Learning Outcome No. A, B
21-22	Unit-, Batch-, Product-, and Facility level Costs, Activity- Based Costing, Benefits and Limitations of ABC	Presentation and Discussion	Learning Outcome No. A, C
23-25	Contribution Margin and its use, Break Even Analysis	Presentation and Discussion	Learning Outcome No. B, C
26-28	Target Profit Analysis, Margin of Safety, Operating Leverage	Presentation and Discussion	Learning Outcome No. B,C
29	Recording of Accounts Receivable (Direct write off method)	Presentation and Discussion	Learning Outcome No.

			A,B
30-31	Retail method of Inventory Costing, Characteristics of Notes Receivables	Presentation and Discussion	Learning Outcome No. A
32-34	Theoretical approach to Inventory Costing Methods, Reasons for Inventory Errors.	Presentation and Discussion	Learning Outcome No. B,C
35-36	Nature of Fixed Assets, Classifying the Cost of Fixed Assets	Presentation and Discussion	Learning Outcome No. A
36-40	Theoretical concepts pertaining to: Depreciation Expense- Factors, Straight line method of computing depreciation expense, Comparison of Depreciation methods	Presentation and Discussion	Learning Outcome No. B, C
41-55	Working with Application Software	Computer Laboratory based: To be handled by External Expert	Learning Outcome No. A, B, C